OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
11 a.m., Tuesday, Nov. 25, 2025
Zoom:
https://us06web.zoom.us/j/85657225601?pwd=Ro4EllNGbMLJmRRWKFvqfxqkx1k8Jb.1
Meeting ID: 856 5722 5601
Passcode: 454118

If using phone audio:
+13462487799,,85657225601#,,,,*454118# US (Houston)

AGENDA SUMMARY

Agenda – A tentative agenda for the board meeting on Tuesday is enclosed with this agenda summary for your review.

ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.

Consent Agenda — Board minutes — The minutes from the October board meeting and executive committee meeting are in the board packet as **Exhibit A.**

Question Presented: Whether to accept and approve the October board minutes as presented.

Financials — As you may know, invoices for dues for 2026 for both banks and strategic members were sent out November 3. Following is additional information regarding those invoices:

- American Bank of Oklahoma (Collinsville) is being acquired by BancFirst. The acquisition is not yet complete. However, American Bank of Oklahoma has indicated it will not be paying renewal dues. Since BancFirst is at the dues cap, the addition of American Bank of Oklahoma post-acquisition will not affect their dues amount. This acquisition represents a net loss in dues revenue of $10,450.

Following is a summarized view of the consolidated and association-only income statements.

Consolidated Performance

	Actual	Plan	Prior Year
Income	$2,306,564	$2,081,025	$2,128,059
Expense	1,821,532	2,105,624	1,742,820
Net Profit (Loss)	$ 485,032	$ (24,599)	$ 385,239

The consolidated entities have a Net Income of $485,032 which is significantly better than Plan and Prior Year. On a consolidated basis, Actual Income is more than both Plan ($225,539/10%) and Prior Year ($178,505/8%). Consolidated Expense is less than Plan ($284,092/13%) and slightly more than Prior Year ($78,712/5%).

Dues revenue is comparable to both Plan and Prior Year. Revenue from Convention, Seminars, Schools & Subscriptions is trailing Plan and exceeds Prior Year. Products and Services revenue exceeds both Plan and Prior Year. Advertising & Sponsorship revenue exceeds Plan and trails Prior Year. Insurance revenue is comparable to Plan and Prior Year.

All expenses, by program, are less than Plan. Education, Member Relations/Services, Fraud, Endorsements and Strategic Member program expenses are comparable or less than Prior Year. Government Relations and Newspaper program expenses continue to be higher than Prior Year. This should serve as confirmation that variances are based on planned changes. The variance in Government Relations expense, as compared to Prior Year, is, largely, the addition of the General Counsel position.

Association Only

		Actual	**Plan**	**Prior Year**
Income		$2,084,710	$1,864,165	$1,935,599
Expense		1,569,912	1,809,054	1,498,464
Net Income	(Loss)	$ 514,798	$ 55,111	$ 437,135

At the Association level, Actual Income exceeds Plan and Prior Year. Association Actual Expense is less than Plan and more than Prior Year. The Association has a Net Income of $514,798 compared to Plan Net Income of $55,111 and Prior Year Net Income of $437,135.

The financial statements are included in your board packet as **Exhibit B**.

Question Presented: Whether to accept and approve the financial statements as presented.

Staff reports —

Education and Training — Here's a summary of the Education activities for November:

Nov 4	IRA Basics, Tulsa	48	Loni Porta
Nov 5	IRA Update, Tulsa	54	Loni Porta
Nov 6	IRA Basics, OKC	74	Loni Porta
Nov 7	IRA Update, OKC	85	Loni Porta
Nov 13	Loan Doc & CMP, Tulsa	canceled due to low attendance	
Nov 14	Loan Doc & CMP, OKC	34	David Osburn
Nov 17 – 21	Operations School, OKC*	44	various instructors

*Lunch sponsors: Patrons Bank, BancCard of America, The Bankers Bank, BancFirst

Intermediate School
Enrollment is now open. The school is set for Feb 2 -6.

Commercial Lending School
The board met November 13. Minor changes were made to the program for 2026. Enrollment will open mid-December.

Compliance School

Honors graduates will be recognized November 24. Janis and school chairman, Kathryn Ivey, will present the awards to Hunter Smith and Amy Gorey at RCB Bank in Claremore.

Women in Banking

The next luncheons are scheduled as follows:

- Feb 12 Tulsa, lunch sponsored by Security Bank
- Feb 19 OKC, lunch sponsored by The Bankers Bank

Speaker on AI.

Janis continues to work with the CBAO and the Federal Reserve in planning the 2026 conference. The event is tentatively scheduled for April 28 in OKC.

Webinars

As of this writing, we have not been provided the September report.

Board Homework: Speaker Proposals

If you haven't submitted your 2026 speaker/topic recommendations, we need your input! Please respond to Janis by December 1.

GRC Report and PAC report –

Federal Issues

The CFPB recently issued a revamped Section 1071 proposal. The new proposal will replace the version that was put into place during the Biden administration under the direction of Rohit Chopra. As you'll recall, there were multiple lawsuits filed against the original for numerous reasons. The new version is a victory for community banks and small businesses. Under the previous rule banks would've been subject to compliance with an 888-page rule and the collection of 81 data points.

There are several significant changes that have been made to the new version of the proposed rule:

- **Coverage –** Agricultural lending is excluded from coverage of the new rule. Only institutions that originated at least 1,000 small business loans for each of the last two years must report.
- **Definition of "small business" –** The definition of a reportable small business loan is reduced from $5M to $1M.
- **Data Points –** For institutions that remain covered, the number of reportable data points is reduced from 81 points under the original version. The proposed new rule removes the following data points; application method, application recipient, denial reasons, pricing information and number of workers. Lenders also won't be required to ask applicants if the business is LGBTQI+ owned.
- **Race, Sex and ethnicity of principal owners –** The proposal doesn't remove the use of "disaggregated subcategories" for race and ethnicity, but seeks comment on whether they should be retained. For the "sex", the new proposal would remove the free-form and instead use the choices of male or female.
- **The prohibition on discouraging applicants from providing data, including the monitoring requirements would be removed.**
- **Compliance –** If unchanged after the 30-day comment period, compliance with the new rule for ALL covered institutions would not be required until 2028.

Last month we talked about the introduction of the Streamline Act (S.307) by Senate Banking Chairman Tim Scott (R-SC) along with Sen. John Kennedy (R-LA). The Streamline Act was the Senate's initial leap into indexing the CTR/SAR thresholds. The House has now entered the chat and released their proposal addressing the same issues as the Streamline Act. The House version is titled as the Financial Reporting Threshold Modernization Act (H.R. 1799). The House author is Rep. Barry Loudermilk (R-GA).

These bills propose to increase currency transaction reporting (CTR) thresholds from $10,000 to $30,000, periodically adjusted for inflation, and increase suspicious activity reporting (SAR) thresholds from $5,000 to $10,000.

The ABA put together a letter that included all State Bankers Associations which will be sent to Capitol Hill supporting both the House bill and the Senate bill. We are also using the letter to explain that additional BSA reform is needed. Below are some of the other items that need to be addressed:

- Reforming applicable BSA program rules to expressly allow banks to allocate resources away from lower-risk customers and activity, and toward higher-risk customers and activity, based on feedback provided by law enforcement.
- Revising SAR rules and the SAR reporting form to allow banks to focus on priority suspicious activity consistent with government feedback and the real threats, and minimize defensive SAR filings.
- Reforming FinCEN's 2016 CDD rule to reduce burdens on banks by requiring CDD information to be collected at the customer level, not the account level and update that information on the basis of risk.
- Ensuring that non-bank financial institutions are required to comply with equivalent BSA regulation.

Adrian will have an update on FDIC modernization at the meeting. His deadline to have the agenda summary submitted was prior to the hearing in the House Financial Services Committee. The hearing will be very exciting and he's got some behind the scenes info to share with the group.

State Issues

Adrian, Scott and/or Megan will have an update at the Government Relations Council meeting as well as in the board of directors meeting.

PAC Report —

PAC contributions for the year are ahead compared to the previous year. At the end of October, the State PAC has raised $64,155 while the FED PAC has raised $33,949 for a total of $98,104. This total is $7,299 more than this same time last year.

We recently sent an email to every banker in the state that hasn't contributed to the PAC, the contributions are steadily coming back in which is greatly appreciated. We've received several checks from bankers who have never contributed to the PAC. We would feel comfortable saying we have some good momentum going into the end of the year.

We are well into Q4 of PAC fundraising and we think it's been a really good year. We still have several weeks to go and we will push until the very end.

We just completed our pre-session budget for the PAC and we will start sending out checks totaling $68.000.

We'll spend $44,900 in the House and $24,000 in the Senate. Those numbers don't include contributions we make to leadership PACs that will most likely happen in January.

Should you ever have any questions regarding the PAC's please don't hesitate to contact Adrian.

OBASCO Report —

Lea Ann will have an update at the board meeting.

Legal Report — OBA staff will have an update on the Legal Department during the board meeting.

Member relations —

OBA Emerging Leaders Academy Class

The 2025-26 OBA Emerging Leaders Academy convened for its first session on Nov. 13. As would be expected with this group, they quickly got in the thick of conversation on 5 Voices, Leadership Styles and Team Building. Upon adjournment, the class already seems to have a strong camaraderie. Their next session is Thursday, Dec. 11.

- Session II: Thursday, Dec. 11.
- Session III: Friday, Jan. 23.
- Session IV: Wednesday, Feb. 25.
- Session V: Friday, March 27.
- Session VI: Friday, April 24.
- Graduation: OBA Convention, May 2026.

2025 Hall of Fame Luncheon & Induction Ceremony set for Dec. 4

We are near capacity. Reserve your seat(s) now if you plan to attend.

The OBA is proud to announce the group of inductees for the Oklahoma Bankers Hall of Fame, with the ceremony set for Dec. 4 in Oklahoma City.

The Oklahoma Bankers Hall of Fame Luncheon & Induction Ceremony honoring Brud Baker, Sandra J. "Sandy" Bracken, Gary Huckabay and Lee Symcox, as voted on by a panel of their banking industry peers.

The ceremony will be held over lunch at 11:30 a.m. on Dec. 4 at the Oklahoma History Center, which is located at 800 Nazih Zuhdi Dr., in Oklahoma City.

If you are interested in attending the event, please RSVP by Nov. 25 to the OBA's Joan Anderson (joan@oba.com, 405-424-5252). The cost for an individual seat is $80 and $750 for a table of 10.

Additionally, contact Thi Pham (thi@oba.com, 405-424-5252) for sponsorship opportunities.

OBA Book Club next selection

The OBA Book Club's next selection will be announced Dec. 1, and the next discussion will take place via Zoom in early 2026.

To get involved, please email Joan Anderson, and she will add you to the Book Club Roster.

External/internal communications —

The Communications Department continued its work on the credit union public relations mini-campaign. Since the last board meeting, we have maintained our social media presence with materials, as well as on our own website. Additionally, we have taken Adrian's op/ed piece that ran in the Tulsa World last month, shortened it and ran it as an article under his LinkedIn profile (along with linking back to the full article in the Tulsa World) and shared it with the OBA's LinkedIn account. This gives more people a chance to at least get the idea of what was said in the article without having to go behind the World's paywall. We also emailed all members of the board of directors and encouraged the share the post in their own LinkedIn feed.

The weeks leading into Thanksgiving and right after are an extremely busy time in the department as we have to prepare materials both for the Hall of Fame induction ceremony on Dec. 4, as well as get the December newspaper ready for publishing. We hope those in attendance at the ceremony enjoy the A/V materials we've put together.

Fraud Department — Current Trends:

- Commercial Account Takeover – social engineering leading to commercial online banking takeover, targeting companies with PPP loan info online (Media & Alerts issued)
- Consumer New Account Fraud – new accounts opened, phishing scam leading to consumer online banking takeover with internal transfers to new mule accounts

Projects in the works:

- OBA Recovery Action Plan - immediate actions needed to increase recovery options. This document was linked in the recent Fraud Alert on commercial account takeover. However, the permanent version on our website will not contain the links.

News, Alerts, and Articles:

- 10/14 Update – Tax refund fraud sparking alerts across country
- 10/31 Fraud Alert – Fraud event strikes Oklahoma businesses + media release

Outreach Events:

October

10/2 – American Exchange Bank Henryetta
10/6-7—Speaker at Epcor Payments Conference, Kansas City
10/8 – OKC MAFIA
10/8 – Consumer Lending School (Bankers)
10/9—1st Bank Duncan (Community)
10/13—Exchange Bank Stillwater (Bankers)
10/22 – SpiritBank Bristow & Sapulpa
10/23 – OBA Bank Fraud Investigations 201
10/29 – Local Bank Tahlequah
10/30 – Stillwater MAFIA

November

11/5-6 – SAPTA conference
11/12 – BancFirst Tulsa

11/17 – OBA Operations School
11/18 – ECU Fraud Awareness Day, Ada
11/19 – Tulsa MAFIA

December

12/3 – Peoples National Bank Checotah
12/5 – Bank Fraud Investigators Group meeting
12/10 – OKC MAFIA
12/11 – Stillwater MAFIA
12/12 – IS MAFIA (at OBA)
12/17 – Lawton MAFIA

OBA Bank Fraud and Security Council:

- No new activity

Other business — If there is any other business for the board to discuss, we will bring it up here.