OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
11 a.m., Tuesday,
Nov. 24, 2026
(By Zoom:
https://us06web.zoom.us/j/84985892133?pwd=9zOx6a3YdWki32euEidADm9ga8KBH0.1)
Meeting ID: 849 8589 2133
Passcode: 542612

For telephone audio:
1 (346) 248-7799

TENTATIVE AGENDA

1. Call to order
2. Approval of Agenda and previous meeting minutes
3. Financial statements
4. Education and training
5. State issues
6. Federal issues
7. PAC update
8. Legal report
9. Member relations
10. External/Internal communications
11. Fraud department
12. Adjournment

NOTE: ITEMS IN RED FONT INDICATE BOARD ACTION IS REQUIRED.

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Meeting of the Board of Directors
11 a.m., Tuesday,
Nov. 24, 2026

AGENDA SUMMARY

Agenda – A tentative agenda for the board meeting on Wednesday is enclosed with this agenda summary for your review.

ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.

Consent Agenda — Board minutes — The minutes from the October board meeting are in the board packet as **Exhibit A.**

Question Presented: Whether to accept and approve the October board minutes as presented.

Financials — Following is a summarized view of the consolidated and association-only income statements for the six months ending October 31, 2026.

Consolidated Performance

	Actual	Plan	Prior Year
Income	$2,128,267	$2,144,228	$2,306,563
Expense	1,856,147	2,105,948	1,821,531
Net Profit (Loss)	$ 272,120	$ 38,280	$ 485,032

The consolidated entities have a Net Income of $272,120 which is significantly better than Plan while trailing Prior Year. On a consolidated basis, Actual Income is less than Plan ($15,961/.7%) and less than Prior Year ($178,296/8%). Consolidated Expense is less than Plan ($249,801/12%) and more than Prior Year ($34,616/2%).

Dues revenue is slightly ahead of both Plan and Prior Year. Revenue from Convention, Seminars, Schools & Subscriptions slightly trails Plan and Prior Year. Products and Services revenue exceeds Prior Year and Plan. Advertising & Sponsorship revenue slightly trails Plan and Prior Year. Insurance revenue exceeds both Plan and Prior Year.

All expenses, by program, are less than Plan but more than Prior Year.

Association Only

	Actual	Plan	Prior Year
Income	$1,895,281	$1,918,621	$2,084,710
Expense	1,574,052	1,789,783	1,569,912
Net Income (Loss)	$ 321,229	$ 128,838	$ 514,798

At the Association level, Actual Income trails Plan and Prior Year. Association Actual Expense is less than Plan and more than Prior Year. The Association has a Net Income of $321,229 compared to Plan Net Income of $128,838 and Prior Year Net Income of $514,798.

The financial statements are included in your board packet as **Exhibit B**.

Question Presented: Whether to accept and approve the financial statements as presented.

Staff reports —

Education and Training — Here's a summary of the Education activities for November 2026.

November

3	IRA Basics, Tulsa	46	Loni Porta
4	IRA Update & Review, Tulsa	52	Loni Porta
5	IRA Basics, OKC	66	Loni Porta
6	IRA Basics, OKC	81	Loni Porta
12	Forvis Symposium, OKC	48	various speakers
13	HR Seminar, OKC	34	Vicki Worster
16 – 20	Operations School, OKC	45	various speakers

- Breakfast Sponsor
    - BancCard
- Lunch Sponsors
    - Patrons Bank
    - Mabrey Bank
    - The Bankers Bank
    - BancFirst

WEBINARS (September)

- 28 purchased
- Royalty: $3708

INTERMEDIATE SCHOOL

Enrollment is now open for the school. Early registration is strongly encouraged.

COMMERCIAL LENDING SCHOOL

The board met November 17. Minimal changes were made to the schedule. Enrollment will begin in mid-December.

COMPLIANCE SCHOOL

Honors Graduates will be recognized as follows:

- November 23
    - Mickeal Hammontree, Peoples Bank, Edmond
- November 24
    - Allan Porras-Romero, Mabrey Bank, Bixby

Janis and school chair Tara Little will present the awards.

GRC Report and PAC report —

The 2026 elections are finally behind us and we have to start moving forward. There are obviously big changes at the federal level and we'll spend a lot of time talking about those, but there are also some changes at the state level that may have an impact on our industry. I want to talk first about the state level, we are only about nine weeks out from the start of the legislative session and things are moving quickly.

State issues

As mentioned earlier, things are moving fast as we prepare for the 2027 legislative session. We have secured most of our authors for the three bills that we will be introducing and we'll talk more about them in a minute. The next deadline that we have to meet is Dec. 4, this is the deadline to have all the language for our bill to our authors. While in some years it has been a mad rush to get everything drafted, but because of Scott Thompson, our language has been ready for several weeks.

Before we get into the specifics of our bills, we want to bring you up to speed on the new make-up of the state legislature. The State House definitely had some more action on election night than their friends across the rotunda. Once the dust had settled, six previously held Republican seats are now held by Democrats. Republicans still have a super majority in the House; their current advantage is 75-26. While that seems large, and it is, but they are now one vote shy of passing certain legislative measures. Under the Oklahoma Constitution, revenue-raising bills require approval from three-fourths of both chambers to become law without a statewide vote. Three-fourths also is required to override a governor's veto of an emergency measure. With 75 House members, Republicans will need at least one Democratic vote to reach that threshold, and this is assuming no Republicans oppose the measure.

After all was said in the State Senate, the Republicans retained their 40-8 majority. During this election cycle no seats changed hands. There were several seats in which the Republican lost their primary but the seats stayed in Republican control.

The OBA is going to be introducing three bills this session, and we want to give you a very detailed description of what each bill does. We would like for you to look at them and let us know if you have any questions or suggestions. We still have time to make any necessary changes before we officially file them for legislative drafting.

The first bill from the OBA is in consultation with the Oklahoma State Banking Department. The purpose of the bill is to address certain deficiencies and ambiguities of the Oklahoma Banking Code located in Title 6. The bill amends Title 6 in the following ways:

Operational Changes:

- Clarifies ambiguities in the Payable on Death statute (6 O.S., Section 901) that arose from amendments to the statute made in 2021 regarding payment of the share of a deceased primary P.O.D. beneficiary. The amendment will make clear that the law as it existed prior to the effective date of the amendments (November 1, 2021) will apply to P.O.D. designations made before that date, while the 2021 changes will apply to designation or re-designations made after that date.
- The Oklahoma Financial Privacy Act (6 O.S. Section 2201-2208) is amended to allow financial institutions to comply with subpoenas and search warrants issued by tribal courts when the financial institution operates a physical branch or facility located within the Indian country of the specific federally recognized tribe that issued the subpoena or search warrant.

Administrative Changes:

- Amends 6 O.S. Section 1401 to state that in lieu of requiring written consent from the Bank Commissioner for the Secretary of State to accept a filing that includes the words Banc, Bank, Banker, Bankers, Banque, Investment Banker, Trust, Trust Company, or any derivative thereof, the Secretary can accept the filing when accompanied by a charter certificate as proof the filer is a Bank or Trust Company chartered under the Oklahoma Banking Code.
- Clarifies ambiguous language regarding an application for acquisition of control in Title 6 Section 1569.
- Amends the qualifications for Commissioner to count time in service as Deputy Commissioner.

Consumer Protection:

- 6 O.S. Section 1418 restricts the use of public information and the name or trademark of a lender in the solicitation of products or services without the consent of the lender but contains no enforcement mechanism. The amendment provides for enforcement by making a violation of Section 1418 an unlawful act under the Oklahoma Consumer Protection Act and incorporating the remedies of that law.

The second bill we are introducing is in regards to everyone's favorite Crypto ATMs. These machines are used almost entirely for fraud. In a lawsuit against Athena, one of the larger operators, the D.C. Attorney General determined 93% of deposits were scam related. Athena's own logs showed that during its first five months operating in D.C., 48% of all deposited funds resulted in consumer scam reports to the company. Bitcoin Depot, one of the largest operators in the nation has filed for bankruptcy and shut down its network claiming that state regulatory environments to address fraud made their business model unsustainable. Coinbase, another of the larger operators, is facing shareholder class action lawsuits that Coinbase misled investors on custody risks, token listings and AML controls, exposing the firm to regulatory and legal liabilities.

Tennessee and Indiana have both enacted statewide bans on digital asset kiosks, including criminal provisions, liability for operators and liability for property owners hosting machines. This bill follows their lead.

Digital Asset Kiosk Ban and Penalties (6 O.S. § 1520.1)

- Effective January 1, 2028, digital asset kiosk operators are prohibited from operating digital asset kiosks in Oklahoma.
- Kiosks operated in violation of this law may be seized by any commissioned peace officer at the direction of the Attorney General, subject to the procedures in 21 O.S. § 1738.
- Operating an illegal kiosk is a violation of the Consumer Protection Act (Title 15 O.S.), permitting the Attorney General to bring actions against both the operator and the property owner if the owner knowingly permitted the kiosk.
- The Attorney General or a district attorney can charge violators with a misdemeanor, which carries a $600 to $2,000 fine per violation, 30 days to one year in county jail, or both.
- For knowing and intentional violations, courts may order operators to forfeit collected user charges to the state, forfeit the kiosks to the state, and pay all investigation and prosecution costs.
- Federally insured depository financial institutions are exempt from this ban as long as kiosk transactions are strictly limited to their existing customers or members.

Money Transmission Receipt Requirements (6 O.S. § 1581)

- Language ensuring general money transmission receipt rules would not override specific digital asset kiosk disclosure rules was removed due to the complete ban on the operation of the kiosks.

Money Transmission Licensee Security Bonds (6 O.S. § 1584)

- The elevated required security bond amount for digital asset kiosks was removed due to the complete ban on the operation of the kiosks.

Effective Date

- The act becomes effective on November 1, 2027.

The third and final bill is going to be the one that probably will have the most action. It's our Credit Union and public deposits amendment.

Federal Income Tax

Both Federal and State chartered credit unions are exempt from federal income tax.

Oklahoma Privilege Tax

State chartered banks and credit unions – 4% of taxable income

Federally chartered Credit Unions – exempt from this state tax

Proposed Amendment

Limit credit-union eligibility for public deposits to Oklahoma state-chartered credit-unions.

Federally chartered credit-unions would not qualify.

Oklahoma state tax dollars held as public deposits should stay with institutions that pay Oklahoma's privilege tax.

Among credit-unions, only state-chartered credit unions should be eligible for public deposits because only state-chartered credit unions are Oklahoma state taxpayers.

Federal Issues

Unlike the state level where we saw a blue ripple, what happened nationwide especially at the federal level wasn't a blue wave, it was a blue tsunami. Mybe at a later date we can get into everything that happened in other states, for now we'll look at the changes in Washington that will have a significant impact on our industry for at least the next two years. We don't want everyone to think that the next two years are going to be miserable, that's not the case, but it will definitely be different than what we've seen the past couple of years. Let's take a look at what happened both in the Senate and the House and what we could possibly expect over the next two years.

U.S. House

The Democratic Party currently has an advantage of 257 Democrats-171 Republicans, and we are still waiting for 7 seats to be called. As you know, you only need 218 seats to have a majority, the Democrats clearly have a majority regardless of what happens in those 7 other seats. Last week the Democrats formally nominated Hakeem Jeffries to be the next Speaker of the House. This vote will take place when the new Congress is set in early January of 2027.

We all know that with a change in leadership comes a change in priorities not only for our industry but for the country as a whole. What can we expect to be looking at as an industry, let try to guess what leadership will look like and what those priorities could be moving forward.

Committee assignments have been determined yet, but this is our best guess as of now what House Financial Services will look like starting 2027.

Former HFSC Chair Maxine Waters (D-CA) is expected to take the gavel once again. Although, she is being pushed by Sean Casten (D-IL) harder than many people had anticipated. We would be surprised if Waters isn't the Chair of the committee. The Ranking member of the HFSC is going to be French Hill (R-AR), he isn't being challenged for this seat on the committee.

Congresswoman Waters hasn't announced what her priorities will be in 2027, but you don't have to look very far into her past to see where her passion lies.

Housing

- expand affordable housing programs
- mortgage reform
- increased home ownership

CFPB

- restore independence and funding
- strengthen enforcement
- investigate changes Trump made to the agency

Bank fees and consumer costs

- overdraft fees
- credit card late fees
- predatory lending

CRA

- oppose efforts to weaken CRA requirements
- more attention to lending and investment in underserved areas

Cryptocurrency

- stronger consumer protections
- transparency requirements
- regulatory safeguards

Bank Oversight

- increased scrutiny of wall street
- bank mergers
- financial stability risks

While all of this isn't necessarily good news, there is a glimmer of light in the future of the HFSC under Chair Waters. Chairman Waters has a passion for deposit modernization, we have never really seen any specifics of what her plan might be, but at least the conversation could potentially continue.

U.S. Senate

We believe that everyone was prepared for major changes in the House, but I don't recall anyone talking about the shift that we ultimately saw in the Senate. The Democrats were able to flip 9 Republican seats on election night, far more than needed to take control of the upper chamber. When the 120th Congress is seated in January, the Democratic caucus will 56 seats while the Republicans will have a caucus with 44 members.

Just like the House, committee assignments haven't been made, but we feel very comfortable in saying Sen. Elizabeth Warren (D-MA) will be the new Chair of the Senate Banking Committee. We know of the long history with Sen. Warren and we can expect that agenda to continue under her leadership.

Federal Reserve

- oversight of political influence on the FR
- close examination of nominees for regulatory positions

Cryptocurrency

- increased scrutiny of digital asset firms
- regulatory gaps
- conflicts of interest
- consumer protections

Financial Stability

- examining of risks involving large banks
- private credit
- private equity
- non-bank financial institutions

Housing

- housing supply
- mortgage access
- role of private investors in the housing market

CFPB Oversight

- investigations into Trump and the reduction of the agency
- CFPB authority
- CFPB enforcement

Consumer Protection

- overdraft fees
- credit card interest rates
- lending practices
- consumer costs

There's definitely a lot on the menu when you look at our main committees both in the House and the Senate. While almost all of these issues will be explored, there is only a limited amount of time to take a deep dive into a handful of issues. And we know there will be bigger issues that come up that will take attention away from our industry. The one thing that we can't forget about is that President Trump will most likely veto the majority of legislation that make it to his desk. Only time will tell what exactly is going to happen over the next couple of years, but I feel comfortable saying that it's going to be busy and exciting.

PAC report

PAC Fundraising totals for the year to date are slightly behind from the same point last year. At the end of October, the State PAC has raised $65,196 while the FED PAC has raised $33,945, for a total of $99,141. This total is $2,048 behind the previous year.

We feel good about where the PAC is situated, we have a Special Board Meeting at the end of this month and another on the calendar in December. Both of these meetings were held prior to November last year. We are starting to receive fundraiser requests, the fundraiser season has officially started, we are getting requests daily and that isn't going to stop until the middle of January. Normally we will do a big PAC check run in early December and that will allow us to deliver checks all the way up until session starts.

We sent solicitation letters to every banker that hasn't contributed to the PAC in mid-October. We do this every year and usually the 4Q push is very successful and I hate to say this year hasn't gone well. We think a lot of it has to do with election fatigue and we completely understand that. There is still time for those that want to contribute and hopefully we'll see a surge at the end of the year.

We will keep our foot on the gas all the way to year end as we hope to build some momentum headed into 2027.
As you know the two most popular ways to contribute to the PAC's are with a personal check or signing up for a monthly EFT. Both are easy and we will be more than happy to discuss these with you should you have any questions.
Should you have any questions regarding the PAC please don't hesitate to contact us.

OBASCO Report —

- **New Endorsements**:
    1. Servis1st Bank – New agreement no longer includes ABA, same terms.
    2. C8 Capital Network – Partnering with Connecticut Bankers Association along with several other SBAs. Please review these attachments: **C8 Introduction** & **OBA-C8 Flyer**

- **Strategic Member – Annual Marketing Agreement Renewals:**
    1. Fenimore Kay Harrison – Chet Fenimore
    2. FHLB Topeka – Drew Simmons
    3. McAfee & Taft – Matt Brown
    4. Navanta – Simeon Hamidi

- **Strategic Member Dues** – Total of 131 members, invoices sent out 11/01 – Included letter, invoice, membership details, sponsorship planning guide and update form. Dues are $1,000 if paid by 1/31/27 otherwise dues are $1,200 then prorated from there. 8 have paid so far.

- **2027 OBA Bank Directory** – Preparing to update Strategic Member section based on renewals along with reviewing ad sales.

- **2027 Photo Calendar Contest/Order** – All shipped – banks should be receiving this week.

- **OBA Speaker Proposal** – Speaker proposals compiled and ready for Board review for consideration for upcoming events by Nov. 23rd.

- **Bankers Hall of Fame – Thurs. Dec. 3Rd @ 11am.** Wrapping up sponsorships, signage, programs. Seating arrangements.

- ***The Oklahoma Banker*** **newspaper advertising** – Received a few new advertisers Also, working with strategic members to submit informative articles publish.

- **Endorsements:**
    - **Deluxe** – Cyndi Crews - HOF Sponsor
    - **BancCard** – David Miller
    - **Compliance Alliance** – Thomas Cavillo
    - **Bankers Insurance Agency** – Judy Hanna
    - **Transfund** – Stephanie Hill
    - **Works24** - Rick Jones
    - **NFP** – Trey Deupree
    - **Bank Performance Report** - **Q3 2026 OBA-BPR** & **BPR-Order-Form-Oklahoma**
    - **IntraFi** – Chuck McBrayer

- PurpleWave – Bridget Hess
- PRI – Brand, Core, PIN, EFT Contract Negotiations, Strategic Planning - Brady Chianciola
  - Currently, 24 banks have signed with PRI for savings.
  - Sovereign Bank Testimonial Video
- Check Printing Contract Consultants –Greg Baitt
- Servis1st – Credit Card Program
  - Dallas rep: Jeff Hurst Jhurst@servisfirstbank.com 817.296.2048
- Office Depot – Now called Office Depot Business - OBA Member Coupon $25 off $200 exp 12/31/26
  - New Rep: out of Austin, TX Johnson Lukudu 512.764.5684

Legal Report — OBA staff will have an update on the Legal Department during the board meeting.

Member relations —

OBA Emerging Leaders Academy Class

The 2026-27 OBA Emerging Leaders Academy convened for its first session on Nov. 4. The group has refreshing energy and is respectful of each other. Upon adjournment, the class already seems to have a strong camaraderie. Their next session is Tuesday, Dec 8.

- Session II: Dec. 8
- Session III: Jan. 22
- Session IV: Feb. 24
- Session V: March 25
- Session VI: April 29
- Graduation: 2027 OBA Convention.





2026 Hall of Fame Luncheon & Induction Ceremony set for Dec. 3

The Oklahoma Bankers Hall of Fame announced the four bankers who will be inducted into its 2026 class later this year. The luncheon and induction ceremony is scheduled for 11:30 a.m. on Thursday, Dec. 3 at the Oklahoma History Center, which is located at 800 Nazih Zuhdi Dr., in Oklahoma City.

You are cordially invited to the
2026 Oklahoma Bankers Hall of Fame
Luncheon & Induction Ceremony

honoring

Jack Conn
Jane Haskin
Mike Leonard
Bert Olah Jr.

Thursday, December 3, 2026 ● 11:30 a.m.

Oklahoma History Center ● 800 Nazih Zuhdi Drive
Oklahoma City, Oklahoma 73105

Table of 10 ● $800 Individual Seat ● $90

Please RSVP by Nov. 24 to Joan Anderson at joan@oba.com or (405) 424-5252.
Congratulatory messages & sponsorship opportunities available.
Contact Thi Pham at thi@oba.com or (405) 424-5252.

OBA Book Club announces next selection

The OBA Book Club has announced its next book selection: *Leaders Eat Last* by Simon Sinek. *Leaders Eat Last* explains where we've gone wrong in how we lead others and helps leaders unlearn the mistakes of the past in order to make a positive change in today's world of business.

If the book interests you, read along and join the 30-minute Zoom discussion that will take place in December.

To get involved, please email **Joan Anderson**, and she will add you to the Book Club Roster.

External/internal communications —

The OBA News Clips project has continued well into its second month. Right now, we have about 1,200 subscribers, which includes everyone with the word "president" in their title (i.e. assistant vice president, senior vice president, etc.) as well as all OBA board and committee members.
The best indicator on success with things like this is the number of unsubscribes we get. Not counting two or three we got for people who have retired, and a couple more for non-bankers who snuck onto our email list, we've had a grand total of just THREE bankers who have unsubscribed in the month-plus we've had the project going. Suffice to say, we feel this proves it as an unqualified success. Still, any suggestions to make it better are always appreciated!

On the PR front, we saw a little social media screed go viral locally (**Exhibit C**). It was someone griping about a non-member bank and making deposited money available quicker and easier, yada, yada, yada, nothing particularly Earth shattering. What surprised some of us was the how the post seemed to gain traction with almost a combined 3,000 likes and comments on it across multiple platforms, all from here in the OKC area. Jeremy can talk a little more about it during the board meeting.

The communications department has also begun work on A/V materials for the upcoming Hall of Fame induction ceremony.

Fraud Department — Current Trends:

Account Takeover – Using spoofed phone numbers of the bank, callers/fraudsters convince customers to provide online banking credentials. Once obtained, fraudsters are using the available online transfer options to transfer funds from the victim account to a mule account (new or existing customer). Since the fraudster has control of the mule account, they quickly debit funds using CashApp, casino POS, crypto-related POS, purchase pre-paid cards at big box stores, or purchase money orders from USPS. Some banks are turning off the online transfer options altogether, or turning off the ability to transfer between accounts that don't have common ownership.

News, Alerts, and Articles:

- 10/26/2026 – Romance scam prevention act becomes law
- 11/3/2026 – Oklahoma Department of Securities kicks off FraudSafe program; First Friday Fraud Forum on tap this week
- 11/17/2026 – Western Union money orders stolen in Texas

Outreach Events:

November

11/4 – OKC MAFIA
11/4 – Bank Fraud and Security Council meeting
11/5 – NWOBA presentation, Enid
11/6 – First Friday Fraud Forum
11/10 – FraudSafe training day, Elk City
11/12 – Council of Petroleum Accountants Societies Education Day, OKC
11/12 – Federal Reserve Bank Teen Board, OKC
11/16 – OBA Operations School session
11/17 – Core Bank fraud & security
11/18 – Tulsa MAFIA
11/19 – SOBA presentation, Krebs
11/20 – First Bethany Bank presentation

December

12/1 – Bank Fraud Investigators Group (BFIG)
12/4 – First Friday Fraud Forum virtual meeting
12/9 – OKC MAFIA
12/11 – IS MAFIA
12/16 – Lawton MAFIA

First Friday Fraud Forum virtual meetings – average attendance 62, Oct 86, Nov 83.

OBA Bank Fraud and Security Council:

- Council met Nov 4. Sections of the Loss Prevention Manual template to be assigned to council members. Others will work on an update to the 2012 OBA Robbery Response kit.

Other business — If there is any other business board or staff would like to address.

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
Wednesday, October 28, 2026

A meeting of the Board of Directors of the Oklahoma Banker's Association was held on Wednesday, October 28, 2026. The meeting was called to order by Chairman Priscilla Cude at 1:03 p.m.

OBA Board Members Present:

Priscilla Cude	Steve Hart	Troy Appling	Steven Bagwell
Mark Burrage	Shanon Butler	Jared Cable	Keegan Grooms
Jason Hensley	Michael Oonk	Loren Parham	Jerold Phillips
Dustin Riddle	Danna Robinson	Leigh-Anne Taylor	Nikita Thompson
Brent Womack	Jonathan Grimmett	Darian Shaw	

OBA Board Members NOT Present:

Danyiel Green	Heath Hartley	Brian Mooney	Hayden Winter
Ryan Yates	Keith Kersten		

OBA Staff Present:

Adrian Beverage	Scott Thompson	Megan McGuire	Joan Anderson
Thi Pham	Kathryn Donovan	Janis Reeser	Jeremy Cowen
Judy Hannah			

Approval of Agenda and Previous Meeting Minutes

A motion to approve the agenda and minutes from the meeting held on September 16, 2026 was made by Danna Robinson and seconded by Brent Womack. The motion was approved with no abstentions.

FINANCIALS

Kathryn reported that income was down some, mostly due to a few bank mergers. Expenses are very comparable to this time last year.

A motion to approve the financials was made by Jason Hensley and seconded by Shanon Butler. The motion was approved with no abstentions.

STAFF REPORTS

Education and Training
Janis reported on the following:

- Consumer Lending School was held October 5-9 with 65 in attendance
- The OBA's Scott Thompson will be the speaker at tomorrow's Women in Banking. He will talk about fraud related bills that go in to effect on November 1
- Speaker Proposals were passed out to Board Members. Janis encouraged members to take a look at these and let her know what topics would be of interest to them. If she doesn't hear from them, she will be contacting them! Please have this to her by November 9.

Judy Hannah
Judy reminded the group that she is always available to answer questions. She reported that one of the new trends they are seeing is Savings Bonds on new accounts. She reminded everyone that banks don't have to issue the money right away.

GRC Report
Adrian let the group know that everything was covered in the GRC meeting held prior to the Board meeting. He did let the group know that 90% of the legislatures who were road blocks to legislation we were watching have been primaried out.

PAC
$38,000 was raised in September that now places the PAC ahead of schedule.

OBASCO
Thi Pham reported on the following:

- Salary Surveys are available
- Calendars are in production
- A new Endorsed Vendor, C8 Capital Network, will be launching to members soon
- HOF is coming up in December

Legal
Scott Thompson reported on the following:

- Still waiting on a ruling for the Arvest law suit
- Won the case on IBC – if anything is done in court it waves arbitration – this is good for us!
- On November 1 two bills go in to effect:
    - Fraud Hold Statute
    - Build Act – developer creates an area/coalition that the community has issued bonds for – the builder can issue assessments on those properties to retire the bond – these have to be done publicly – 100% of the property owners have to consent to this district coalition

Member Relations
Megan McGuire reported on the following:

- Next Wednesday, November 4, is the first Emerging Leaders Academy
- This month's OBA Book Club selection is *Leaders Eat Last* by Simon Sinek
- Hall of Fame is December 3 – please RSVP to Joan Anderson at joan@oba.com
- Special thanks to those who went on the Washington Visit – it was a great trip

Internal/External Communications
Jeremy Cowen reported on the following:

- The OBA News Clips has gotten started – thrilled that there have only been 3 unsubscribes – special thanks to Olivia Hendrix, our OBA Intern, for help with this project
- There was a couple PR hiccups associated with banking that Jeremy was keeping an eye on, however both issues have seemed to die down
- Jeremy and Megan attended a job fair at OU's Gaylord College to represent banking – please consider these grads for future job openings
    - *Adrian Beverage mentioned that he would be happy to speak at any of the State's Colleges and Universities regarding careers/jobs in banking

Fraud
Sharon Lewis was not in attendance, she was traveling out of state to a workshop. However, Jeremy Cowen mentioned that this month's First Friday Fraud Forum had the biggest attendance to date. *See Board Agenda for remainder of report.*

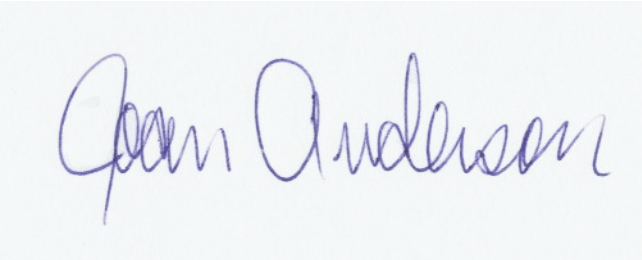
OTHER BUSINESS
Adrian spoke to the group regarding Bank Chain Alliance – a network created by banks and controlled by banks.

- Would be a $25,000 buy in
- Adrian feels like if we don't make an investment now, we won't have a seat at the table
- Still fairly early in the process – so far 79 banks in 16 states have joined
- Focus of the Alliance is more on tokenized deposits instead of stablecoin
- Board structure will be equal parts big banks and community banks

Some discussion regarding this issue was held and ***Jerold Phillips made a motion to move forward with joining this organization. Troy Appling seconded the motion and it passed unanimously with no abstentions.***

There being no further business, a motion was made by Troy Appling and seconded by Steve Bagwell to adjourn the meeting. Adjournment was at 1:58 p.m.

Respectfully Submitted,



Joan Anderson
Recording Secretary

Oklahoma Bankers Association

Meeting of the Executive Committee

Wednesday, October 28, 2026

A meeting of the Executive Committee of the Oklahoma Bankers Association was held at the OBA on Wednesday, October 28, 2026. OBA Chair Priscilla Cude called the meeting to order at 10:30am. Others participating were Vice-Chair Steve Hart, Past Chair Steve Bagwell, First Vice-Chair Troy Appling, Kathryn Donovan and Adrian Beverage. Chair Cude asked for an approval of the agenda. Bagwell made the motion to approve and Appling made the second. The agenda was approved unanimously with no abstentions.

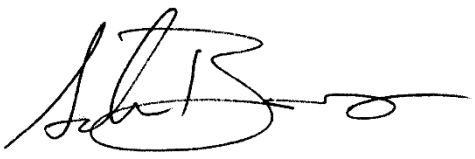
Donovan presented the financials through 8/31/26. Donovan discussed how the numbers look good and we are right on target compared to budget. Chair Cude asked for approval of the financials. Appling made the motion and Hart made the second. The financials were approved unanimously with no abstentions.

Donovan informed the EC that there will most likely be some one-time expenses coming up. The OBA roof has some issues that need to be addressed, so far we have received two estimates and are looking at getting a third. We also need to replace one of our HVAC units, we are working to gather additional estimates.

Beverage quickly went through the list of bills that were going to be discussed later in the GRC meeting. Beverage discussed the latest information regarding the Bank Chain Alliance.

There being no further business to come before the Executive Committee, the meeting was duly adjourned at 10:59am.

Respectfully Submitted



OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2026

	OBA	OBAIA	OBASCO	CONSOL	ELIM	BALANCE
ASSETS						
CASH & SHORT TERM SECURITIES						
Cash, CDs & Investments	5,969,738	21,411	1,220	5,992,369		
TOTAL CASH	**5,969,738**	**21,411**	**1,220**	**5,992,369**		**5,992,369**
INVENTORY	**522**	**0**	**0**	**522**		**522**
ACCOUNTS RECEIVABLE/ACCRUED INCOME	**98,003**	**0**	**5,500**	**103,503**		**103,503**
OTHER RECEIVABLES						
Due from OBA	0	1,113,170	0	1,113,170	(1,113,170)	
Due from Foundation	0	0	0	0		
Due from Agency	0	0	36,519	36,519	(36,519)	
Due from OBASCO	1,055,966	0	0	1,055,966	(1,055,966)	
TOTAL OTHER RECEIVABLES	**1,055,966**	**1,113,170**	**36,519**	**2,205,655**	(2,205,655)	**0**
PREPAID EXPENSES	**67,010**	**463**	**0**	**67,473**		**67,473**
DEFERRED EXPENSES	**87,394**	**0**	**0**	**87,394**		**87,394**
PROPERTY & EQUIPMENT	**653,835**	**0**	**14,059**	**667,894**		**667,894**
OTHER ASSETS	**264,012**	**116,101**	**0**	**380,113**	(174,041)	**206,072**
TOTAL ASSETS	**8,196,480**	**1,251,145**	**57,298**	**9,504,923**	**(2,379,696)**	**7,125,227**
LIABILITIES						
ACCOUNTS PAYABLE	5,033	0	0	5,033		5,033
OTHER PAYABLES						
Accrued benefits	107,155	0	0	107,155		
Due OBA	0	0	1,055,966	1,055,966	(1,055,966)	
Due OBAIA	1,113,170	0	0	1,113,170	(1,113,170)	
Due OBASCO	0	36,519	0	36,519	(36,519)	
TOTAL OTHER PAYABLES	**1,220,325**	**36,519**	**1,055,966**	**2,312,810**	(2,205,655)	**107,155**
DEFERRED INCOME	**589,807**	**225**	**41,692**	**631,724**		**631,724**
TOTAL LIABILITIES	**1,815,165**	**36,744**	**1,097,658**	**2,949,567**	(2,205,655)	**743,912**
FUND BALANCE	**6,381,315**	**1,214,401**	**(1,040,360)**	**6,555,356**	(174,041)	**6,381,315**
TOTAL LIAB & FUND BALANCE	**8,196,480**	**1,251,145**	**57,298**	**9,504,923**	**(2,379,696)**	**7,125,227**

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS
FOR THE SIX MONTHS ENDING OCTOBER 31, 2026

	OBA ACTUAL	OBAIA ACTUAL	OBASCO ACTUAL	CONSOL ACTUAL	CONSOL BUDGET	CONSOL PR YEAR
INCOME						
Membership Dues	$ 1,022,425	$ -	$ 71,031	$ 1,093,456	$ 1,089,396	$ 1,067,920
Convention, Seminars, Schools & Subscriptions	566,656	-	15,695	582,351	641,996	609,825
Products & Services	15,444	-	76,215	91,659	76,892	85,339
Advertising & Sponsorships	143,783	-	27,260	171,043	185,800	220,881
Investment - Recog and Unrealized	146,973	-	-	146,973	108,000	287,843
Miscellaneous/Gain on Sale	-	-	-	-	-	-
Bank Insurance	-	27,607	-	27,607	35,700	26,418
Group Services	-	13,978	-	13,978	4,974	7,219
Group Health	-	1,200	-	1,200	1,470	1,118
TOTAL INCOME	$ 1,895,281	$ 42,785	$ 190,201	$ 2,128,267	$ 2,144,228	$ 2,306,563
EXPENSE						
Program Services:						
Convention, Seminars & Schools	$ 642,221	$ -	$ -	$ 642,221	$ 737,302	$ 638,151
Government Relations	306,050	-	-	306,050	341,504	277,338
Member Relations/Services	384,467	-	-	384,467	467,136	378,633
Newspaper	-	-	85,653	85,653	93,490	79,935
Fraud Division	-	-	96,713	96,713	107,732	85,860
Endorsements	-	4,091	41,542	45,633	54,395	34,146
Strategic Member	-		37,099	37,099	47,569	32,948
Support Services:						
Administrative & General	241,314	6,928	10,069	258,311	256,820	294,520
TOTAL EXPENSE	$ 1,574,052	$ 11,019	$ 271,076	$ 1,856,147	$ 2,105,948	$ 1,821,531
NET PROFIT (LOSS)	$ 321,229	$ 31,766	$ (80,875)	$ 272,120	$ 38,280	$ 485,032

OBA & SUBSIDIARIES
CONSOLIDATING STATEMENT OF ACTIVITIES
SIX MONTHS ENDED OCTOBER 31, 2026

	OBA	OBAIA	OBASCO	BALANCE	Y-T-D CONSOL. BUDGET	Y-T-D PRIOR YEAR
REVENUES						
MEMBERSHIP DUES	$ 1,022,425	$ -	$ 71,031	$ 1,093,456	$ 1,089,396	$ 1,067,920
EVENT INCOME & SUBSCRIPTIONS	566,656	0	15,695	582,351	641,996	609,825
ADVERTISING & SPONSORSHIPS	143,783	0	27,259	171,042	185,800	220,880
INVESTMENT INCOME	146,973	0	0	146,973	108,000	287,845
MISC/GAIN ON SALE	0	0	0	0	0	0
BANK INSURANCE	0	27,607	0	27,607	35,700	26,418
OTHER INSURANCE ENDORSEMENTS	0	13,977	0	13,977	4,974	7,219
BANK EMPLOYEE GROUP	0	1,200	0	1,200	1,470	1,118
PRODUCTS & SERVICES	15,444	0	76,216	91,660	76,892	85,338
TOTAL INCOME	**$ 1,895,281**	**$ 42,784**	**$ 190,201**	**$ 2,128,266**	**$ 2,144,228**	**$ 2,306,563**
EXPENSES						
EMPLOYEE COMP	$ 767,114	$ 3,803	$ 144,919	$ 915,836	$ 1,042,943	$ 953,488
EMPLOYEE BENEFITS	193,822	985	48,505	243,312	303,332	189,617
GENERAL OFFICE	136,562	1,143	48,195	185,900	184,345	170,693
OVERHEAD ALLOC					0	0
TO SUBSIDIARIES	(45,384)	0	0	(45,384)	0	(40,895)
BUILDING & GROUNDS	49,221	0	0	49,221	55,200	46,645
DEPRECIATION	67,853	0	4,245	72,098	72,012	68,339
TRAVEL	18,109	0	0	18,109	23,990	19,361
PROMOTION	38,501	0	0	38,501	45,650	41,900
PROFESSIONAL	27,784	0	0	27,784	19,600	22,786
OTHER	15,605	0	0	15,605	20,600	14,850
ADMINISTRATIVE	23,559	5,087	8,599	37,245	28,280	26,918
BANK INSURANCE	0	0	0	0	0	0
FRAUD SERVICES	0	0	2,618	2,618	3,600	2,683
EDUCATION	274,142	0	0	274,142	258,506	281,037
NEWSPAPER	0	0	12,302	12,302	15,850	12,532
PRODUCTS & SERVICES	7,164	0	1,693	8,857	32,040	11,577
TOTAL EXPENSES	**$ 1,574,052**	**$ 11,018**	**$ 271,076**	**$ 1,856,146**	**$ 2,105,948**	**$ 1,821,531**
OPER. PROFIT (LOSS)	**$ 321,229**	**$ 31,766**	**$ (80,875)**	**$ 272,120**	**$ 38,280**	**$ 485,032**

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
10/31/2026

ASSETS			
CASH			
Cash and Cash Equivalents	$184,311		
Investments	5,785,426		
TOTAL CASH		5,969,738	
INVENTORY		522	
ACCOUNTS RECEIVABLE			
General	76,133		
Accrued Interest	21,870		
TOTAL ACCOUNTS RECEIVABLE		98,003	
OTHER RECEIVABLES			
Due from OBASCO	1,055,966		
TOTAL OTHER RECEIVABLES		1,055,966	
PREPAID EXPENSES		67,011	
DEFERRED EXPENSES		87,394	
TOTAL CURRENT ASSETS			7,278,633
PROPERTY AND EQUIPMENT			
Building	212,083		
Accum Depr - Building	(212,083)		
Office Equipment	113,547		
Accum Depr - Office Equipment	(70,024)		
Furniture & Fixtures	239,390		
Accum Depr - Furniture & Fixures	(231,213)		
Autos	165,698		
Accum Depr - Autos	(84,105)		
Computer Hardware	75,914		
Accum Depr - Computer Hardware	(51,316)		
Computer Software	202,040		
Accum Depr - Computer Software	(200,199)		
Building Improvements	472,269		
Accum Depr - Building Improvements	(333,178)		
Land	60,012		
Building Addition	635,593		
Accum Depr - Building Addition	(635,593)		
2005 Building Addition	969,862		
Accum Depr - 2005 Building Addition	(674,862)		
TOTAL PROPERTY AND EQUIPMENT		653,835	
OTHER ASSETS			
Investment in OBAFS	223,155		
Twin Hills Stock	5,307		
The Compliance Alliance	35,550		
TOTAL OTHER ASSETS		264,012	
TOTAL NON-CURRENT ASSETS			917,847
TOTAL ASSETS			$8,196,480

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
10/31/2026

LIABILITIES AND NET ASSETS			
LIABILITIES			
ACCOUNTS PAYABLE			
Miscellaneous Payable	5,033		
TOTAL ACCOUNTS PAYABLE		5,033	
OTHER PAYABLES			
401 K Plan	82,383		
Accrued Payroll Liability	24,772		
Due OBAIA	1,113,170		
TOTAL OTHER PAYABLES		1,220,325	
DEFERRED REVENUE			
Event Income	246,485		
Membership Dues	340,814		
Directory	2,076		
Legal Update	432		
TOTAL DEFERRED REVENUE		589,807	
TOTAL LIABILITIES			1,815,165
NET ASSETS			
Current Earnings-Without Donor Restrictions	321,229		
Current Earnings-With Donor Restrictions			
Retained Earnings-Without Donor Restrictions	6,060,085		
Retained Earnings-With Donor Restrictions			
TOTAL NET ASSETS			6,381,315
TOTAL LIABILITIES & NET ASSETS			$8,196,480

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
REVENUE AND GAINS					
Membership Dues	$170,404	$170,066	$1,022,425	$1,020,396	$995,469
Convention, Seminars, Schools & Subscriptions	138,618	157,000	566,656	626,000	593,994
Products & Services Income	1,342	1,150	15,445	15,225	21,520
Interest & Realized Portfolio Gain/Loss	16,966	18,000	101,448	108,000	105,353
Unrealized Portfolio Gain/Loss	(3,896)	0	45,525	0	182,492
Advertising & Sponsorships	15,290	18,000	143,783	149,000	185,884
Total Revenue and Gains	338,724	364,216	1,895,281	1,918,621	2,084,710
EXPENSES AND LOSSES					
Program Services:					
Convention, Seminars and School	125,864	141,987	642,221	737,302	638,151
Government Relations	48,371	50,837	306,050	341,504	277,338
Member Relations/Services	65,117	76,944	384,467	467,136	378,633
Support Services:					
Administrative & General	41,559	40,022	241,313	243,841	275,790
Total Expenses and Losses	280,911	309,790	1,574,052	1,789,783	1,569,912
INCREASE (DECREASE) IN NET ASSETS	57,813	54,426	321,229	128,838	514,798
Net Assets, Beginning of Year			6,060,085	6,060,085	5,649,875
Net Assets, End of Year			6,381,314	6,188,923	6,164,673

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
REVENUE AND GAINS					
Membership Dues	$170,404	$170,066	$1,022,425	$1,020,396	$995,469
Convention, Seminars, Schools & Subscriptic	138,618	157,000	566,656	626,000	593,994
Products & Services Income	1,342	1,150	15,445	15,225	21,520
Interest & Realized Portfolio Gain/Loss	16,966	18,000	101,448	108,000	105,353
Unrealized Portfolio Gain/Loss	(3,896)	0	45,525	0	182,492
Advertising & Sponsorships	15,290	18,000	143,783	149,000	185,884
Total Revenue and Gains	338,724	364,216	1,895,281	1,918,621	2,084,710
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salaries - Fulltime	120,390	136,233	718,698	817,398	760,792
FICA - Employer Portion	6,470	9,175	46,099	55,050	49,037
State Unemployment	1	0	85	0	115
Federal Unemployment	4	0	9	50	9
HR Administration	165	425	2,223	2,550	2,255
TOTAL EMPLOYEE COMP	127,031	145,833	767,114	875,048	812,208
EMPLOYEE BENEFITS					
Medical Insurance	17,894	20,504	98,825	123,024	97,234
Life Insurance	0	0	35,000	35,000	0
Insurance Alloc - OBAIA	0	0	0	0	0
Insurance Alloc - OBASC	0	0	0	0	0
401 K Plan	9,152	10,428	54,158	62,568	51,427
401 K Plan Alloc - OBAIA	0	0	0	0	0
401 K Plan Alloc - OBASC	0	0	0	0	0
Flexible Benefits Plan	0	0	65	0	0
Workers Compensation	171	174	1,024	1,044	814
Internet Benefit	330	570	2,134	3,420	2,440
Staff Training	1,377	2,875	2,615	20,275	660
TOTAL EMPLOYEE BENEFITS	28,924	34,551	193,822	245,331	152,574
GENERAL OFFICE EXPENSES					
Telephone	2,707	1,220	11,727	7,320	6,992
Postage	956	405	1,207	2,430	2,400
Delivery	0	75	(14)	450	57
Dues and Memberships	4,880	1,100	10,586	7,150	8,149
Subscriptions	452	267	2,135	1,802	2,704
Equipment Leases	0	0	0	0	0
Equipment Maintenance	345	750	2,851	4,500	6,180
Office Supplies	1,813	1,840	11,476	11,940	7,503
Computer Supplies	657	1,170	3,449	7,020	6,116
Xerox Supplies	47	35	172	210	143
Network Mainenance	13,045	13,000	82,647	73,500	73,857
BankCard Fees	1,805	2,355	7,535	8,490	7,722
Contract Labor	0	0	0	0	0
Miscellaneous	0	0	0	0	3,407
Correspondence Supplies	6	10	32	60	36
Records Storage	60	75	420	450	360
Checking / Lockbox Fees	466	425	2,340	2,550	2,288
Licensing Fees	0	0	0	700	20
TOTAL GENERAL OFFICE EXPENSE	27,239	22,727	136,562	128,572	127,933
General & Admin Alloc - OBAIA	0	0	(812)	0	(851)
General & Admin Alloc - OBASC	(7,858)	0	(44,572)	0	(40,044)

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
PRODUCTS & SERVICES EXPENSES	606	5,000	7,162	30,000	9,812
BUILDING & GROUNDS EXPENSES					
Insurance	2,236	2,000	13,418	12,000	11,051
Contract Labor - Janit. & Maint.	2,594	2,600	15,428	15,600	15,250
Utilities	4,086	2,500	16,872	15,000	14,431
Security Service	61	200	422	1,200	674
Maintenance	403	1,900	3,081	11,400	5,239
Property Taxes	0	0	0	0	0
TOTAL BLDG. & GROUNDS	9,379	9,200	49,221	55,200	46,645
DEPRECIATION EXPENSE					
Office Equipment	1,853	1,695	11,119	10,170	2,738
Furniture & Fixtures	91	100	547	600	1,706
Automombiles	3,026	3,030	18,154	18,180	23,154
Computers	808	653	4,937	4,254	3,785
Computer Software	89	50	454	300	291
Maintenance Equipment	0	0	0	0	0
Building Improvements	2,746	3,000	16,477	18,000	16,477
Building Addition	2,694	2,747	16,164	16,482	16,164
TOTAL DEPRECIATION EXP.	11,307	11,275	67,853	67,986	64,316
TRAVEL					
Staff Travel	441	1,240	5,488	10,140	7,633
Officer Travel	0	500	0	3,000	1,864
Vehicle Insurance	594	550	3,564	3,300	3,452
Vehicle Maintenance	3,044	195	4,079	2,250	1,491
Vehicle Taxes	0	0	99	200	199
Gasoline	1,515	850	4,880	5,100	4,721
TOTAL TRAVEL	5,593	3,335	18,109	23,990	19,361
ASSOCIATION PROMOTION					
Association Promotion - Lobbying	4,485	4,500	17,643	25,000	30,996
Association Promotion - Misc.	4,839	2,675	10,910	9,250	134
Association Promotion - M&E	844	1,500	9,215	8,650	9,346
Contributions	0	1,025	250	1,650	550
Professional Membership Benefit	0	0	0	0	0
Public / Member Relations	0	100	484	1,100	874
TOTAL ASSOC PROMOTION	10,167	9,800	38,501	45,650	41,900
PROFESSIONAL SERVICES					
Accounting & Auditing	0	0	23,598	16,000	19,279
Consulting Services	0	0	2,750	0	2,301
Investment Managment	0	1,800	1,436	3,600	1,206
TOTAL PROFESSIONAL SERVICES	0	1,800	27,784	19,600	22,786
OTHER EXPENSES					
Vending Machine	0	0	75	100	75
Federal & State PAC Expenses	0	0	15,530	20,500	14,775
Contact Banker	0	0	0	0	0
TOTAL OTHER EXPENSES	0	0	15,605	20,600	14,850
ADMINISTRATIVE EXPENSES					
Board of Directors Expense	336	500	8,620	2,000	2,330
Executive Committee	0	100	0	600	163
Other Committees	0	500	84	500	34
D&O Insurance	2,476	2,700	14,856	16,200	14,856
Income Taxes	0	0	0	0	0
TOTAL ADMIN EXPS.	2,812	3,800	23,559	19,300	17,383

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
EDUCATION EXPENSES					
Event Expense	65,711	62,469	274,142	258,506	281,037
TOTAL EDUCATION EXPENSES	65,711	62,469	274,142	258,506	281,037
Total Expenses and Losses	280,911	309,790	1,574,052	1,789,783	1,569,912
Change in Unrestricted Net Assets	0	0	0	0	0
INCREASE (DECREASE) IN NET ASSETS	57,813	54,426	321,229	128,838	514,798
Net Assets, Beginning of Year			6,060,085	6,060,085	5,649,875
Net Assets, End of Year			6,381,314	6,188,923	6,164,673

OBA Insurance Agency
STATEMENT OF FINANCIAL POSITION
10/31/2026

ASSETS			
CASH			
Cash and Cash Equivalents	$21,411		
TOTAL CASH		21,411	
OTHER RECEIVABLES			
Due from OBA	1,113,170		
TOTAL OTHER RECEIVABLES		1,113,170	
PREPAID EXPENSES		463	
TOTAL CURRENT ASSETS			1,135,044
OTHER ASSETS			
Bankers Bank	4,438		
BMSI	111,664		
TOTAL OTHER ASSETS		116,101	
TOTAL ASSETS			$1,251,145
LIABILITIES AND NET ASSETS			
LIABILITIES			
OTHER PAYABLES			
Due OBASCO	36,519		
TOTAL OTHER PAYABLES		36,519	
DEFERRED REVENUE			
Unearned Premiums	226		
TOTAL DEFERRED REVENUE		226	
TOTAL LIABILITIES			36,745
NET ASSETS			
Common Stock	500		
Paid in Capital	633,313		
Current Earnings	31,766		
Retained Earnings	548,822		
TOTAL NET ASSETS			1,214,401
TOTAL LIABILITIES & NET ASSETS			$1,251,145

OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
REVENUE AND GAINS					
Bank Insurance	$4,780	$5,950	$27,607	$35,700	$26,418
Other Insurance Endorsements	115	829	13,978	4,974	7,219
Bank Employee Group	235	245	1,200	1,470	1,118
Total Revenue and Gains	5,129	7,024	42,784	42,144	34,755
EXPENSES AND LOSSES					
Other Insurance Endorsements	655	823	4,091	5,001	675
Administrative & General	1,680	413	6,928	5,527	8,426
Total Expenses and Losses	2,335	1,236	11,018	10,528	9,101
CHANGE IN NET ASSETS	$2,794	$5,788	$31,766	$31,616	$25,654
Net Assets, Beginning of Year			1,182,635	1,182,635	1,124,423
Net Assets, End of Year			$1,214,401	$1,214,251	$1,150,077

OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
REVENUES AND GAINS					
Bank Insurance	$4,780	$5,950	$27,607	$35,700	$26,418
Bank Employee Group	235	245	1,200	1,470	1,118
Other Insurance Endorsements					
Other Commissions	113	125	789	750	773
NFP	0	700	13,171	4,200	6,447
Philadelphia American Life	2	0	18	0	0
Inter-Americas	0	4	0	24	0
Total Revenue and Gains	5,129	7,024	42,784	42,144	34,755
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
OBA Salary Alloc	606	768	3,803	4,608	3,992
TOTAL EMPLOYEE COMP	606	768	3,803	4,608	3,992
EMPLOYEE BENEFITS					
OBA Insurance Alloc	100	85	504	510	563
OBA 401K Alloc	45	53	283	318	297
Staff Training	0	0	199	0	0
TOTAL EMPLOYEE BENEFITS	145	138	985	828	860
GENERAL OFFICE EXPENSES					
Checking / Lockbox Fees	34	20	171	120	101
OBA General & Admin Alloc	161	230	973	1,492	851
TOTAL GENERAL OFFICE EXPENSE	195	250	1,143	1,612	951
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	1,313	0	4,625	3,000	2,835
D&O Insurance	77	80	462	480	463
TOTAL ADMIN EXPS.	1,390	80	5,087	3,480	3,298
Total Expenses and Losses	2,335	1,236	11,018	10,528	9,101
CHANGE IN NET ASSETS	$2,794	$5,788	$31,766	$31,616	$25,654
Net Assets, Beginning of Year			1,182,635	1,182,635	1,124,423
Net Assets, End of Year			$1,214,401	$1,214,251	$1,150,077

OBA Services Company
STATEMENT OF FINANCIAL POSITION
10/31/2026

ASSETS			
CASH			
Cash and Cash Equivalents	$1,220		
TOTAL CASH		1,220	
ACCOUNTS RECEIVABLE			
General	5,500		
TOTAL ACCOUNTS RECEIVABLE		5,500	
OTHER RECEIVABLES			
Due From Agency	36,519		
TOTAL OTHER RECEIVABLES		36,519	
DEFERRED EXPENSES			
PROPERTY AND EQUIPMENT			
Office Equipment	1,194		
Accum Depr - Office Equipment	(249)		
Autos	34,140		
Accum Depr - Autos	(21,969)		
Computer Hardware	6,413		
Accum Depr - Computer Hardware	(5,470)		
TOTAL PROPERTY AND EQUIPMENT		14,059	
TOTAL ASSETS			$57,298
LIABILITIES AND NET ASSETS			
LIABILITIES			
OTHER PAYABLES			
Due OBA	1,055,966		
TOTAL OTHER PAYABLES		1,055,966	
DEFERRED REVENUE			
Strategic Membership Dues	24,620		
Subscriptions	12,906		
Advertising	4,167		
TOTAL DEFERRED REVENUE		41,692	
TOTAL LIABILITIES			1,097,658
NET ASSETS			
Paid in Capital	1,493,492		
Current Earnings	(80,875)		
Retained Earnings	(2,452,977)		
TOTAL NET ASSETS			(1,040,360)
TOTAL LIABILITIES & NET ASSETS			$57,298

OBA Services Company
STATEMENT OF ACTIVITIES
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
REVENUES AND GAINS					
Products & Services	$8,172	$12,550	$76,215	$61,667	$63,819
Strategic Member Program	12,021	11,500	71,031	69,000	72,451
Newspaper	9,078	8,966	42,954	52,796	50,828
Total Revenues and Gains	29,271	33,016	190,201	183,463	187,098
EXPENSES AND LOSSES					
Program Services:					
Newspaper	16,654	15,433	85,653	93,490	79,935
Fraud Division	15,468	16,938	96,713	107,732	85,860
Endorsements	9,005	9,840	41,542	49,394	33,471
Strategic Member	6,445	7,875	37,099	47,569	32,948
Administrative & General	1,568	817	10,070	7,452	10,305
Total Expenses and Losses	49,141	50,904	271,076	305,637	242,518
CHANGE IN NET ASSETS	(19,869)	(17,888)	(80,875)	(122,174)	(55,420)
Net Assets, Beginning of Year			(959,485)	(959,485)	(780,724)
Net Assets, End of Year			(1,040,360)	(1,081,659)	(836,144)

OBA Services Company
STATEMENT OF ACTIVITIES
For the Six Months Ending 10/31/2026

	MONTH ENDED 10/31/2026		YEAR TO DATE 10/31/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
REVENUES AND GAINS					
Products & Services	$20,193	$24,050	$147,247	$130,667	$136,270
Advertising Income	5,573	6,300	27,259	36,800	34,996
Newspaper Income	3,505	2,666	15,695	15,996	15,831
Total Revenues and Gains	29,271	33,016	190,201	183,463	187,098
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salary	19,464	20,899	114,581	125,394	109,189
OBA Salary Alloc	3,068	4,717	21,549	28,300	19,792
FICA	1,488	1,599	8,790	9,593	8,307
TOTAL EMPLOYEE COMP	24,020	27,214	144,919	163,287	137,288
EMPLOYEE BENEFITS					
Insurance	4,927	4,765	27,668	28,592	25,170
OBA Insurance Alloc	672	1,021	3,651	6,127	3,745
401 K Plan	1,507	1,672	9,042	10,032	5,411
OBA 401K Alloc	228	355	1,601	2,128	1,618
Workers Compensation	24	24	143	144	114
Internet	25	25	125	150	125
Staff Training	2,424	2,500	6,275	10,000	0
TOTAL EMPLOYEE BENEFITS	9,807	10,362	48,505	57,173	36,183
GENERAL OFFICE EXPENSES					
Telephone	124	115	608	690	544
Postage	0	5	0	30	2
Subscriptions	0	0	1,412	299	243
Office Supplies	0	50	34	300	54
Computer Supplies	0	15	0	90	0
Xerox Supplies	2	5	7	30	2
Network Maintenance	9	10	45	60	45
Correspondence Supplies	11	10	39	60	46
Staff Meals / Entertainment	105	75	1,640	1,100	829
Bank Fees	0	5	0	30	0
OBA General & Admin Alloc	7,698	8,321	44,411	51,472	40,044
TOTAL GENERAL OFFICE EXP	7,949	8,611	48,195	54,161	41,809
Depreciation Expense	708	671	4,245	4,026	4,023
NEWSPAPER EXPENSES	4,530	2,605	12,302	15,850	12,532
FRAUD DIVISION EXPENSES	404	600	2,618	3,600	2,683
PRODUCT & SERVICES EXPENSES	410	340	1,692	2,040	1,761
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	1,313	500	8,599	5,500	6,237
TOTAL ADMIN EXPENSES	1,313	500	8,599	5,500	6,237
TAX EXPENSE					
Total Expenses and Losses	49,141	50,904	271,076	305,637	242,518
INCREASE (DECREASE) IN NET ASSETS	(19,869)	(17,888)	(80,875)	(122,174)	(55,420)
Net Assets, Beginning of Year			(959,485)	(959,485)	(780,724)
Net Assets, End of Year			(1,040,360)	(1,081,659)	(836,144)

Foundation
Statement of Financial Position
October 31, 2026

ASSETS		
CASH		
Cash	$25,767	
Restricted Cash - Robbery	23,148	
TOTAL CASH		48,914
TOTAL ASSETS		$48,914
LIABILITIES AND FUND BALANCE		
LIABILITIES		
FUND BALANCE		
Current Earnings	1,041	
Retained Earnings	47,874	
TOTAL FUND BALANCE		48,914
TOTAL LIABILITIES & FUND BALANCE		$48,914

Foundation
INCOME STATEMENT
For the Six Months Ending October 31, 2026

	CURRENT MONTH	CURRENT YEAR TO DATE	PRIOR YEAR TO DATE
INCOME			
Special Income	$0	$0	$100
Solicitation Income	0	4,552	6,247
Total Income	0	4,552	6,347
EXPENSES			
Accounting & Auditing	0	3,492	3,307
Miscellaneous Expenses	0	19	61
Total Expenses	0	3,511	3,368
NET PROFIT (LOSS)	0	1,041	2,979

Political Action Committee State
STATEMENT OF FINANCIAL POSITION
October 31, 2026

ASSETS			
CASH			
Cash	$150,687		
Certificates of Deposit	185,566		
Accrued Interest	19		
TOTAL CASH		336,272	
OTHER RECEIVABLES			
TOTAL ASSETS			$336,272
LIABILITIES AND FUND BALANCE			
LIABILITIES			
FUND BALANCE			
Current Earnings	21,483		
Retained Earnings	314,789		
TOTAL FUND BALANCE			336,272
TOTAL LIABILITIES & FUND BALANCE			$336,272

Political Action Committee State
INCOME STATEMENT
For the Ten Months Ending October 31, 2026

	CURRENT MONTH	CURRENT YEAR TO DATE	PRIOR YEAR TO DATE
INCOME			
Solicitation	$6,870	$63,475	$67,732
CD Interest	0	3,472	3,397
Total Income	6,870	66,947	71,129
EXPENSES			
Campaign Contribution	11,100	43,850	29,250
Tax	0	1,473	900
Bank Fees	0	141	0
Total Expenses	11,100	45,464	30,150
NET PROFIT (LOSS)	(4,230)	21,483	40,979

Political Action Committee Federal
STATEMENT OF FINANCIAL POSITION
October 31, 2026

ASSETS			
CASH			
Cash	$41,487		
TOTAL CASH		41,487	
TOTAL ASSETS			$41,487
LIABILITIES AND FUND BALANCE			
LIABILITIES			
FUND BALANCE			
Current Earnings	(3,114)		
Retained Earnings	44,601		
TOTAL FUND BALANCE			41,487
TOTAL LIABILITIES & FUND BALANCE			$41,487

Political Action Committee Federal
INCOME STATEMENT
For the Ten Months Ending October 31, 2026

	CURRENT MONTH	CURRENT YEAR TO DATE	PRIOR YEAR TO DATE
INCOME			
Solicitation	$1,361	$33,625	$35,525
Total Income	1,361	33,625	35,525
EXPENSES			
Campaign Contribution	0	36,250	38,000
Bank Fees	59	489	513
Total Expenses	59	36,739	38,513
NET PROFIT (LOSS)	1,302	(3,114)	(2,988)

LONG RANT!!!

[redacted], We take OUR money and put it into your banks. To be honest we have several accounts thru you and have been with you since 1993. Yesterday I wanted to withdraw a larger sum of cash (which wasn't very large at all & still left a large sum in the bank). I went to the branch in Mustang and they did give me a small amount (after asking me WHY I needed it) but said that is all they could do because they had insufficient funds on hand (she mentioned due to many people withdrawing due to the unstable environment). So I mentioned going to another branch. She said to make sure that let them know that I was denied more funds because of lack of inventory. I asked her why and she told me "stacking is illegal". Now I guess I'm stupid because I had to ask what that was and why. So we went to [redacted] I told them up front how much I wanted, what the other banker had told me etc. But I also said I understand they can only give me what's available. She told me a specific amount to write on a slip (which was less than I originally wanted but I was fine with it) but said she would need to get approval. I eventually had to answer the question WHY I wanted the money. To be fair, I don't believe I owe any 25 year old or any person an explanation what I want to use MY money for. I am absolutely not doing anything illegal so why must I tell them. It's principle. And honestly I was annoyed by the question and just told them I just want the money and don't owe them an explanation for how I want to spend my money. The first excuse they gave me for asking what I was gonna do with the money was "they wanted to protect me from a scam"😂 Granted I get it, scams are ramping up but I remember them asking me this years ago before scams were the norm. She continued to insist I give an answer. By now I was irritated so I said, "I'm buying a car" and she said, "Are you really or are you just saying that?" and refused to move forward. At this point I'm very irritated & I just said "fine, I'm buying a generator." So I sit at the bank waiting approval for over 30 minutes only to be told I was denied. When I asked why, they told me it's that "THEY DONT BELIEVE ME"!!!!!! I managed to push the conversation and she told me they have the right to protect themselves and if they didn't believe me then they get to decide. But after me pushing back on why I was denied, they doubled down on they don't believe me and it's their right to not give me my money. I about lost it but I didn't. Instead I managed to record the rest of the conversation. She tried to tell me she would need to see an invoice🙄 Then she tried to tell me there was a limit to withdraw daily so I said ok then give me x amount (which was under the limit.) She refused! Just a thought...Is this what it's gonna be like with social credit scores and digital currency? Anyway, we left, fully ready to close out every [redacted] account we have and called [redacted]. They directed us to go to the one on [redacted] When I arrived a nice girl (28yo) met me and took me in the back room. She was very kind and we had a nice talk. I told her my situation but once again they tried to suggest this was for my protection (or really the bank's protection)against scams. They have convinced them that if they let us have the money and we get scammed banks are liable. Ok I could see if they wired money or someone else was trying to get my cash out, but when I am there with my ID and credentials I believe that'd be a hard legal battle. Needless to say, I was able to talk with the girl and walk out with MY money. My husband and I are still debating about moving our money to another bank. We have been loyal customers for over 30 years and THIS is how you treat us. Unacceptable!! You can thank the girl on 74th we didn't close our accts last night. She deserves a raise! But like I said, we're still deciding due to the attitudes of some of your employees on sw Penn. And while some of you might ask whats the big deal, just tell them why you want the cash because you're not doing anything you shouldn't, it is called PRINCIPLE!! It's MY money. You make money off my money—I think we're square.— with [redacted] **See less**