BANK NAME/LOGO

Sample Notice of Temporary Hold

Date: [Date]

To: [Customer Name(s) / Authorized Account Parties]

Account Number(s) Ending In: [Last 4 digits]

Transaction Amount: [$]

Transaction Type: [e.g., Wire Transfer, Cash Withdrawal, ACH Debit, Check]

SUBJECT: NOTICE OF TEMPORARY HOLD ON TRANSACTION

Dear [Customer Name],

At [Bank], safeguarding your financial well-being is our top priority. We are writing to notify you that a temporary hold has been placed on the transaction described above.

Why are we placing a hold on your transaction? Under Oklahoma law (**6 O.S. § 3401**), financial institutions are authorized to place a temporary hold on certain transactions or disbursements of funds if we reasonably believe that financial exploitation or fraud is occurring, has occurred, or is being attempted.

Based on our review, we have paused this transaction due to the following concerns (check all that apply):

- [ ] **Suspected Fraud/Scam:** The transaction matches patterns commonly associated with external fraud.
- [ ] **Undue Influence or Coercion:** The transaction exhibits signs of pressure, intimidation, fear, or the undue influence of another person.
- [ ] **Unauthorized Access or Theft:** Suspected unauthorized taking, withholding, or appropriation of your funds by a caretaker, family member, or other individual.
- [ ] **Deception or False Pretenses:** There are indicators of deception regarding the purpose, destination, or necessity of this transaction.
- [ ] **Atypical Account Activity:** The transaction is highly unusual compared to your normal account history, suggesting potential financial exploitation.
- [ ] **Other:** ____

How long will the hold last? The initial temporary hold will remain in effect for up to **ten (10) business days** while we conduct an internal review of the circumstances surrounding the transaction.

- **Extension of Hold:** The hold may be extended for up to an **additional ten (10) business days** beyond the initial hold if our internal investigation provides further evidence that financial exploitation is occurring, or if an extension is requested by an investigative or law enforcement agency.

Who we may contact: To ensure your funds are protected and any potentially illegal activity is appropriately reviewed, [Bank] may contact the following parties and share information relevant to this transaction as permitted by state and federal law:

- Any **Trusted Contact** you have previously designated on your account, or other reliable third parties affiliated with you.
- **Investigative Agencies**, including the Oklahoma Department of Human Services, local law enforcement, or the district attorney's office.

Next Steps. We are taking this action for your protection. Our fraud prevention team will be reviewing this matter and may reach out to you with additional questions.

If you have any questions, or if you can provide additional context regarding this transaction that may help mitigate our concerns, please immediately contact [Specific Department or Person] at **[Phone Number]** or visit us in person at **[Address]**.

Sincerely,

NAME, TITLE

BANK NAME

PHONE NUMBER