

**OKLAHOMA BANKERS ASSOCIATION**  
**Meeting of the Board of Directors**  
**1 p.m., Wednesday,**  
**March 25, 2026**

**TENTATIVE AGENDA**

1. Call to order
2. **Approval of Agenda and previous meeting minutes**
3. **Financial statements**
4. Education and training
5. State issues
6. Federal issues
7. PAC update
8. OBASCO report
9. Legal report
10. Member relations
11. External/Internal communications
12. Fraud department
13. Other Business
14. Adjournment

**NOTE: ITEMS IN RED FONT INDICATE BOARD ACTION IS REQUIRED.**

**OKLAHOMA BANKERS ASSOCIATION**  
**Meeting of the Board of Directors**  
**1 p.m., Wednesday,**  
**March 25, 2026**

**AGENDA SUMMARY**

**Agenda** – A tentative agenda for the board meeting on Tuesday is enclosed with this agenda summary for your review.

**ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.**

**Consent Agenda — Board minutes** — The minutes from the February board meeting are in the board packet as **Exhibit A**.

**Question Presented: Whether to accept and approve the February board minutes as presented.**

**Financials** — Following is a summarized view of the consolidated and association-only income statements.

**Consolidated Performance**

	<b>Actual</b>	<b>Plan</b>	<b>Prior Year</b>
Income	\$3,636,938	\$3,395,409	\$3,588,118
Expense	<u>3,063,661</u>	<u>3,474,989</u>	<u>2,910,194</u>
Net Profit (Loss)	\$ 573,277	\$ (79,580)	\$ 677,924

The consolidated entities have a Net Income of \$573,277 which is significantly better than Plan while trailing Prior Year. On a consolidated basis, Actual Income is more than both Plan (\$241,529/7%) and Prior Year (\$48,820/1%). Consolidated Expense is less than Plan (\$411,328/12%) and more than Prior Year (\$153,467/5%).

Dues revenue is slightly ahead of both Plan and Prior Year. Revenue from Convention, Seminars, Schools & Subscriptions is trailing Plan and comparable to Prior Year. Products and Services revenue exceed Prior Year and Plan. Advertising & Sponsorship revenue trails Plan and Prior Year. Insurance revenue is ahead of Plan and Prior Year.

All expenses, by program, are less than Plan. All program expenses, with the exception of Education Programs, Fraud, Endorsements, Strategic Members and Administrative/General are more than Prior Year. This should serve as confirmation that variances are based on planned changes. The variance in Government Relations expense, as compared to Prior Year, is, largely, the addition of the General Counsel position.

**Association Only**

	<b>Actual</b>	<b>Plan</b>	<b>Prior Year</b>
Income	\$3,269,315	\$3,037,325	\$3,240,969
Expense	<u>2,634,505</u>	<u>2,992,092</u>	<u>2,493,756</u>
Net Income (Loss)	\$ 634,810	\$ 45,233	\$ 747,214

At the Association level, Actual Income exceeds Plan and Prior Year. Association Actual Expense is less than Plan and more than Prior Year. The Association has a Net Income of \$634,810 compared to Plan Net Income of \$45,233 and Prior Year Net Income of \$747,214.

The financial statements are included in your board packet as **Exhibit B**.

**Question Presented: Whether to accept and approve the financial statements as presented.**

## Staff reports —

### Education and Training — Here's a summary of the March activities:

March 1 – 6	Commercial Lending School	OKC	69	various instructors
• Lunch sponsors				
○ BancFirst				
○ McAfee & Taft				
○ The Bankers Bank				
March 10 – 11	Retail Managers Workshop	OKC	27	Josh Collins
March 24	Opening Bus Accts	OKC	59*	Matthew Dickinson
March 25	Opening Bus Accts	Tulsa	38*	Matthew Dickinson
March 29 – 31	Senior Management Forum	Palm Springs		
○ Bankers, Guests, Speakers*				
▪ Golf: 38				
▪ Bankers, speakers 78				
▪ Guests: 31				
○ Generous support from sponsors (list provided at meeting)				

\*counts as of March 18

### Webinars (January)

- 49 purchased
- 1 subscription service
- \$7686 royalties

### Convention

Convention will kick off on Tuesday, May 19, with the banker candidates for governor sharing their vision for Oklahoma and the industry. Leadership Academy Graduation and breakout sessions will follow. *Travis Hill, chairman of the FDIC has been confirmed to speak at convention on Wednesday, May 20. This is exciting news!* Staff is finalizing the agenda. Breakout sessions include:

- Investment/Portfolio Strategies
  - Rachel Woods, BOK
- Unlocking the Secrets of High-Performing Community Bank
  - Brett Rawls, PRI
- Criminal Convergence: Connecting the Dots Between Fraud and AML
  - Elissa Brewer, Abrigo
- Current Employment Issues
  - Adam Childers, Crowe Dunlevy
- Creating a Unique Experience for Customers in a Sea of Sameness
  - Toby Joplin, University of Tulsa
- The Future is Now – FinTechs, Crypto & Other Digital Innovations
  - Melissa Correa, Mercadien

Registration will open in early April.

### GSB HR Scholarship

The 2026 GSB HR School Scholarship was awarded to Andrea Carter from The Bankers Bank. Janis and Adrian presented the award on February 26.

## GRC Report and PAC report —

### Federal Issues

Wow, a lot has happened since we were last together. We've got an open U.S. Senate seat, an open congressional seat, rumors, hearings and just two little Executive Orders that could have a significant impact on community banking. We'll talk about all the legislation and regulatory issues here, and we'll save the discussion on the elections for when we are together on Wednesday, as we're sure there will be new rumors and announcements in the next couple of days.

There are a couple pieces of legislation slowly moving through the process, they cover a wide range of issues, all of which are important to our industry.

#### **H.R. 1799 – The Financial Reporting Threshold Modernization Act.**

- Increase CTR threshold from \$10,000 to \$30,000.
- Increase SAR threshold from \$2,000 to \$3,000.
- The bill authorizes Treasury to adjust for inflation every 5 years.
- The bill has passed the HFSC by a vote of 30-24.
- The Streamline Act has been introduced in the Senate, there's been no action on this bill.
- Bill authored by Rep. Loudermilk (R-GA)

#### **H.R. 7548/S.3774 SCAM Act – Safeguarding Consumers from Advertising Misconduct Act.**

- Would prohibit online platforms from displaying fraudulent or deceptive commercial advertisements.
- Would require companies to take additional steps to prevent scam ads from appearing on their platform.
- The bill would also strengthen the Federal Trade Commission and state's ability to enforce violations of consumer protection laws.
- H.R. 7548 – Rep. Meuser (R-PA)/ S.3774 – Sen. Gallego (D-AZ)

On May 13, President Trump issued two separate Executive Orders that could impact the housing and mortgage financing. The EOs are "Promoting Access to Mortgage Credit" and "Removing Regulatory Barriers to Affordable Home Construction." These two orders are the result of a politically charged conversation regarding lack of housing affordability across the country. These two orders reflect the administration's policy position that housing affordability is constrained by both over regulated mortgage finance and over regulated housing construction. Below is an overview of each of the EO's.

#### *"Promoting Access to Mortgage Credit"*

This order states that decades of post-crisis statutory and regulatory changes, especially Dodd-Frank, rules have increased origination and servicing compliance costs. These burdens have driven community banks out of mortgage lending, concentrated mortgage activity in nonbanks, and diminished credit access for creditworthy borrowers. The EO notes that regulatory burden particularly impact community banks and "smaller banks" which it defines as banks with assets less than \$100B.

The EO instructs federal regulators to review the mortgage system and consider updates to key mortgage origination rules such as ATM/QR, TRID, and HMDA and servicing rules. Below are the primary goals and reforms of this EO:

- Expand Access: Improve mortgage affordability and strengthen overall market liquidity.
- Support Smaller Lenders: Reduce regulatory burdens specifically for community banks and institutions under \$100B in assets.
- Modernize Operations: Streamline origination and closing processes to lower lending cost and foster innovation.
- Level the playing field: Promote competition among different types of lenders and ensure consistent regulation for similar financial risks across the system.

*“Removing Regulatory Barriers to Affordable Home Construction”*

The order states that unnecessary regulations and slow permitting have raised construction costs and limited housing supply, worsening housing affordability. The order announces the Administration’s policy to cut these barriers and use taxpayer resources to promote more affordable housing. The order identifies environmental, energy, and permitting rules as a major contributor to long timelines, higher construction costs, reduced entry-level and diminished supply of manufactured housing.

***Below is very lengthy!!!! It’s the ABA’s Analysis in depth of the first EO, we wanted you to have a very detailed explanation of what exactly the President wants to accomplish with this EO.***

The EO entitled “Promoting Access to Mortgage Credit covers the following:

- Ability-to-Repay (ATR)/Qualified Mortgage (QM) Reform: The EO directs the CFPB to consider amending Regulation Z to tailor ATR/QM, TILA, RESPA, and TRID requirements for smaller banks, including the possibility of a broader QM safe harbor for portfolio loans, to reduce unnecessary compliance burden while remaining consistent with existing law.

ABA Observation: If implemented, this mandate could lower origination costs and legal risk for community and smaller banks by expanding QM liability protections for portfolio lending and simplifying core mortgage disclosure and underwriting requirements, potentially encouraging greater bank participation in mortgage lending. There are questions about the extent of the CFPB’s authority to exempt small banks from mortgage rules altogether. Any proposed rule will explore possibilities for targeted exemptions, partial exemptions, or tailored requirements in limited circumstances.

- Small Balance Loans: The EO directs the CFPB to consider exempting small-balance mortgages from Qualified Mortgage (QM) points-and-fees caps, or adjusting those caps, to ensure that fixed compliance costs do not make smaller loans uneconomical and thereby undermine affordability.

ABA Observation: If implemented, this change would reduce risks of modest fees triggering QM violations. Lower risks could potentially expand access to credit for lower-balance borrowers and underserved markets while lowering legal and compliance costs.

- ATR/QM: The EO directs the CFPB to update regulations regarding banks’ reasonable compliance with ATR and QM.

ABA Observation: This provision appears to direct CFPB to revisit what it means for a bank to have made a “reasonable” good-faith determination of a borrower’s ability to repay and to qualify for QM status, with the goal of removing underwriting requirements that are overly prescriptive, duplicative, or disconnected from actual credit risk, while remaining consistent with the statute.

- TRID: The EO recommends that TRID timing rules be replaced with a materiality-based standard that preserves consumer clarity and reduces closing delays.

ABA Observation: Replacing rigid TRID timing rules with a materiality-based standard would shift compliance away from strict, technical disclosure deadlines toward a framework that asks whether a change is material to the consumer’s understanding of the loan, while still preserving clear and meaningful disclosures. As with other directives in the EO, it isn’t clear whether the CFPB can relax timing rules that are embedded in the Truth in Lending Act. More analysis needed on how Bureau would advance in “eliminating” existing timing rules.

- Right of Rescission: The EO urges the CFPB to modernize the right of rescission for mortgage lending. The EO adds a directive to streamline requirements applicable to rate-and-term refinancing (under Regulation X mortgage servicing rules); and exempt rate-and-term refinancing (including cash-out refinancing) from rescission rights.

ABA Observation: This is an open-ended order to modernize rescission procedures, though some aspects of rescission are statutory and the Bureau will face questions about its authority to make sweeping changes. It appears to be a call to assess secure digital processes that can reduce technical compliance risk and improve closing certainty.

- **Mortgage Servicing:** The EO directs the CFPB to streamline requirements applicable to rate-and-term refinancings under Regulation X mortgage servicing rules.  
ABA Observation: This provision appears to direct the removal of “default-era” servicing rules from low-risk refinance activity, making it easier and safer for banks to offer consumer-friendly refinances. More information is needed, however, as this directive aligns with broader efforts to rebalance servicing rules toward borrower harm, not technical processes.
- **Mortgage Servicing:** As noted, the EO instructs CFPB to consider exempting rate and-term refinancings (including cash-out refinancings) from rescission rights.  
ABA Observation: Setting aside questions about the Bureau’s authority to exempt transactions from the right to rescind, exempting rate-and-term refinances from rescission would likely reduce legal exposure and encourage affordability-enhancing refinances.
- **Supervision:** The EO directs federal banking regulators to shift mortgage supervision away from checklist-driven reviews and toward substantive assessments of prudent underwriting and ability-to-repay, while adopting a correction-first approach for good-faith technical errors, reserving enforcement for cases involving borrower harm or repeated misconduct.  
ABA Observation: This provision appears to order the replacement of process-driven supervision with outcome-driven supervision. It also reduces punitive treatment of harmless errors and restores the regulatory focus to whether loans are responsibly underwritten and whether borrowers can repay— not whether every box was checked perfectly.
- **Modernize HMDA:** The EO asks the CFPB to consider proposing amendments to Regulation C to raise the asset threshold for exemption from HMDA data collection and reporting requirements for smaller banks, to exclude inquiries from the scope of HMDA, and to ensure that disclosures protect privacy and reduce burdens, including insufficiently tailored, expensive, and complex software and training needed for reporting financial institutions.  
ABA Observation: This is a positive provision that could meaningfully reduce HMDA reporting burdens and compliance risk for community banks and other smaller lenders—particularly those that retain servicing and operate with limited compliance and technology staff. Raising the asset threshold for exemption from Regulation C would reduce the number of institutions required to build and maintain full HMDA collection, validation, and submission systems, while excluding “inquiries” from HMDA would help ensure lenders are not required to treat preliminary consumer shopping activity as reportable application data. If the CFPB also tailors’ disclosure and publication practices to better protect consumer privacy, lenders would face fewer reputational and litigation risks associated with highly granular public data releases—while still supporting the statute’s fair lending and market transparency objectives. Overall, this recommendation supports continued mortgage lending and servicing by smaller banks by lowering fixed compliance, especially in rural and underserved markets.
- **Capital and Liquidity Alignment:** The EO directs banking and housing finance regulators to align capital and liquidity rules more closely with actual mortgage risk, improve the efficiency of collateral and liquidity systems, and expand and modernize Federal Home Loan Bank (FHLB) support—including offering longer-term advances, targeted liquidity programs, faster collateral processing, and a more agile Affordable Housing Program—to better support mortgage lending, entry-level housing, and small-scale builders.

ABA Observation: ABA will carefully review specific proposals around changes to FHLB liquidity to ensure that they do not inject new risks into this bank member owned cooperative system. The EO's alignment of capital requirements with actual risks of specific mortgage exposures will materially improve community banks' ability to lend and serve local housing markets. This section also focuses on enhancing the regulatory approach to Mortgage Servicing Assets (MSAs), which play a significant economic role for community banks but are currently subject to restrictive capital limitations and deductions that disincentivize—particularly for smaller institutions—the retention of servicing. This capital recalibration (reflecting the historically low credit risk of MSAs) would make servicing retention more viable.

- **FHLB Access to Discount Window:** The EO directs FHFA and the Federal Reserve to explore allowing FHLBs to serve as an intermediary for member banks' access to the Federal Reserve's discount window, using standardized collateral and risk controls, and requires FHFA to deliver a 120-day report assessing the efficiency of U.S. housing finance markets, including recommendations for regulatory or legislative changes to address identified gaps.

ABA Observation: Authorizing intermediate discount window access could enhance the FHLBs' ability to meet member demand during market stress and would reduce the risk that FHLBs face liquidity constraints when many members draw at once. However, any changes must be carefully coordinated with ongoing changes being developed by the FHLBs, Federal Reserve Banks and industry to ensure they are aligned and do not crowd out private market participants.

- **Revise CRE Concentration Limits:** The EO directs federal financial regulatory agencies to modernize how they oversee housing development loans. Specifically, it instructs them to revise supervisory guidance to exempt 1-4 family residential construction loans from being classified under "commercial real estate concentration" limits.

ABA Observation: This order aims to reduce regulatory pressure on community banks to encourage more local homebuilding.

- **Appraisal Modernization:** The EO directs the federal banking and housing regulators to modernize appraisal rules by expanding the use of alternative valuation methods (including desktop, hybrid, and AI-based tools), simplifying appraiser qualification requirements, and reducing appraisal requirements for low-risk transactions—such as low-LTV refinances and small-balance loans—while also establishing clearer appraisal timelines.

ABA Observation: Allowing desktop, hybrid, and alternative valuation models (AVMs, AI tools) would allow banks to close loans faster, reduce per-loan costs, American Bankers Association | 7 Executive Orders on Housing Reform and avoid delays that derail rate locks or borrower commitments. Appraiser shortages have made it crucial to identify responsible alternatives.

- **Appraisals in Government Programs:** The EO directs HUD and VA to harmonize FHA and VA appraisal standards where risks are similar, clearly distinguish health-and-safety repairs from cosmetic issues that should not delay closing, and to expand flexibility to complete certain repairs after closing rather than as a precondition to loan approval.

ABA Observation: Program alignment expands efficiencies and allows lenders to use more uniform appraisal processes, lowering compliance costs and reducing processing errors, which is especially important for community banks with limited staff.

- **Digital Mortgage Modernization:** The EO directs federal housing agencies to modernize mortgage processes by eliminating unnecessary wet-signature requirements, standardizing the use of electronic signatures, e-notes, and remote online notarization, and promoting consistent digital mortgage standards across federal housing programs.

ABA Observation: This order would be helpful to remove outdated paper-based requirements, to standardize digital processes across federal programs, and to lower cost and operational risk—without weakening consumer protections.

- **Servicing and Servicing Supervision:** The EO Order regulators to treat portfolio mortgage servicing as a core community-banking function, apply cure-first treatment for good-faith servicing errors, simplify loss-mitigation requirements, and consider exemptions from complex servicing rules for smaller banks.

ABA Observation: This order aims to focus regulators towards ensuring that supervision of performing and well underwritten portfolio loans focuses on substance—not technical defects or shifting supervisory interpretations.

- **Enforcement:** The EO directs regulators to consider an enforcement approach that discourages civil monetary penalties for non-willful violations, gives weight to good faith compliance efforts and prompt correction of technical errors, and provides institutions a reasonable opportunity to self-identify and remediate issues—reserving enforcement actions for willful, knowing, reckless, or repeated misconduct.

ABA Observation: This order redirects supervisory activity towards more restrained enforcement posture by regulators.

- **Licensing Requirements:** The EO directs federal banking and consumer regulators to review mortgage loan officer (MLO) licensing and registration rules applicable to smaller banks and, where allowed by law, eliminate requirements that are duplicative or unnecessary.

ABA Observation: The provision aims at reducing regulatory burden by streamlining overlapping MLO licensing or registration obligations across agencies, without changing substantive consumer protection standards

***It is important to note these executive orders do not make changes to mortgage or housing rules; instead, they instruct federal agencies to consider the Administration's policy recommendations, review existing rules, and/or propose viable reforms aimed at expanding housing supply and access to mortgage credit.***

## **State Issues**

At the time of the Board Meeting, we will almost be done with another deadline in the state legislature. This deadline is to have bills passed out of the house of origin. We have several bills that we would like to see passed off the floor as well as some bills that hopefully won't be heard on the floor. We'll have an up to the minute update at the meeting as well as the latest information regarding the 2026 election.

## **PAC Report**

Adrian will have an update at the board meeting.

## OBASCO Report —

- **New Strategic Members:**
  1. Teslar Software
  2. Invo Solutions
  3. ISG Technology
- **2026 Strategic Membership Dues** –138 members, 19 have dropped.
- **2026 OBA Bank Directory** – Estimated delivery – est. April 24, 2026
- **OBA/Blanchard 2026 Surveys** – *Comp Trends & Lender Incentive Practices Survey* participation – ended March 13, 2026. Only 9 bank participants. Results will be available later this spring. *Salary Survey* will open this summer and be available this fall. Subscription options available.
- **Bankers' Night Out** – Sponsorship pricing same as last spring. Announced on 1/15. Sponsorships currently at \$30k.
- **2026 OBA Senior Management Forum Sponsorships** – Working on sponsorship packages with new hotel and golf course directly. Goal is to exceed \$62k last year, currently at \$50k.
- **2026 OBA Annual Convention** – Working on sponsorships with renewals of strategic members & endorsed vendors contract terms. Working with new vendors approved through OKANA. All 40 booths sold @ \$38k. Current waitlist is 3. Goal is to exceed \$98k in sponsorships, currently at \$87k.
- **2026 Golf Tournaments:**
  1. Annual Convention: The Greens Country Club – Oklahoma City, OK - Mon. May 18, 2026
  2. Fall Golf Tournament: Cherokee Hills @ Hard Rock Casino – Catoosa, OK – Mon. Oct. 19, 2026
- **2027 Photo Calendar Contest** – We had 24 banks that participated with over 209 photo submissions for 2026. Starting 2027 contest now for photo submissions. Voting date TBD.
- **The Oklahoma Banker newspaper advertising** – Working with current advertisers and new ones on various ads & articles.
- **Endorsements:**
  1. IntraFi – new contract pending
- **Office Depot – Now called Office Business Solutions (ODP)** Really need help ramping up this endorsement.
  1. **New Rep: out of Austin, TX. Robert Todd 512.982.9813 | Robert.Todd@odpbusiness.com**
  2. Interior Workspace/Furniture: Cheryl Krawczyk, **Cheryl.Krawczyk@workspaceinteriorsod.com**
- **Bank Performance Report (BPR)** –Quarterly publication electronic and/or printed format for banks to see where they rank based on 8 different performance categories. Avail for sale: Q4 2025 reports has 178 Oklahoma banks listed.
- **Transfund** – Luke Shoemaker is now in different territory but still can be reached if needed.
  - **New Rep out of Newcastle, OK. Stephanie Hill Stephanie.Hill@transfund.com (405) 388-0837**
- **Profit Resources Inc. (PRI)** – Several banks starting to sign up for debit/credit & core contracts.
  - Contact: Brady Chianciola - **bradyc@profitresources.com** (413) 544-1584 (Cell)
  - New webinar: **“Core Conversions Aren't the End of the World,”** on Thursday, April 9, at 11:00 AM ET.
- **Banc Card** – Merchant Services Endorsement
  - Contact: David Miller – **dmiller@banccard.com** (405) 439-0228 (Cell)

- **Servis1st** –Card Program Endorsement through the ABA
  - Karen Grahn KGrahn@servisfirstbank.com. **Dallas rep: Jeff Hurst Jhurst@servisfirstbank.com (817) 296-2048**
- **Compliance Alliance** – Compliance Hub, Virtual Compliance Officer, Tailored Solutions
  - Thomas Calvillo – Thomas@compliancealliance.com (737) 587-3518
- **Check Printing Contract Consultants** – working with select targeted OK Banks to negotiate check printing agreements on behalf of banks with significant savings on their next check printing agreement.
  - Contact: Greg Baitt – greg,baitt@checkprintingconsulting.org (216) 396-0225

**Legal Report** — Scott will have an update on the Legal Department during the board meeting.

**Member relations — OBA Emerging Leaders Chair**— The OBA would like to hear from bankers interested in serving as chair of the Emerging Leaders Division succeeding OBA Division Chair Adam Howell (2024 OBA Emerging Leaders Academy graduate). Thank you for your leadership, Adam! Any OBA Emerging Leaders who are currently enrolled in the OBA Emerging Leaders Academy or have previously graduated from an OBA Leadership Academy are eligible for the position. The Emerging Leaders chair will serve a two-year term and will work closely with OBA staff to continue to build and direct the OBA Emerging Leaders program. The chair will also serve as a voting member on the OBA Board of Directors.

- Open to those currently in the Emerging Leaders Academy and past graduates of the OBA Leadership Academy.
- Application will be available March 1 through March 31.
  - Will ask for name, bank information, position, why they want to serve in this role
- List of candidates will be published and distributed to all Emerging Leaders on April 6 and available for voting through April 16.

**OBA Emerging Leaders Academy**

The 2025-26 OBA Emerging Leaders Academy will cover Working Genius and Influence & Inspiration for Leaders in their next session on Friday, 27. Their remaining sessions are listed below:

- Session V: Friday, March 27.
- Session VI: Friday, April 24.
- Graduation: OBA Convention, May 2026.

**Contact Banker (Bankers at the Capitol):**

There are two remaining dates for the 2026 Contact Banker Program: April 14 and April 21.

**This program is meant for all employees at the bank. There is no cost to attend other than your time.**

- 9 a.m. – Briefing at Capitol
- Noon – Depart Capitol for lunch
- 1:30 p.m. – Adjourn

On the date you select, there will be a short briefing before we start walking the halls of the Capitol. We will stay together as a group the entire morning and do our best to have you spend a few minutes with both your state senator and state representative to either start a new relationship or strengthen an existing one. We won't ask you to discuss current legislation. We want you to just chat with your member about issues facing your community. Depending on the date you select, we will either sit in on a committee meeting or in the gallery to watch the action on the floor. Once we have finished at the Capitol, the OBA Government Relations Team will take everyone to lunch to discuss the events of the morning.

[Click here](#) to register and for more information on the program.

## 2026 Washington Visit

The OBA's Annual Washington Visit is scheduled for Sept. 20 through Sept. 22, and the hotel will be The Mayflower Hotel. [Click here](#) to register online or submit the registration form available in the [brochure](#). If you have any questions, contact [Megan McGuire](#).

### **BANKER REGISTRATION FEE:**

\$500

\$300 Emerging Leaders

\*Spouse/Guest registration is complimentary.

### **REGISTRATION OPTIONS:**

[Click here](#) to register online or submit the registration form available in the [brochure](#).

### **TENTATIVE SCHEDULE:**

Sunday, Sept. 20

- 4:30-6 p.m. — Welcome Reception

Monday, Sept. 21

- Breakfast
- Agency Briefings (detailed schedule to follow)
- Lunch *sponsored by FHLBank Topeka*
- Agency Briefings (detailed schedule to follow)
- Monday evening reception *sponsored by BankOnIT*
- Dinner on Own

Tuesday, Sept. 22

- Bus departs The Mayflower Hotel
- Arrival Capitol Visitor Center/Breakfast
- Agency Briefings (detailed schedule to follow)
- Lunch
- Meet with Oklahoma Delegation
- Bus departs Capitol Visitor Center
- Dinner on Own

### **HOTEL ACCOMMODATIONS:**

The Mayflower Hotel

1127 Connecticut Ave NW, Washington, D.C. 20036

Group Rate: \$249 per night

**Room reservations must be made through the hotel before Friday, Sept. 4, 2026.**

***Accommodations after this date are on a space-available basis only. Room rates are \$249 per night. To reserve your room, reserve online by clicking this [reservation link](#) or call (877) 212-5752 and reference the "Oklahoma Bankers Association" room block.***

## 2026 ABA Washington Summit

Oklahoma bankers were well represented at the 2026 ABA Washington Visit. Planning ahead: The [2027 ABA Washington Summit](#) is set for March 8-10, 2027.

## External/internal communications —

Communications Assistant Olivia Hendrix had a really well put together feature in the March edition of the Oklahoma Banker on a banker in Shawnee. The banker – Rachael Melot – also works for the NBA as a courtside official at Thunder games, and Olivia's "Banker Spotlight" on her did a real service to an interesting story.

The department also helped with the second version of the fraud departments First Friday Fraud Forum calls via Zoom.

With March being spring break month, both Olivia and Jeremy were on vacation for a significant chunk, so much time was set up in the communications department to have things progress smoothly while they were gone, and also time spent simply catching up after being absent.

In the coming month, attention will turn to convention as audio/visual, written scripts, collecting material for the special convention issue of the Oklahoma Banker in May will move to the forefront of to-do list in the department.

## **Fraud Department — Current Trends:**

### Current Trends:

- New Account/Account Takeover Fraud - Individuals recruited to open new accounts using their valid identification. Once opened, account information and debit card is given to fraudster. Fraudster in turn fraudulently obtains online banking credentials of existing bank customer. Funds are transferred to newly opened mule account and quickly spent.
- New Account/Check Fraud - Individuals coming into Oklahoma using counterfeit identification in the name of out of state ID Theft victims for the purpose of opening new accounts. Stolen US Treasury or other high-dollar checks payable to the ID Theft victim are then deposited to the new account. Funds depleted prior to return.

### News, Alerts, and Articles:

- 2/24/2026 Be aware of IMA Financial Breach and IS MAFIA meeting 3/13/2026
- 3/2/2026 Be aware of cyber threats originating from Iran and First Friday Fraud Forum call 3/6

### Outreach Events:

#### **February**

2/25 – First Liberty Bank Chapel Hill UMC  
2/26 – Stillwater MAFIA & Bank of Eufaula

#### **March**

3/4 - Vision Bank Paden  
3/4 – First Liberty Bank Chapel Hill UMC  
3/5 – 1<sup>st</sup> Bank & Trust Stroud  
3/6 – First Friday Fraud Forum call  
3/9 – Vision Bank Prague  
3/10 & 3/11 – Armstrong Bank (virtual)  
3/11 – OKC MAFIA  
3/11 – OBA Bank Fraud and Security Council  
3/11 - First Liberty Bank Chapel Hill UMC  
3/12 - Oklahoma Estate Planning Council  
3/13 – IS MAFIA @ OBA  
3/18 – Lawton MAFIA  
3/18 – FBI Executive Briefing for Key Partners  
3/19 – BancFirst Stillwater  
3/24 – Vision Bank Norman  
3/26 – Miami MAFIA  
3/30 – BancFirst Edmond

#### **April**

4/1 – OBA AARP Shred Fest in parking lot  
4/2 – Bank Fraud Investigators Group meeting  
4/3 – First Friday Fraud Forum virtual meeting  
4/7 – ASIS Tulsa & BNO Tulsa  
4/8 – OKC MAFIA & BNO OKC  
4/9 – Armstrong Bank Jenks OK  
4/9 – AARP Town Hall virtual  
4/10 – OKC Real Property Association  
4/15 – Tulsa MAFIA and Vision Bank Shawnee  
4/16 – Texoma MAFIA & BNO Krebs  
4/22 – First Bank Erick (community & staff)  
4/23 – First Liberty Bank  
4/28 – Women in Banking conference  
4/29 – Watermark Bank (staff)  
4/30 – Stillwater MAFIA

**First Friday Fraud Forum** virtual meetings - 51 participants on the 3/6 call. These virtual meetings are for OBA members only and will cover information on the latest fraud trends affecting our banks.

OBA Bank Fraud and Security Council:

- Meeting held 3/11
- Inviting several local, state, or federal law enforcement officials to be Advisory Members

**Other business** — If there is any other business for the board to discuss, we will bring it up here.

**OKLAHOMA BANKERS ASSOCIATION**  
**Meeting of the Board of Directors**  
**Wednesday, February 25, 2026**

A meeting of the Board of Directors was held on Wednesday, February 25, 2026. The meeting was called to order by Chairman Steve Bagwell at 1:35 p.m.

**OBA Board Members Present:**

Steve Bagwell	Priscilla Cude	Alicia Wade	Troy Appling
Shanon Butler	Jared Cable	Nancy Cantu	Bill Fanning
Danyiel Green	Michael Oonk	Loren Parham	Jerold Phillips
Dustin Riddle	Nikita Thompson	Beth Wright	Ryan Yates
Shelbi Duke	Todd Earl	Adam Howell	

**OBA Board Members NOT Present:**

Steve Hart	Greg Boudreau	Keegan Grooms	Brian Mooney
Danna Robinson	Doug Tippens		

**OBA Staff Members Present:**

Adrian Beverage	Lea Ann Jackson	Janis Reeser	Scott Thompson
Kathryn Donovan	Sharon Lewis	Judy Hanna	Joan Anderson

**Approval of Agenda and Previous Meeting Minutes**

***A motion to approve the agenda and minutes from the meeting held on January 28, 2026 was made by Bill Fanning and seconded by Shelbi Duke. The motion was approved with no abstentions.***

**FINANCIALS**

Adrian Beverage let the group know that Lea Ann Jackson would be retiring at the end of April. Her replacement will be Kathryn Donovan. Kathryn's replacement has also been found and will start March 16, 2026.

Lea Ann let the group know that the only bank that is still outstanding on their dues is JPMorgan Chase. She also said the financials are doing very well! Lea Ann mentioned that Thi Pham is trying to get a Directors Compensation Survey done and asked to board to participate if this is something they are interested in.

***A motion to approve the financials was made by Loren Parham and seconded by Troy Appling. The motion was approved unanimously with no abstentions.***

## STAFF REPORTS

### **Education and Training**

Janis reported on the following items

- Call Report Seminar is 02-26-2026
- Women in Banking luncheon was a great success!
- Thank you to the Board for participating in the webinar service
- Intern Program
  - Interviewed 18
  - Anticipates more participating this summer than last
- Janis encouraged the Board to participate in the upcoming Senior Management Forum in Indian Wells, California
- Commercial Lending School starts March 1<sup>st</sup> with 66 enrolled. (As of typing these minutes, the enrollment increased to 69)

### **PAC**

Adrian reported that the PAC is still running slightly ahead of where it was this time last year. He also let the group know that there are some races that don't really affect us that we would be staying out i.e. Labor Commissioner.

### **GRC**

Everything was covered in the GRC meeting that was held earlier in the day. However, Adrian did highlight a few things:

- State Issues
  - Adrian encouraged everyone to attend the upcoming Banker's Night Out programs. A list of candidates that will be speaking at each event was handed out to the group.
  - Large banks are rolling off the OBA Board. Nomination for board members to fill these spots will be going out along with nominations for First Vice Chair.
- Federal Issues
  - The Government Relations Council passed a motion of support on the Deposit Insurance Modernization bill that Congressman Lucas is backing. Therefore, the Board needed to vote on this. ***A motion was made by Jerald Phillips and seconded by Bill Fanning to support the Deposit Insurance Modernization bill by Congressman Lucas. The motion passed unanimously with no abstentions.***

### **OBASCO**

*See Board Agenda for pertinent information*

### **LEGAL**

Scott Thompson let the group know that they continue to see good call volume on legal/compliance questions by member banks. A bit of an unusual question was if banks sitting on tribal land could receive subpoenas from tribal courts. Scott stated that the Banking

Department doesn't believe this could happen. Scott also informed the group that Amicus Briefs had been filed on the Arvest and IBC cases and that the State Chamber has also filed a brief in support of IBC.

**MEMBER RELATIONS**

*See Board Agenda for pertinent information*

**EXTERNAL/INTERNAL COMMUNICATIONS**

*See Board Agenda for pertinent information*

**FRAUD**

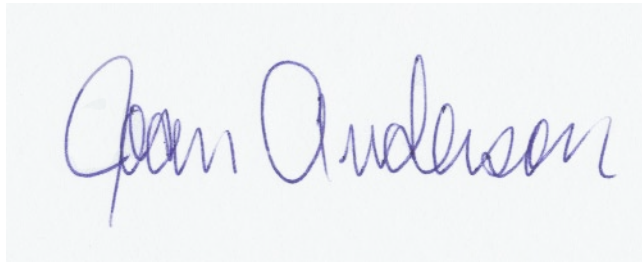
Sharon Lewis let the group know that her report is in the Board Agenda. However, she did highlight the March 6<sup>th</sup> First Friday Fraud Forum and let the group know that any member bank can participate in these calls.

**OTHER BUSINESS**

None

***There being no further business, a motion was made by Ryan Yates and seconded by Priscilla Cude to adjourn the meeting. Adjournment was at 2:00 p.m.***

Respectfully Submitted,

A handwritten signature in blue ink that reads "Joan Anderson". The signature is written in a cursive style with a large initial "J".

Joan Anderson  
Recording Secretary

Oklahoma Bankers Association  
Meeting of the Executive Committee  
Tuesday, February 25, 2026

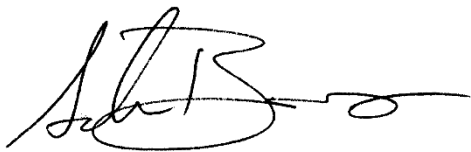
A meeting of the Executive Committee of the Oklahoma Bankers Association was held via ZOOM on Tuesday, February 25, 2026. OBA Chair Steve Bagwell called the meeting to order at 1:32pm. Others participating were Vice-Chair Priscilla Cude, Past-Chair Alicia Wade, Lea Ann Jackson and Adrian Beverage. Chair Bagwell made the motion for approval of the agenda. Priscilla Cude made the second to approve, the agenda was approved unanimously with no abstentions.

Lea Ann Jackson presented the financials through 1/31/2026. Jackson discussed that the numbers look very good compared to budget. Jackson reported that all banks except Chase Bank haven't paid their dues. There's no concern with Chase as they've said they would pay and are notoriously slow with their dues. There are several banks that are on the list of those that haven't paid, the ones that we have talked with said that their payment is being processed, we are still attempting to get in touch with the last few banks.

Under other business, Jackson gave an update on the job search regarding the CFO position. After multiple interviews Kathryn Donovan was selected as the individual to fill the open position.

There being no further business to discuss before the Executive Committee, the meeting was duly adjourned at 2:00pm.

Respectfully Submitted

A handwritten signature in black ink, appearing to be "S. Bagwell", written in a cursive style.

**OBA & SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF FEBRUARY 28, 2026**

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>CONSOL</u>	<u>ELIM</u>	<u>BALANCE</u>
<b>ASSETS</b>						
<b>CASH &amp; SHORT TERM SECURITIES</b>						
Cash, CDs & Investments	<u>7,338,365</u>	<u>21,685</u>	<u>1,220</u>	<u>7,361,270</u>		
<b>TOTAL CASH</b>	<b>7,338,365</b>	<b>21,685</b>	<b>1,220</b>	<b>7,361,270</b>		<b>7,361,270</b>
<b>INVENTORY</b>	<b>543</b>	<b>0</b>	<b>0</b>	<b>543</b>		<b>543</b>
<b>ACCOUNTS RECEIVABLE/ACCRUED INCOI</b>	<b>178,288</b>	<b>0</b>	<b>6,150</b>	<b>184,438</b>		<b>184,438</b>
<b>OTHER RECEIVABLES</b>						
Due from OBA	0	1,074,680	0	1,074,680	(1,074,680)	
Due from Foundation	0	0	0	0	0	
Due from Agency	0	0	42,366	42,366	(42,366)	
Due from OBASCO	<u>822,831</u>	<u>0</u>	<u>0</u>	<u>822,831</u>	<u>(822,831)</u>	
<b>TOTAL OTHER RECEIVABLES</b>	<b>822,831</b>	<b>1,074,680</b>	<b>42,366</b>	<b>1,939,877</b>	<b>(1,939,877)</b>	<b>0</b>
<b>PREPAID EXPENSES</b>	<b>79,907</b>	<b>154</b>	<b>0</b>	<b>80,061</b>		<b>80,061</b>
<b>DEFERRED EXPENSES</b>	<b>78,607</b>	<b>0</b>	<b>0</b>	<b>78,607</b>		<b>78,607</b>
<b>PROPERTY &amp; EQUIPMENT</b>	<b>730,349</b>	<b>0</b>	<b>19,151</b>	<b>749,500</b>		<b>749,500</b>
<b>OTHER ASSETS</b>	<b>384,556</b>	<b>116,101</b>	<b>0</b>	<b>500,657</b>	<b>(282,167)</b>	<b>218,490</b>
<b>TOTAL ASSETS</b>	<b>9,613,446</b>	<b>1,212,620</b>	<b>68,887</b>	<b>10,894,953</b>	<b>(2,222,044)</b>	<b>8,672,909</b>
<b>LIABILITIES</b>						
<b>ACCOUNTS PAYABLE</b>	<b>14,581</b>	<b>0</b>	<b>0</b>	<b>14,581</b>		<b>14,581</b>
<b>OTHER PAYABLES</b>						
Accrued benefits	121,151	0	0	121,151		
Due OBA	0	0	822,831	822,831	(822,831)	
Due OBAIA	1,074,680	0	0	1,074,680	(1,074,680)	
Due OBASCO	0	<u>42,366</u>	<u>0</u>	<u>42,366</u>	<u>(42,366)</u>	
<b>TOTAL OTHER PAYABLES</b>	<b>1,195,831</b>	<b>42,366</b>	<b>822,831</b>	<b>2,061,028</b>	<b>(1,939,877)</b>	<b>121,151</b>
<b>DEFERRED INCOME</b>	<b>2,118,350</b>	<b>1,129</b>	<b>133,014</b>	<b>2,252,493</b>		<b>2,252,493</b>
<b>TOTAL LIABILITIES</b>	<b>3,328,762</b>	<b>43,495</b>	<b>955,845</b>	<b>4,328,102</b>	<b>(1,939,877)</b>	<b>2,388,225</b>
<b>FUND BALANCE</b>	<b>6,284,684</b>	<b>1,169,125</b>	<b>(886,958)</b>	<b>6,566,851</b>	<b>(282,167)</b>	<b>6,284,684</b>
<b>TOTAL LIAB &amp; FUND BALANCE</b>	<b>9,613,446</b>	<b>1,212,620</b>	<b>68,887</b>	<b>10,894,953</b>	<b>(2,222,044)</b>	<b>8,672,909</b>

**OBA & SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS**  
**FOR THE TEN MONTHS ENDING FEBRUARY 28, 2026**

	<u>OBA</u> <u>ACTUAL</u>	<u>OBAIA</u> <u>ACTUAL</u>	<u>OBASCO</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>BUDGET</u>	<u>CONSOL</u> <u>PR YEAR</u>
<b>INCOME</b>						
Membership Dues	\$ 1,668,106	\$ -	\$ 111,086	\$ 1,779,192	\$ 1,765,000	\$ 1,759,967
Convention, Seminars, Schools & Subscription	907,655	-	25,437	933,092	937,500	913,498
Products & Services	84,172	-	118,168	202,340	186,642	174,173
Advertising & Sponsorships	196,195	-	54,457	250,652	257,000	354,936
Investment - Recog and Unrealized	413,186	-	-	413,186	195,000	307,884
Miscellaneous/Gain on Sale	-	-	-	-	500	25,860
Bank Insurance	-	48,698	-	48,698	43,500	43,783
Group Services	-	7,693	-	7,693	8,417	6,230
Group Health	-	2,085	-	2,085	1,850	1,787
<b>TOTAL INCOME</b>	<b>\$ 3,269,314</b>	<b>\$ 58,476</b>	<b>\$ 309,148</b>	<b>\$ 3,636,938</b>	<b>\$ 3,395,409</b>	<b>\$ 3,588,118</b>
<b>EXPENSE</b>						
Program Services:						
Convention, Seminars & Schools	\$ 1,038,872	\$ -	\$ -	\$ 1,038,872	\$ 1,184,586	\$ 1,068,370
Government Relations	452,329	-	-	452,329	507,587	352,514
Member Relations/Services	676,232	-	-	676,232	752,607	600,620
Newspaper	-	-	137,756	137,756	148,663	97,076
Fraud Division	-	-	150,063	150,063	159,383	150,497
Endorsements	-	1,205	57,304	58,509	73,478	77,189
Strategic Member	-	-	57,141	57,141	68,051	59,049
Support Services:						
Administrative & General	467,072	12,569	13,118	492,759	580,634	504,879
<b>TOTAL EXPENSE</b>	<b>\$ 2,634,505</b>	<b>\$ 13,774</b>	<b>\$ 415,382</b>	<b>\$ 3,063,661</b>	<b>\$ 3,474,989</b>	<b>\$ 2,910,194</b>
<b>NET PROFIT (LOSS)</b>	<b>\$ 634,809</b>	<b>\$ 44,702</b>	<b>\$ (106,234)</b>	<b>\$ 573,277</b>	<b>\$ (79,580)</b>	<b>\$ 677,924</b>

**OKLAHOMA BANKERS ASSOCIATION AND SUBSIDIARIES**  
**CONSOLIDATING STATEMENT OF ACTIVITIES**  
**TEN MONTHS ENDED FEBRUARY 28, 2026**

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>BALANCE</u>	<u>Y-T-D CONSOL. BUDGET</u>	<u>Y-T-D PRIOR YEAR</u>
<b>REVENUES</b>						
MEMBERSHIP DUES	1,668,106	0	111,086	1,779,192	1,765,000	1,759,967
EVENT INCOME & SUBSCRIPTIONS	907,655	0	25,437	933,092	937,500	913,498
ADVERTISING & SPONSORSHIPS	196,195	0	54,457	250,652	257,000	354,936
INVESTMENT INCOME	413,186	0	0	413,186	195,000	307,884
MISC/GAIN ON SALE	0	0	0	0	500	25,860
BANK INSURANCE	0	48,698	0	48,698	43,500	43,783
OTHER INSURANCE ENDORSEMENTS	0	7,693	0	7,693	8,417	6,230
BANK EMPLOYEE GROUP	0	2,085	0	2,085	1,850	1,787
PRODUCTS & SERVICES	84,172	0	118,168	202,340	186,642	174,173
<b>TOTAL INCOME</b>	<b>3,269,314</b>	<b>58,476</b>	<b>309,148</b>	<b>3,636,938</b>	<b>3,395,409</b>	<b>3,588,118</b>
<b>EXPENSES</b>						
EMPLOYEE COMP	1,368,089	6,717	231,943	1,606,749	1,771,951	1,330,183
EMPLOYEE BENEFITS	262,006	1,618	64,918	328,542	475,999	318,941
GENERAL OFFICE	217,845	283	2,850	220,978	227,955	379,027
OVERHEAD ALLOC TO SUBSIDIARIES	(73,381)	1,550	71,831	0	72,788	0
BUILDING & GROUNDS	107,337	0	0	107,337	112,500	100,665
DEPRECIATION	103,124	0	6,706	109,830	111,165	101,014
TRAVEL	34,056	0	0	34,056	44,920	33,740
PROMOTION	66,928	0	0	66,928	68,600	61,040
PROFESSIONAL	24,659	2,835	6,237	33,731	42,100	31,210
OTHER	23,026	771	0	23,797	17,950	17,182
ADMINISTRATIVE	28,540	0	0	28,540	39,000	36,902
BANK INSURANCE	0	0	0	0		
FRAUD SERVICES	0	0	5,548	5,548	7,860	8,927
EDUCATION	423,775	0	0	423,775	400,612	416,577
NEWSPAPER	0	0	21,658	21,658	26,190	22,955
PRODUCTS & SERVICES	48,501	0	3,691	52,192	55,399	51,831
<b>TOTAL EXPENSES</b>	<b>2,634,505</b>	<b>13,774</b>	<b>415,382</b>	<b>3,063,661</b>	<b>3,474,989</b>	<b>2,910,194</b>
<b>OPER. PROFIT (LOSS)</b>	<b>634,809</b>	<b>44,702</b>	<b>(106,234)</b>	<b>573,277</b>	<b>(79,580)</b>	<b>677,924</b>

Oklahoma Bankers Association  
STATEMENT OF FINANCIAL POSITION  
2/28/2026

ASSETS

CASH

Cash and Cash Equivalents	\$673,709	
Investments	6,664,656	
<b>TOTAL CASH</b>		<b>7,338,365</b>

INVENTORY

543

ACCOUNTS RECEIVABLE

General	155,227	
Accrued Interest	<u>23,061</u>	
<b>TOTAL ACCOUNTS RECEIVABLE</b>		<b>178,288</b>

OTHER RECEIVABLES

Due from OBASCO	<u>822,831</u>	
<b>TOTAL OTHER RECEIVABLES</b>		<b>822,831</b>

PREPAID EXPENSES

79,907

DEFERRED EXPENSES

78,607

**TOTAL CURRENT ASSETS**

**8,498,541**

PROPERTY AND EQUIPMENT

Building	212,083	
Accum Depr - Building	(212,083)	
Office Equipment	107,695	
Accum Depr - Office Equipment	(55,651)	
Furniture & Fixtures	239,390	
Accum Depr - Furniture & Fixures	(230,483)	
Autos	165,698	
Accum Depr - Autos	(59,899)	
Computer Hardware	70,075	
Accum Depr - Computer Hardware	(44,953)	
Computer Software	200,498	
Accum Depr - Computer Software	(199,648)	
Building Improvements	472,269	
Accum Depr - Building Improvements	(311,207)	
Land	60,012	
Building Addition	635,593	
Accum Depr - Building Addition	(635,593)	
2005 Building Addition	969,862	
Accum Depr - 2005 Building Addition	<u>(653,310)</u>	
<b>TOTAL PROPERTY AND EQUIPMENT</b>		<b>730,349</b>

OTHER ASSETS

Investment in OBAFS	343,699	
Twin Hills Stock	5,307	
The Compliance Alliance	<u>35,550</u>	
<b>TOTAL OTHER ASSETS</b>		<b><u>384,556</u></b>

**TOTAL NON-CURRENT ASSETS**

1,114,904

**TOTAL ASSETS**

\$9,613,445

Oklahoma Bankers Association  
 STATEMENT OF FINANCIAL POSITION  
 2/28/2026

LIABILITIES AND NET ASSETS

LIABILITIES

ACCOUNTS PAYABLE

OTHER PAYABLES

401 K Plan	121,151	
Accrued Payroll Liability	14,581	
Due OBAIA	1,074,680	
<b>TOTAL OTHER PAYABLES</b>	<b>1,210,411</b>	1,210,411

DEFERRED REVENUE

Event Income	404,040	
Membership Dues	1,704,047	
Directory	9,900	
Legal Update	362	
<b>TOTAL DEFERRED REVENUE</b>	<b>2,118,350</b>	2,118,350

TOTAL LIABILITIES

3,328,761

NET ASSETS

Current Earnings-Without Donor Restrictions	634,810	
Current Earnings-With Donor Restrictions		
Retained Earnings-Without Donor Restrictions	5,649,875	
Retained Earnings-With Donor Restrictions		
<b>TOTAL NET ASSETS</b>	<b>6,284,684</b>	6,284,684

TOTAL LIABILITIES & NET ASSETS

**\$9,613,445**

Oklahoma Bankers Association  
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS  
For the Ten Months Ending 2/28/2026

	MONTH ENDED 2/28/2026		YEAR TO DATE 2/28/2026		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUE AND GAINS</b>					
Membership Dues	\$170,404	\$165,000	\$1,668,106	\$1,650,000	\$1,647,689
Convention, Seminars, Schools & Subscriptions	77,659	70,000	907,655	910,000	886,667
Products & Services Income	1,015	1,965	84,172	94,825	84,385
Interest & Realized Portfolio Gain/Loss	15,569	19,500	193,650	195,000	181,155
Unrealized Portfolio Gain/Loss	14,972	0	219,536	0	126,729
Miscellaneous/Gain on Sale	0	50	0	500	25,860
Advertising & Sponsorships	4,809	1,500	196,195	187,000	288,484
<b>Total Revenue and Gains</b>	<b>284,427</b>	<b>258,015</b>	<b>3,269,315</b>	<b>3,037,325</b>	<b>3,240,969</b>
<b>EXPENSES AND LOSSES</b>					
Program Services:					
Convention, Seminars and School	84,118	99,016	1,038,872	1,184,586	1,068,370
Government Relations	39,053	50,068	452,329	507,587	352,514
Member Relations/Services	62,416	62,225	676,232	752,607	600,620
Support Services:					
Administrative & General	44,462	80,865	467,072	547,313	472,252
<b>Total Expenses and Losses</b>	<b>230,050</b>	<b>292,174</b>	<b>2,634,505</b>	<b>2,992,092</b>	<b>2,493,756</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>54,377</b>	<b>(34,159)</b>	<b>634,810</b>	<b>45,233</b>	<b>747,214</b>
Net Assets, Beginning of Year			5,649,875	5,649,875	5,145,508
Net Assets, End of Year			6,284,685	5,695,108	5,892,722

Oklahoma Bankers Association  
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS  
For the Ten Months Ending 2/28/2026

	MONTH ENDED		YEAR TO DATE		PRIOR
	2/28/2026		2/28/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUE AND GAINS</b>					
Membership Dues	\$170,404	\$165,000	\$1,668,106	\$1,650,000	\$1,647,689
Convention, Seminars, Schools & Subscripti	77,659	70,000	907,655	910,000	886,667
Products & Services Income	1,015	1,965	84,172	94,825	84,385
Interest & Realized Portfolio Gain/Loss	15,569	19,500	193,650	195,000	181,155
Unrealized Portfolio Gain/Loss	14,972	0	219,536	0	126,729
Miscellaneous/Gain on Sale	0	50	0	500	25,860
Advertising & Sponsorships	4,809	1,500	196,195	187,000	288,484
<b>Total Revenue and Gains</b>	<b>284,427</b>	<b>258,015</b>	<b>3,269,315</b>	<b>3,037,325</b>	<b>3,240,969</b>
<b>EXPENSES AND LOSSES</b>					
<b>EMPLOYEE COMPENSATION</b>					
Salaries - Fulltime	125,863	141,204	1,279,367	1,412,036	1,034,654
FICA - Employer Portion	9,919	9,431	83,074	94,309	70,575
State Unemployment	49	500	620	1,250	996
Federal Unemployment	80	100	642	595	670
HR Administration	682	425	4,385	4,250	3,797
<b>TOTAL EMPLOYEE COMP</b>	<b>136,592</b>	<b>151,659</b>	<b>1,368,089</b>	<b>1,512,440</b>	<b>1,110,693</b>
<b>EMPLOYEE BENEFITS</b>					
Medical Insurance	18,458	26,562	167,568	265,617	141,176
Life Insurance	0	0	0	0	0
Insurance Alloc - OBAIA	0	0	0	0	0
Insurance Alloc - OBASC	0	0	0	0	0
401 K Plan	8,535	9,763	86,748	97,629	86,132
401 K Plan Alloc - OBAIA	0	0	0	0	0
401 K Plan Alloc - OBASC	0	0	0	0	0
Flexible Benefits Plan	0	0	0	0	0
Workers Compensation	171	305	1,324	3,050	1,775
Internet Benefit	615	530	4,491	5,300	2,977
Staff Training	0	500	1,876	23,800	21,040
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>27,778</b>	<b>37,660</b>	<b>262,006</b>	<b>395,396</b>	<b>253,101</b>
<b>GENERAL OFFICE EXPENSES</b>					
Telephone	1,296	1,325	11,982	13,250	10,924
Postage	281	370	3,081	3,700	3,475
Delivery	(17)	75	4	750	367
Dues and Memberships	80	850	11,467	11,210	9,562
Subscriptions	52	340	3,440	1,600	2,378
Equipment Leases	0	0	0	0	0
Equipment Maintenance	295	750	8,189	7,500	8,438
Office Supplies	3,232	2,165	14,603	21,650	20,455
Computer Supplies	1,107	1,230	10,416	12,300	9,188
Xerox Supplies	79	40	275	400	249
Network Maintenance	12,459	11,500	124,944	115,000	115,739
BankCard Fees	2,461	2,000	20,731	24,000	19,265
Contract Labor	0	0	0	0	166,568
Miscellaneous	0	0	3,451	0	72
Correspondence Supplies	6	0	108	0	153
Records Storage	70	75	610	750	600
Checking / Lockbox Fees	449	425	4,170	4,250	3,804
Licensing Fees	156	150	376	3,150	2,769
<b>TOTAL GENERAL OFFICE EXPENSE</b>	<b>22,006</b>	<b>21,295</b>	<b>217,845</b>	<b>219,510</b>	<b>374,006</b>
General & Admin Alloc - OBAIA	(160)	0	(1,550)	0	(812)
General & Admin Alloc - OBASC	(6,837)	0	(71,831)	0	(69,188)
<b>PRODUCTS &amp; SERVICES EXPENSES</b>	<b>2,269</b>	<b>5,000</b>	<b>48,502</b>	<b>50,000</b>	<b>47,947</b>

Oklahoma Bankers Association  
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS  
For the Ten Months Ending 2/28/2026

	MONTH ENDED		YEAR TO DATE		
	2/28/2026		2/28/2026		
	ACTUAL	BUDGET	ACTUAL	BUDGET	PRIOR
<b>BUILDING &amp; GROUNDS EXPENSES</b>					
Insurance	3,946	1,750	21,425	17,500	16,623
Contract Labor - Janit. & Maint.	2,542	2,600	25,417	26,000	23,869
Utilities	2,000	2,600	22,690	26,000	24,560
Security Service	164	200	1,066	2,000	1,956
Maintenance	2,638	1,900	17,217	19,000	13,882
Property Taxes	0	0	19,523	22,000	19,776
<b>TOTAL BLDG. &amp; GROUNDS</b>	<b>11,290</b>	<b>9,050</b>	<b>107,337</b>	<b>112,500</b>	<b>100,665</b>
<b>DEPRECIATION EXPENSE</b>					
Office Equipment	1,588	225	9,088	2,250	2,248
Furniture & Fixtures	91	100	2,457	2,295	2,730
Automobiles	(4,474)	3,865	30,257	38,650	30,840
Computers	708	550	6,433	5,720	4,339
Computer Software	49	50	486	500	486
Maintenance Equipment	0	0	0	0	0
Building Improvements	2,746	2,800	27,462	28,000	26,626
Building Addition	2,694	2,700	26,941	27,000	27,039
<b>TOTAL DEPRECIATION EXP.</b>	<b>3,401</b>	<b>10,290</b>	<b>103,124</b>	<b>104,415</b>	<b>94,308</b>
<b>TRAVEL</b>					
Staff Travel	163	1,965	11,208	23,650	16,283
Officer Travel	2,539	500	7,966	5,000	0
Vehicle Insurance	575	535	5,754	5,350	5,761
Vehicle Maintenance	24	300	2,006	2,370	4,367
Vehicle Taxes	0	0	300	300	391
Gasoline	193	825	6,822	8,250	6,937
<b>TOTAL TRAVEL</b>	<b>3,494</b>	<b>4,125</b>	<b>34,056</b>	<b>44,920</b>	<b>33,740</b>
<b>ASSOCIATION PROMOTION</b>					
Association Promotion - Lobbying	475	2,850	41,091	30,500	31,933
Association Promotion - Misc.	357	825	5,544	12,550	12,893
Association Promotion - M&E	1,583	1,450	16,059	17,350	11,969
Contributions	0	350	2,550	4,200	1,900
Professional Membership Benefit	0	250	0	2,500	1,782
Public / Member Relations	0	100	1,684	1,500	564
<b>TOTAL ASSOC PROMOTION</b>	<b>2,414</b>	<b>5,825</b>	<b>66,928</b>	<b>68,600</b>	<b>61,040</b>
<b>PROFESSIONAL SERVICES</b>					
Accounting & Auditing	0	0	19,279	19,500	17,268
Consulting Services	0	1,000	2,301	3,000	0
Investment Management	0	0	3,080	5,100	1,098
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>0</b>	<b>1,000</b>	<b>24,659</b>	<b>27,600</b>	<b>18,366</b>
<b>OTHER EXPENSES</b>					
Vending Machine	0	0	75	100	75
Federal & State PAC Expenses	1,950	1,000	22,951	17,000	16,336
Contact Banker	0	0	0	0	0
<b>TOTAL OTHER EXPENSES</b>	<b>1,950</b>	<b>1,000</b>	<b>23,026</b>	<b>17,100</b>	<b>16,411</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Board of Directors Expense	918	500	3,248	5,500	3,326
Executive Committee	0	0	163	2,500	2,110
Other Committees	335	0	370	1,000	2,435
D&O Insurance	2,476	3,000	24,760	30,000	29,030
Income Taxes	0	0	0	0	0
<b>TOTAL ADMIN EXPS.</b>	<b>3,729</b>	<b>3,500</b>	<b>28,540</b>	<b>39,000</b>	<b>36,902</b>

Oklahoma Bankers Association  
 REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS  
 For the Ten Months Ending 2/28/2026

	MONTH ENDED 2/28/2026		YEAR TO DATE 2/28/2026		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>EDUCATION EXPENSES</b>					
Event Expense	22,122	41,770	423,775	400,612	416,577
<b>TOTAL EDUCATION EXPENSES</b>	<u>22,122</u>	<u>41,770</u>	<u>423,775</u>	<u>400,612</u>	<u>416,577</u>
<b>Total Expenses and Losses</b>	230,050	292,174	2,634,505	2,992,092	2,493,756
<b>Change in Unrestricted Net Assets</b>	0	0	0	0	0
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<u>54,377</u>	<u>(34,159)</u>	<u>634,810</u>	<u>45,233</u>	<u>747,214</u>
<b>Net Assets, Beginning of Year</b>			<u>5,649,875</u>	<u>5,649,875</u>	<u>5,145,508</u>
<b>Net Assets, End of Year</b>			<u>6,284,685</u>	<u>5,695,108</u>	<u>5,892,722</u>

OBA Insurance Agency  
 STATEMENT OF FINANCIAL POSITION  
 2/28/2026

ASSETS

CASH			
Cash and Cash Equivalents	\$21,685		
TOTAL CASH		21,685	
OTHER RECEIVABLES			
Due from OBA	1,074,680		
TOTAL OTHER RECEIVABLES		1,074,680	
PREPAID EXPENSES		<u>154</u>	
TOTAL CURRENT ASSETS			1,096,519
OTHER ASSETS			
Bankers Bank	4,438		
BMSI	<u>111,664</u>		
TOTAL OTHER ASSETS		<u>116,101</u>	
TOTAL ASSETS			<u><u>\$1,212,621</u></u>

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES			
Due OBASCO	<u>42,366</u>		
TOTAL OTHER PAYABLES		42,366	
DEFERRED REVENUE			
Unearned Premiums	1,130		
TOTAL DEFERRED REVENUE		1,130	
TOTAL LIABILITIES			43,496

NET ASSETS

Common Stock	500		
Paid in Capital	633,313		
Current Earnings	44,702		
Retained Earnings	<u>490,610</u>		
TOTAL NET ASSETS			<u>1,169,125</u>
TOTAL LIABILITIES & NET ASSETS			<u><u>\$1,212,621</u></u>

OBA Insurance Agency  
 STATEMENT OF ACTIVITIES  
 For the Ten Months Ending 2/28/2026

	MONTH ENDED 2/28/2026		YEAR TO DATE 2/28/2026		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUE AND GAINS</b>					
Bank Insurance	\$5,724	\$4,350	\$48,698	\$43,500	\$43,783
Other Insurance Endorsements	97	842	7,693	8,417	6,230
Bank Employee Group	248	185	2,085	1,850	1,787
<b>Total Revenue and Gains</b>	<b>6,069</b>	<b>5,377</b>	<b>58,476</b>	<b>53,767</b>	<b>51,801</b>
<b>EXPENSES AND LOSSES</b>					
Other Insurance Endorsements	113	110	1,205	1,501	0
Administrative & General	967	2,408	12,569	18,446	11,173
<b>Total Expenses and Losses</b>	<b>1,080</b>	<b>2,518</b>	<b>13,774</b>	<b>19,947</b>	<b>11,173</b>
<b>CHANGE IN NET ASSETS</b>	<b>4,989</b>	<b>2,859</b>	<b>44,702</b>	<b>33,819</b>	<b>40,628</b>
Net Assets, Beginning of Year			1,124,423	1,124,423	1,069,826
Net Assets, End of Year			1,169,125	1,158,242	1,110,454

OBA Insurance Agency  
STATEMENT OF ACTIVITIES  
For the Ten Months Ending 2/28/2026

	MONTH ENDED 2/28/2026		YEAR TO DATE 2/28/2026		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES AND GAINS</b>					
Bank Insurance	\$5,724	\$4,350	\$48,698	\$43,500	\$43,783
Bank Employee Group	248	185	2,085	1,850	1,787
Other Insurance Endorsements					
Other Commissions	96	142	1,205	1,417	1,381
NFP	0	700	6,447	7,000	4,867
Walt Garner Associates	0	0	0	0	(1)
Philadelphia American Life	1	0	41	0	(16)
<b>Total Revenue and Gains</b>	<b>6,069</b>	<b>5,377</b>	<b>58,476</b>	<b>53,767</b>	<b>51,801</b>
<b>EXPENSES AND LOSSES</b>					
<b>EMPLOYEE COMPENSATION</b>					
OBA Salary Alloc	666	756	6,717	7,560	4,018
<b>TOTAL EMPLOYEE COMP</b>	<b>666</b>	<b>756</b>	<b>6,717</b>	<b>7,560</b>	<b>4,018</b>
<b>EMPLOYEE BENEFITS</b>					
OBA Insurance Alloc	94	118	939	1,182	399
OBA 401K Alloc	50	57	499	569	143
Staff Training	0	0	180	250	0
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>143</b>	<b>175</b>	<b>1,618</b>	<b>2,001</b>	<b>542</b>
<b>GENERAL OFFICE EXPENSES</b>					
Checking / Lockbox Fees	34	2	218	20	132
Licensing Fees	0	0	66	300	0
OBA General & Admin Alloc	160	0	1,550	1,716	812
<b>TOTAL GENERAL OFFICE EXPENSE</b>	<b>194</b>	<b>2</b>	<b>1,833</b>	<b>2,036</b>	<b>943</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Accounting & Auditing	0	1,500	2,835	7,500	4,899
D&O Insurance	77	85	771	850	771
<b>TOTAL ADMIN EXPS.</b>	<b>77</b>	<b>1,585</b>	<b>3,606</b>	<b>8,350</b>	<b>5,669</b>
<b>Total Expenses and Losses</b>	<b>1,080</b>	<b>2,518</b>	<b>13,774</b>	<b>19,947</b>	<b>11,173</b>
<b>CHANGE IN NET ASSETS</b>	<b>4,989</b>	<b>2,859</b>	<b>44,702</b>	<b>33,819</b>	<b>40,628</b>
Net Assets, Beginning of Year			1,124,423	1,124,423	1,069,826
Net Assets, End of Year			1,169,125	1,158,242	1,110,454

OBAIA  
Variance Report  
For the Ten Months Ending Saturday, February 28, 2026

	Actual	February Budget	Variance	Actual	YTD Budget	Variance
<b>GENERAL</b>						
Payroll Expense - Salary/FICA allocation	\$618	\$683	\$66	\$6,116	\$6,833	\$717
Benefit Expense - Interco allocation	63	86	23	693	860	167
Benefit Expense - Pension Allocation	46	51	6	454	515	60
O/H Expense - Bank Fees	34	2	(32)	218	20	(198)
O/H Expense - Licensing Fees	0	0	0	66	300	234
O/H Expense - Alloc to OBA	129	0	(129)	1,236	1,319	83
Professional Services Expense - Accounting & Auditing	0	1,500	1,500	2,835	7,500	4,665
Other Expense - Staff Training	0	0	0	180	250	70
Administrative Expense - D&O Insurance	77	85	8	771	850	79
<b>Total General Agency Expenses</b>	<b>967</b>	<b>2,408</b>	<b>1,441</b>	<b>12,569</b>	<b>18,446</b>	<b>5,877</b>
<b>Bank Employee Group Agency Income</b>	<b>248</b>	<b>185</b>	<b>63</b>	<b>2,085</b>	<b>1,850</b>	<b>235</b>
<b>Total Bank Employee Group Income</b>	<b>248</b>	<b>185</b>	<b>63</b>	<b>2,085</b>	<b>1,850</b>	<b>235</b>
<b>Bank Insurance Agency Income</b>	<b>5,724</b>	<b>4,350</b>	<b>1,374</b>	<b>48,698</b>	<b>43,500</b>	<b>5,198</b>
<b>Total Bank Insurance Income</b>	<b>5,724</b>	<b>4,350</b>	<b>(1,374)</b>	<b>48,698</b>	<b>43,500</b>	<b>(5,198)</b>
<b>GROUP SERVICES</b>						
<b>Agency Income</b>	<b>97</b>	<b>842</b>	<b>(744)</b>	<b>7,693</b>	<b>8,417</b>	<b>(724)</b>
<b>Total Group Services Income</b>	<b>97</b>	<b>842</b>	<b>(744)</b>	<b>7,693</b>	<b>8,417</b>	<b>(724)</b>
Payroll Expense - Salary/FICA Allocation	48	73	24	601	728	126
Benefit Expense - Allocation	31	32	2	245	322	77
Benefit Expense - Pension Allocation	4	5	2	45	54	9
O/H Expense - Alloc to OBA	30	0	(30)	314	398	84
<b>Total Group Services Expenses</b>	<b>113</b>	<b>110</b>	<b>(3)</b>	<b>1,205</b>	<b>1,501</b>	<b>296</b>
<b>Total Profit (Loss)</b>	<b>4,989</b>	<b>2,859</b>	<b>(2,131)</b>	<b>44,702</b>	<b>33,819</b>	<b>(10,883)</b>

OBA Services Company  
STATEMENT OF FINANCIAL POSITION  
2/28/2026

ASSETS

CASH

Cash and Cash Equivalents \$1,220

TOTAL CASH 1,220

ACCOUNTS RECEIVABLE

General 6,150

TOTAL ACCOUNTS RECEIVABLE 6,150

OTHER RECEIVABLES

Due From Agency 42,366

TOTAL OTHER RECEIVABLES 42,366

DEFERRED EXPENSES

PROPERTY AND EQUIPMENT

Autos 34,140

Accum Depr - Autos (16,383)

Computer Hardware 6,413

Accum Depr - Computer Hardware (5,019)

TOTAL PROPERTY AND EQUIPMENT 19,151

TOTAL ASSETS \$68,888

LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBA 822,831

TOTAL OTHER PAYABLES 822,831

DEFERRED REVENUE

Strategic Membership Dues 109,079

Directory 4,150

Subscriptions 19,786

TOTAL DEFERRED REVENUE 133,014

TOTAL LIABILITIES 955,846

NET ASSETS

Paid in Capital 1,493,492

Current Earnings (106,233)

Retained Earnings (2,274,216)

TOTAL NET ASSETS (886,958)

TOTAL LIABILITIES & NET ASSETS \$68,888

OBA Services Company  
 STATEMENT OF ACTIVITIES  
 For the Ten Months Ending 2/28/2026

	MONTH ENDED 2/28/2026		YEAR TO DATE 2/28/2026		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES AND GAINS</b>					
Products & Services	\$32,113	\$8,942	\$118,168	\$91,817	\$89,788
Strategic Member Program	9,903	11,500	111,086	115,000	112,278
Newspaper	6,283	9,750	79,894	97,500	93,283
<b>Total Revenues and Gains</b>	<b>48,299</b>	<b>30,192</b>	<b>309,148</b>	<b>304,317</b>	<b>295,348</b>
<b>EXPENSES AND LOSSES</b>					
Program Services:					
Newspaper	13,006	12,888	137,756	148,663	97,076
Fraud Division	14,811	13,469	150,063	159,383	150,497
Endorsements	5,175	6,427	57,304	71,977	77,189
Strategic Member	5,468	5,134	57,141	68,051	59,049
Administrative & General	696	1,689	13,118	14,875	21,454
<b>Total Expenses and Losses</b>	<b>39,157</b>	<b>39,606</b>	<b>415,381</b>	<b>462,950</b>	<b>405,264</b>
<b>CHANGE IN NET ASSETS</b>	<b>9,142</b>	<b>(9,415)</b>	<b>(106,233)</b>	<b>(158,633)</b>	<b>(109,916)</b>
Net Assets, Beginning of Year			(780,725)	(780,725)	(642,437)
Net Assets, End of Year			(886,958)	(939,358)	(752,353)

OBA Services Company  
STATEMENT OF ACTIVITIES  
For the Ten Months Ending 2/28/2026

	MONTH ENDED 2/28/2026		YEAR TO DATE 2/28/2026		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
<b>REVENUES AND GAINS</b>					
Products & Services	\$42,016	\$20,442	\$229,254	\$206,817	\$202,066
Advertising Income	3,901	7,000	54,457	70,000	66,452
Newspaper Income	2,382	2,750	25,437	27,500	26,831
<b>Total Revenues and Gains</b>	<b>48,299</b>	<b>30,192</b>	<b>309,148</b>	<b>304,317</b>	<b>295,348</b>
<b>EXPENSES AND LOSSES</b>					
<b>EMPLOYEE COMPENSATION</b>					
Salary	18,578	19,037	183,634	190,366	174,307
OBA Salary Alloc	2,952	4,702	34,368	47,022	27,661
FICA	1,414	1,456	13,941	14,563	13,504
<b>TOTAL EMPLOYEE COMP</b>	<b>22,944</b>	<b>25,195</b>	<b>231,943</b>	<b>251,951</b>	<b>215,472</b>
<b>EMPLOYEE BENEFITS</b>					
Insurance	4,543	4,324	43,342	43,239	39,287
OBA Insurance Alloc	624	705	6,242	7,053	8,216
401 K Plan	1,486	1,523	11,367	15,229	13,945
OBA 401K Alloc	204	343	2,640	3,431	1,821
Workers Compensation	24	40	185	400	379
Internet	0	25	225	250	225
Staff Training	0	1,000	917	9,000	1,425
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>6,881</b>	<b>7,960</b>	<b>64,918</b>	<b>78,602</b>	<b>65,298</b>
<b>GENERAL OFFICE EXPENSES</b>					
Telephone	67	125	990	1,250	983
Postage	0	5	2	50	26
Dues	0	370	0	1,650	0
Subscriptions	0	0	287	375	199
Office Supplies	0	35	522	350	468
Computer Supplies	0	10	0	250	0
Xerox Supplies	0	10	4	100	10
Network Maintenance	0	25	81	250	81
Correspondence Supplies	9	10	80	100	101
Staff Meals / Entertainment	0	125	884	3,550	2,861
Bank Fees	0	20	0	200	160
OBA General & Admin Alloc	6,837	0	71,831	71,072	69,188
<b>TOTAL GENERAL OFFICE EXP</b>	<b>6,913</b>	<b>735</b>	<b>74,681</b>	<b>79,197</b>	<b>74,077</b>
Depreciation Expense	671	675	6,706	6,750	6,706
<b>NEWSPAPER EXPENSES</b>	<b>1,162</b>	<b>2,625</b>	<b>21,658</b>	<b>26,190</b>	<b>22,955</b>
<b>FRAUD DIVISION EXPENSES</b>	<b>195</b>	<b>876</b>	<b>5,548</b>	<b>7,860</b>	<b>8,927</b>
<b>PRODUCT &amp; SERVICES EXPENSES</b>	<b>391</b>	<b>540</b>	<b>3,691</b>	<b>5,400</b>	<b>3,885</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Accounting & Auditing	0	1,000	6,237	7,000	7,945
<b>TOTAL ADMIN EXPENSES</b>	<b>0</b>	<b>1,000</b>	<b>6,237</b>	<b>7,000</b>	<b>7,945</b>
<b>TAX EXPENSE</b>					
<b>Total Expenses and Losses</b>	<b>39,157</b>	<b>39,606</b>	<b>415,381</b>	<b>462,950</b>	<b>405,264</b>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	<b>9,142</b>	<b>(9,415)</b>	<b>(106,233)</b>	<b>(158,633)</b>	<b>(109,916)</b>
<b>Net Assets, Beginning of Year</b>			<b>(780,725)</b>	<b>(780,725)</b>	<b>(642,437)</b>
<b>Net Assets, End of Year</b>			<b>(886,958)</b>	<b>(939,358)</b>	<b>(752,353)</b>

Foundation  
Statement of Financial Position  
February 28, 2026

ASSETS

CASH

Cash

\$30,767

Restricted Cash - Robbery

22,107

TOTAL CASH

52,874

TOTAL ASSETS

\$52,874

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

2,979

Retained Earnings

49,895

TOTAL FUND BALANCE

52,874

TOTAL LIABILITIES & FUND BALANCE

\$52,874

Foundation  
**INCOME STATEMENT**  
 For the Ten Months Ending February 28, 2026

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Special Income	\$0	\$100	\$100
Solicitation Income	0	6,247	4,071
<b>Total Income</b>	<u>0</u>	<u>6,347</u>	<u>4,171</u>
<b>EXPENSES</b>			
Accounting & Auditing	0	3,307	1,081
Miscellaneous Expenses	0	61	46
<b>Total Expenses</b>	<u>0</u>	<u>3,368</u>	<u>1,127</u>
<b>NET PROFIT (LOSS)</b>	<u><u>0</u></u>	<u><u>2,979</u></u>	<u><u>3,044</u></u>

Political Action Committee State  
STATEMENT OF FINANCIAL POSITION  
February 28, 2026

ASSETS

CASH

Cash

\$135,651

Certificates of Deposit

182,094

TOTAL CASH

317,745

OTHER RECEIVABLES

TOTAL ASSETS

\$317,745

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

2,975

Retained Earnings

314,770

TOTAL FUND BALANCE

317,745

TOTAL LIABILITIES & FUND BALANCE

\$317,745

Political Action Committee State  
 INCOME STATEMENT  
 For the Two Months Ending February 28, 2026

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Solicitation	<u>\$3,410</u>	<u>\$9,475</u>	<u>\$8,997</u>
Total Income	<u>3,410</u>	<u>9,475</u>	<u>8,997</u>
<b>EXPENSES</b>			
Campaign Contribution	<u>5,000</u>	<u>6,500</u>	<u>2,000</u>
Total Expenses	<u>5,000</u>	<u>6,500</u>	<u>2,000</u>
<b>NET PROFIT (LOSS)</b>	<u><u>(1,590)</u></u>	<u><u>2,975</u></u>	<u><u>6,997</u></u>

Political Action Committee Federal  
STATEMENT OF FINANCIAL POSITION  
February 28, 2026

ASSETS

CASH

Cash

\$46,467

TOTAL CASH

46,467

TOTAL ASSETS

\$46,467

LIABILITIES AND FUND BALANCE

LIABILITIES

FUND BALANCE

Current Earnings

1,866

Retained Earnings

44,601

TOTAL FUND BALANCE

46,467

TOTAL LIABILITIES & FUND BALANCE

\$46,467

Political Action Committee Federal  
**INCOME STATEMENT**  
 For the Two Months Ending February 28, 2026

	<u>CURRENT MONTH</u>	<u>CURRENT YEAR TO DATE</u>	<u>PRIOR YEAR TO DATE</u>
<b>INCOME</b>			
Solicitation	\$581	\$1,962	\$2,392
Total Income	<u>581</u>	<u>1,962</u>	<u>2,392</u>
<b>EXPENSES</b>			
Bank Fees	48	96	92
Total Expenses	<u>48</u>	<u>96</u>	<u>92</u>
<b>NET PROFIT (LOSS)</b>	<u><u>533</u></u>	<u><u>1,866</u></u>	<u><u>2,300</u></u>