OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
Wednesday, August 26, 2026

A meeting of the Board of Directors was held on Wednesday, August 26, 2026 at the State Capitol. The meeting was called to order by Chairman Priscilla Cude at 10:15 a.m.

OBA Board Members Present:

Priscilla Cude	Steve Hart	Troy Appling	Steve Bagwell
Mark Burrage	Shanon Butler	Jared Cable	Danyiel Green
Keegan Grooms	Heath Hartley	Jason Hensley	Michael Oonk
Loren Parham	Jerold Phillips	Dustin Riddle	Danna Robinson
Nikita Thompson	Hayden Winter	Brent Womack	Ryan Yates
Jonathan Grimmett	Keith Kersten	Darian Shaw	

OBA Board Members NOT Present:

Brian Mooney	Leigh-Anne Taylor

OBA Staff Present:

Adrian Beverage	Scott Thompson	Megan McGuire	Joan Anderson
Thi Pham	Kathryn Donovan	Janis Reeser	

Guests Present:
George Simon (Forvis Mazars)
Jackson Young (Forvis Mazars)

Approval of Agenda and Previous Meeting Minutes

A motion to approve the agenda and minutes from the meeting held on May 18, 2026 was made by Shanon Butler and seconded by Ryan Yates. The motion was approved with no abstentions.

Board Orientation

At this time Adrian Beverage went over a quick Board of Directors Orientation. An outline follows:

Six Core Functions of the OBA:

- OBASCO (Thi Pham)
  - Insurance Agency
  - OBA Services Company
    - Strategic Members
    - Endorsed Members

- Education & Training (Janis Reeser)
  - Schools/Seminars/Webinars
- Fraud Department (Sharon Lewis)
- Advocacy
- Legal and Compliance (Scott Thompson/Pauli Loeffler)
  - Access to banking-specific lawyers, compliance experts at no cost
- Public/Member Relations (Megan McGuire/Jeremy Cowen)
  - The voice of Oklahoma's banking industry
  - Emerging Leaders Program/Academy

FINANCIALS

Kathryn Donovan reported that the financials were very similar to what they were this time last year, with little variance.

A motion to approve the financials was made by Brent Womack and seconded by Danna Robinson. The motion was approved unanimously with no abstentions.

Report of Audit

Representatives of Forvis Mazars, George Simon and Jackson Young, attended the meeting to give an overview of their audit findings. The report is in the *Board Agenda*.

A motion to approve the Audit as presented was made by Ryan Yates and seconded by Keith Kersten. The motion was approved with no abstentions.

<u>STAFF REPORTS</u>

Education and Training
Janis reported on the following:
- July is the only month of the year with no live programs being held
- Webinars use a "profit sharing" 3rd party, OnCourse Learning
- Basic Banking School has 35 currently registered
- Consumer Lending School has 40 currently registered
- See Board Agenda for remaining report

Advocacy – Federal
Adrian reported on the following Federal Issues:
- House and Senate are currently on their August recess
- Still time to sign up for the Washington Visit. Currently have 88 bankers signed up

****At this time Oklahoma Senator Chuck Hall stepped in to the room to discuss Oklahoma's budget process and other current issues for Oklahomans to be aware of***

- H.R. 1799 – The Financial Reporting Threshold Modernization Act
  S. 3017 – The Streamline Act
  - These two companion bills both have the exact same language
  - Would increase the CTR threshold from $10,000 to $30,000 and the SAR threshold from $2,000 to $3,000.
  - Also gives Treasury authority to adjust for inflation every 5 years
  - Both bills have been introduced in their respective chambers but are not moving at this time
- H.R. 7548 – Safeguarding Consumers from Advertising Misconduct (SCAM Act)
  - This Act would prohibit online platforms from displaying fraudulent or deceptive commercial advertisements.
  - Also strengthens the Federal Trade Commission and state's ability to enforce violations of consumer protection laws
  - Has been introduced in the House
- H.R. 8087/S. 4198 – The Main Street Depositor Protection Act
  - Expanded coverage only applies to non-interest-bearing accounts
  - Applies to banks with less than $10B in assets
  - FDIC would have six months from the bill becoming law to select an amount of coverage, anywhere from $250K up to $5M
  - The coverage selected would be in place for 10 years
  - No additional assessments for community banks
  - Credit Unions would receive the same coverage as banks
  - NCUA wouldn't be involved in the process, and Credit Unions would have to use the number from the FDIC
  - Both bills have been introduced in their respective chambers
- H.R. 1631 – The Safe Access to Cash Act
  - Updating the Federal Bank Robbery Act of 1934
  - Allows crimes involving ATMs located away from banks to be federally prosecuted
  - The same penalties that apply to a bank robbery would apply to ATM robberies
  - If passed, the bill would cover ATM theft and destruction, as well as adding additional criminal penalties, ensuring that off-premise ATMs in public settings are treated the same as bank branch ATMs
  - This bill is very early in the process
- Clarity Act
  - The Senate is scheduled to hold a critical procedure vote on September 15. The bill will need 60 votes to advance, yet major issues remain, including allowing digital asset exchanges, brokers, dealers and affiliated companies to offer rewards that function like interest simply for holding stablecoins
  - New developments have made the bill's path even more difficult. The OCC recently granted preliminary conditional approval for a national trust bank charter connected to World Liberty Financial, a crypto company affiliated with President Trump's family. Several Democratic senators involved with the

negotiations on the CLARITY Act have hardened their stance on additional for enforceable conflict of interest protections
    - We are continuing to work with Senators Lankford and Armstrong in support of community banks and closing the loophole

Advocacy – State

Adrian reported on the following State issues:

- This last legislative session was a good one. We were able to get two bills passed:
    - One creates a 10 day hold if you think a customer is making a withdrawal that is uncharacteristic. Can add more days if Health and Human Services gets involved
    - The other bill updates the criminal statutes for fraud
- Elections
    - Proof that every vote matters!
    - Don't anticipate Mazzei doing anything to harm the banking industry

PAC

Adrian gave a quick overview of how the PAC works and where the PAC stands at this time, which is a little under where we were this time last year. He did say, however, that by October it should be back to where it needs to be due to a couple special board meetings being held.

OBASCO

This explained to the Board that she does her research on the companies that she is recommending for strategic/endorsed vendors and to please ask if they have any questions. She also encouraged members to send her the names of companies that they think could be a good for the OBA membership. The rest of her report is in the *Board Report*.

Legal

Scott reported to the group on the following:

- Make sure to utilize the Compliance Hotline – Pauli handles most of those calls but Scott does receive the overflow
- Legal Briefs are online – this month's briefs have a "trusted contact" example as well as several other things of note
- The Legal Department continues to support the education department, teaching classes at various schools and seminars
- Legal is always keeping an eye on issues that may affect our members

Member Relations

Megan reminded the group of the following upcoming events:

- Washington Visit is fast approaching – if you haven't signed up yet there is still time, the room block is open until September 4
- The Fall Golf Tournament will be held at the Hardrock in Tulsa on October 19
- Megan also passed out a list of "nonmembers" and encouraged the board to reach out to these banks

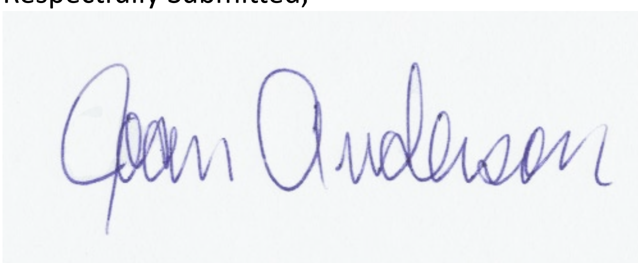
Internal/External Communications
See Board Packet for report

Fraud
See Board Packet for report

OTHER BUSINESS
Adrian let the group know that Bank Chain Alliance had reached out about creating a network "for banks/by banks". We signed a letter of intent; however, they are asking for a $25,000 initial start up fee and the OBA is not ready to commit to that until further information is received.

There being no further business, a motion was made by Troy Appling and seconded by Steve Hart to adjourn the meeting. Adjournment was at 11:55 a.m.

Respectfully Submitted,



Joan Anderson
Recording Secretary

Oklahoma Bankers Association

Meeting of the Executive Committee

Wednesday, August 26, 2026

A meeting of the Executive Committee of the Oklahoma Bankers Association was held at the Oklahoma State Capitol on Wednesday, August 26, 2026. OBA Chair Priscilla Cude called the meeting to order at 9:30am. Others participating were Vice-Chair Steve Hart, First Vice-Chair Troy Appling, Past Chair Steve Bagwell, Kathryn Donovan and Adrian Beverage. Chair Cude asked for an approval of the agenda. Appling made the motion to approve and Bagwell made the second. The agenda was approved unanimously with no abstentions.

Donovan presented the financials through 7/31/27. Donovan discussed hot the numbers look good and we are right on target compared to budget. Chair Cude asked a question regarding a significant difference in the July of 2026 payables compared to July of 2025. Donovan explained that it was due to the Skirvin sending us a bill for convention several months later than was expected.

Donovan then presented and discussed the report of audit. There were no questions regarding the audit, no action was necessary as it would be going before the full board for approval.

Donovan discussed that the auditors had approved the final bonus pool amount and reminded the EC that they had already approved the process for calculating bonuses for qualified employees. Bagwell made the motion to approve year-end bonuses and Hart made the second. The motion was approved unanimously with no abstentions

Beverage discussed the details of BankChain Alliance and what that would look like for the OBA and their member banks. The EC agreed that we would discuss the issue with the full board and send additional information in the following weeks.

There being no further business to come before the Executive Committee, the meeting was duly adjourned at 9:45am.

Respectfully Submitted