**OKLAHOMA BANKERS ASSOCIATION**
**Meeting of the Board of Directors**
**1 p.m., Tuesday, Oct. 28, 2025**

**TENTATIVE AGENDA**

1) Call to order

2) Consent agenda
    a) Approval of agenda and previous meeting minutes
    b) Financial statements

3) Staff reports
    a) Education and training
    b) OBASCO
    c) GRC and PAC report
        i) State issues
        ii) Federal issues
        iii) PAC report
    d) Member relations
    e) External/internal communications
    f) Fraud department

4) Other business

5) Adjournment

NOTE: ITEMS IN RED FONT INDICATE BOARD ACTION IS REQUIRED.

**OKLAHOMA BANKERS ASSOCIATION**
**Meeting of the Board of Directors**
**1 p.m., Tuesday, Oct. 28, 2025**

# AGENDA SUMMARY

**Agenda** – A tentative agenda for the board meeting on Tuesday is enclosed with this agenda summary for your review.

***ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.***

**Consent Agenda — Board minutes —** The minutes from the September board meeting and executive committee meeting are in the board packet as **Exhibit A.**

**Question Presented: Whether to accept and approve the September board minutes as presented.**

**Financials —** Following is a summarized view of the consolidated and association-only income statements.

**Consolidated Performance**

| | Actual | Plan | Prior Year |
|---|---|---|---|
| Income | $1,818,326 | $1,687,316 | $1,789,058 |
| Expense | 1,528,719 | 1,715,117 | 1,478,206 |
| Net Profit (Loss) | $ 289,607 | $ (27,801) | $ 310,852 |

The consolidated entities have a Net Income of $289,607 which is significantly better than Plan but trails Prior Year. On a consolidated basis, Actual Income is more than both Plan ($131,010/8%) and Prior Year ($29,268/2%). Consolidated Expense is less than Plan ($186,398/11%) and slightly trails Prior Year ($50,513/3%).

Dues revenues are comparable to both Plan and Prior Year. Revenue from Convention, Seminars, Schools & Subscriptions is trailing Plan and Prior Year. Products and Services revenue trails Plan but is greater than Prior Year. Advertising & Sponsorship revenue is comparable to Plan and trails Prior Year. Insurance revenue is comparable to Plan, with a variance of $1,866/7%, and exceeds Prior Year ($8,670/43%).

All expenses, by program, are less than Plan. Education, Member Relations/Services, Fraud, Endorsements and Strategic Member program expenses are comparable or less than Prior Year. Government Relations and Newspaper program expenses are higher than Prior Year. This should serve as confirmation that variances are based on planned changes. The variance in Government Relations expense, as compared to Prior Year, is the addition of the General Counsel position.

**Association Only**

| | Actual | Plan | Prior Year |
|---|---|---|---|
| Income | $1,638,758 | $1,505,650 | $1,630,669 |
| Expense | 1,315,018 | 1,465,699 | 1,274,479 |
| Net Income (Loss) | $ 323,740 | $ 39,951 | $ 356,190 |

At the Association level, Actual Income exceeds Plan and Prior Year. Association Actual Expense is less than Plan and more than Prior Year. The Association has a Net Income of $323,740 compared to Plan Net Income of $39,951 and Prior Year Net Income of $356,190.

The financial statements are included in your board packet as **Exhibit B**.

**Question Presented: Whether to accept and approve the financial statements as presented.**

# Staff reports —

## Education and Training — Here's a summary of the Education Department activities for October:

**October**

| | | | | |
|---|---|---|---|---|
| 1 & 2 | Real Estate Compliance, OKC | | 35 | Kimberly Boatwright |
| 6 – 10 | Consumer Lending School, OKC | 43 | various instructors | |
| 23 | Fraud Investigation 201, OKC | | 25* | Scott Thompson & Sharon Lewis |
| 24 | Women in Banking Lunch<br>Lunch sponsor: BankOnIT | | 83* | Panel with Alicia Wade, Carol Fehrle, Priscilla Cude |
| 28 | BSA Update, Tulsa | | 44* | Kristin Harville |
| 29 | BSA Update, OKC | | 82* | Kristin Harville |
| 30 | Forvis Symposium, OKC | 69* | various speakers | |

*Counts as of 10/22/2025

**WEBINARS (August)**

- 28 purchased
- 1 subscription
- $7168 royalties

**INTERMEDIATE SCHOOL**

The board meets October 23. We'll provide an update after the meeting.

**OPERATIONS SCHOOL**

Enrollment continues for next month's school. Currently have 38 registered.

**WOMEN IN BANKING**

The committee will have a brief meeting prior to the luncheon. We'll provide an update after their meeting. Also, staff has been working with the FRB and the CBAO to plan the 2026 conference. The group is reviewing proposals for an April event.

**SPEAKER PROPOSALS**

As you know, we asked Strategic Members to submit speaking proposals for the 2026 Senior Management Forum and Convention. We use these proposals as a framework for developing the program content. A summary will be distributed at the board meeting. We have classified them as follows:

- Convention Only
- Senior Management Forum Only
- Either Convention or Senior Management Forum

Please review these proposals. Financial considerations are noted. Thanks to Thi Pham for preparing the summary.

ACTION REQUIRED: Mark your top 5 in each of the categories and return to Joan. Or, email Janis your preferences. Note: The sessions for the Senior Management Forum are "general sessions". For Convention, these are breakout sessions. We'd like to get your input by November 14.

## GRC Report and PAC report —

### Federal Issues

It looks like by the time the Board gathers the government will still be shutdown. There doesn't seem to be any progress between the parties and no sign that either are will to talk. There are countless numbers of folks being impacted by the shutdown, we do have a situation that is directly impacting some of our banks as a result of what is going on in Washington.

We have several OBA member banks that are CDFI banks, they relay on the CDFI fund to help support economic growth and prosperity throughout the state. We have worked had to get the funds approved so they can be deployed, we were at the finish line and excited to see the impact these funds will make. On October 10, all the positions associated with the CDFI Fund were permanently eliminated. Sen. Mike Crapo (Chair of Sen. Finance) immediately started working on this issue, he has since circulated a letter that has bipartisan support in both the House and the Senate asking Treasury Secretary Bessent to restore the CDFI Fund.

Debanking is still out there as we talked last month about what the SBA has initially requested from our banks. Since then, the SBA has definitely softened their tone. The change is welcomed and shouldn't be a burden for any of our members.

**The Streamline Act**

This act was introduced by Senate Banking Committee Chairman Tim Scott, Sen. Kennedy and seven other senators. This bill would raise the CTR threshold from $10,000 to $30,000, and raise SAR thresholds from $2,000 to $3,000. Also in the bill, is authorizing Treasury to adjust for inflation every 5 years.

There is continued talk regarding FDIC modernization. Last month we discussed several proposals, there has been some changes regarding one of the proposals. The rumor is that we might see even more changes before our meeting next week. I'll have the latest versions for everyone at the meeting.

### State Issues

The 2026 Governor's election continues to stay exciting, and I'm not just talking about the ads that have been run lately. Since we last met, we have a new candidate on the Republican side and a mystery candidate has exited stage right. On October 1st, Chip Keating announced that he is running for Governor. Chip is the son of

former Oklahoma Governor Frank Keating. Chip is currently a businessman, he was also a state trooper, started the Oklahoma State Troopers Foundation and also served as Secretary of Public Safety under Governor Stitt. Chip's campaign will focus on reducing crime, boosting economic growth and supporting Donald Trump's America First agenda.

On September 30th, Oklahoma State Superintendent of Public Instruction Ryan Walters submitted his resignation to Governor State. Walters left his post to become the new CEO of the Teacher Freedom Alliance. There has been speculation for months that Walters would throw his hat in the ring and make a run for Governor. All of that speculation has come to end as he has left Oklahoma for his new position in the state of Washington.

As of today, there are 7 official candidates for the Governors race. State House Minority Leader Cyndi Munson is lone Democrat candidate. There are 6 republicans that have said they are running for Governor, the official filing period isn't until April of 2026. I would bet that there will be more republicans by the time filing is over.

We'll provide an update regarding a lawsuit where the OBA has voluntarily joined on behalf of our member banks.

## PAC Report —

PAC contributions for the year are ahead compared to the previous year. At the end of September, the State PAC has raised $45,955 while the FED PAC has raised $30,704 for a total of $76,659. This total is $2,567 more than this same time last year.

We recently sent an email to every banker in the state that hasn't contributed to the PAC, the contributions are steadily coming back in which is greatly appreciated. We've received several checks from bankers that have never contributed to the PAC. We would feel comfortable saying we have some good momentum going into the end of the year.

There is never any downtime with PAC fundraising, we receive several invites every week for legislators who are having fundraisers. The PAC is an incredible tool for our industry; we have to make sure that it is very well supported so we can continue to make contributions at a level that makes a difference.

Should you ever have any questions regarding the PAC's please don't hesitate to contact Adrian.

## OBASCO Report —

- **New Strategic Members**:
  **Have several prospects to join after meeting with several vendors at my SBA peer meeting in Oct hosted by Montana, Utah, Oregon & Mass Bankers Associations*

- **2025 SBA For-Profit Meeting** – Over 35 SBAs representatives met in Bozeman, MT this year collaborating on ideas on profit for SBAs with 18 vendors seeking association membership and/or endorsements.

- **OBA/Blanchard 2025 Surveys**
  - Director Compensation Survey results available now
  - Salary & Cash Comp Survey – Survey results available now

- **2026 Photo Calendar –** We had 18 banks that participated with over 160 photo submissions for 2025. Opened orders for banks to put their logo on the calendar in June at price point of 1.10 by Aug 31 and then $1.25 after. Goal is to exceed last year's sales of $44k, currently at $43k.

- **OBA Speaker Proposal** – Compiled all submissions into different lists and gave to Janis for review.

- **Fall Golf Tournament Sponsorships** – Mon. Oct. 27 @ Belmar Golf Club. Currently at $12k in sponsorships. Working with course on details of tournament *Currently, only have 80 registered players*.

- **Oklahoma Bankers Hall of Fame** – Inductees announced, sponsorships sent out to nominators of the inductees and a few organizations. Currently, at $55k.

- **2026 Strategic Membership Dues & Sponsorship Planning Guide** – Updating membership packet, letter, sponsorship guide and logos. Will send out Nov. 1.

- ***The Oklahoma Banker* newspaper advertising** – Working with current advertisers and new ones on various ads & articles.

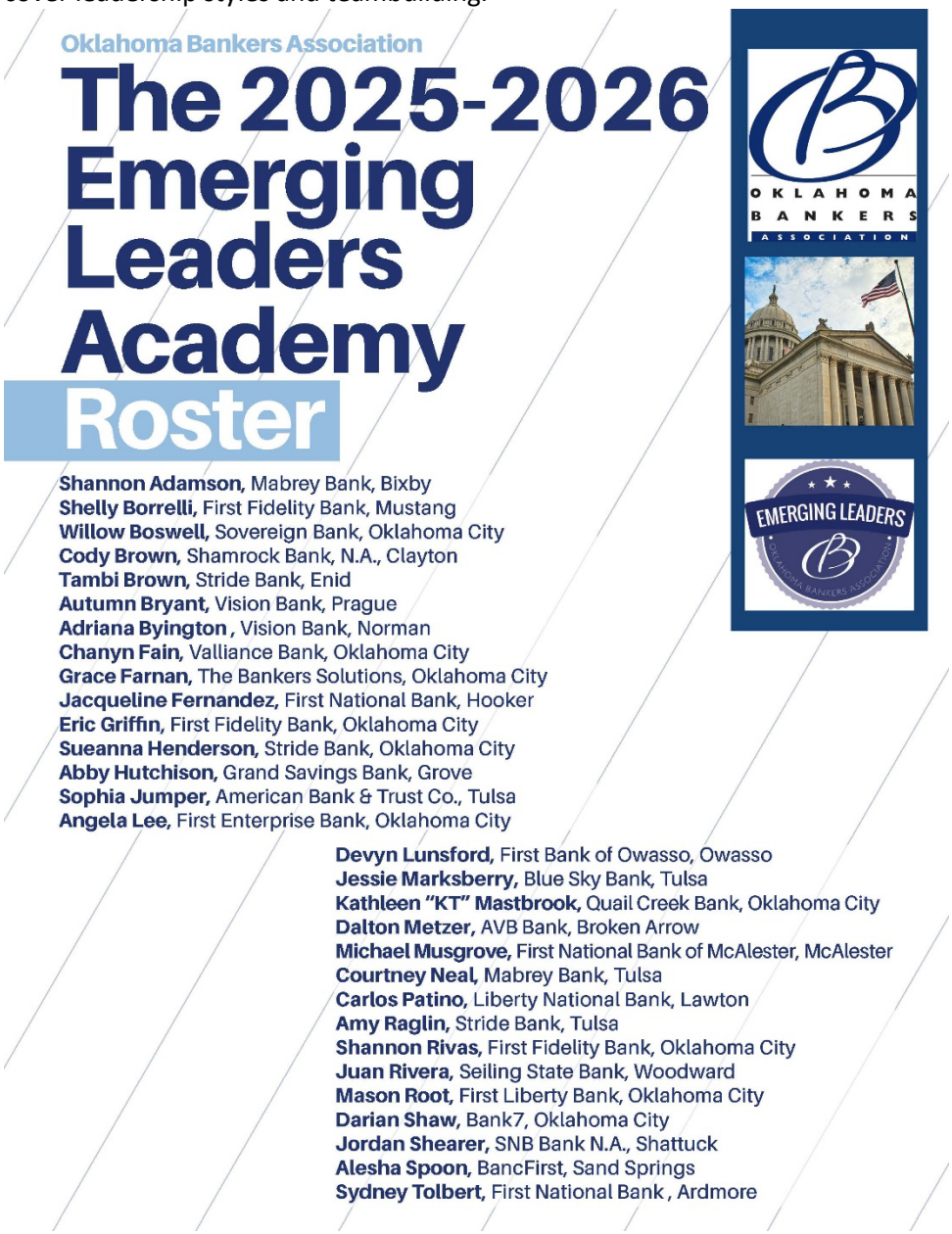
- **Endorsements:** *Working with Lea Ann on these endorsements*
    1. **DDI Technologies – Contract pending**
    2. **Ascribe – partnership with Synergy – contract pending**
    3. **IntraFi – new contract pending**
- **Office Depot – Now called Office Business Solutions (ODP)** Really need help ramping up this endorsement.
    - **New Rep: out of Austin, TX. Robert Todd 512.982.9813 | Robert.Todd@odpbusiness.com**
    - Interior Workspace/Furniture: Cheryl Krawczyk, **Cheryl.Krawczyk@workspaceinteriorsod.com**
- **Bank Performance Report (BPR)** –Quarterly publication electronic and/or printed format for banks to see where they rank based on 8 different performance categories. Q2 2025 reports has 178 Oklahoma banks avail for sale.
- **Transfund** – Luke Shoemaker is now in different territory but still can be reached if needed.
    - **New Rep out of Newcastle, OK. Stephanie Hill Stephanie.Hill@transfund.com (405) 388-0837**
- **Profit Resources Inc. (PRI)** – Several banks starting to sign up for debit/credit & core contracts.
    - Contact: Brady Chianciola - **bchianciola@profitresources.com** (413) 544-1584 (Cell)
- **Banc Card** – Merchant Services Endorsement
    - Contact: David Miller – dmiller@banccard.com (405) 439-0228 (Cell)
- **Servis1st** –Card Program Endorsement through the ABA
    - Karen Grahn KGrahn@servisfirstbank.com.
- **Compliance Alliance** – Compliance Hub, Virtual Compliance Officer, Tailored Solutions
    - Thomas Calvillo – Thomas@compliancealliance.com (737) 587-3518
- **Check Printing Contract Consultants** – working with select targeted OK Banks to negotiate check printing agreements on behalf of banks with significant savings on their next check printing agreement.
    - Contact: Greg Baitt – greg,baitt@checkprintingconsulting.org (216) 396-0225

**Legal Report —** OBA staff will have an update on the Legal Department during the board meeting.

## Member relations —

### OBA Emerging Leaders Academy 2025-26 class announced

We are proud to announce this year's OBA Emerging Leaders Academy class! Full roster listed below. Watch for great things from this group. They will meet for their first session on Thursday, Nov. 13 during which they will cover leadership styles and teambuilding.




### Bankers gave back at the Food Bank

We had a great group of bankers across the state volunteer on Oct. 7 for a shift at the Regional Food Bank of Oklahoma. Here is a link to photos from the shift.

We will most likely return for another volunteer opportunity this spring!

## OBA Book Club discussion scheduled for Nov. 18

The OBA Book Club's next book selection is *Friday Night Lights*. If you'd like to read along, the discussion will take place at 2 p.m. on Tuesday, Nov. 18 via Zoom. To get involved, please email Joan Anderson, and she will add you to the Book Club Roster.

*Friday Night Lights* delivers a nuanced, sometimes uncomfortable exploration of leadership and personal growth. It's more about real-world complexity than clear-cut inspirational messages—but that's part of its power. It invites readers to think critically about what it means to lead, grow and make meaningful choices when surrounded by intense social pressure.

## 2025 Hall of Fame Luncheon & Induction Ceremony set for Dec. 4

The Oklahoma Bankers Hall of Fame announced the four bankers who will be inducted into its 2025 class later this year. The luncheon and induction ceremony is scheduled for 11:30 a.m. on Thursday, Dec. 4 at the Oklahoma History Center, which is located at 800 Nazih Zuhdi Dr., in Oklahoma City.

You are cordially invited to the
2025 Oklahoma Bankers Hall of Fame
Luncheon & Induction Ceremony

honoring

Brud Baker
Sandra J. "Sandy" Bracken
Gary Huckabay
Lee Symcox

Thursday, December 4, 2025 ● 11:30 a.m.

Oklahoma History Center ● 800 Nazih Zuhdi Drive
Oklahoma City, Oklahoma 73105

Table of 10 ● $750 Individual Seat ● $80

Please RSVP by Nov. 25 to Joan Anderson at joan@oba.com or (405) 424-5252.

Congratulatory messages & sponsorship opportunities available.
Contact Thi Pham at thi@oba.com or (405) 424-5252.

### 2025 Washington Visit wrapped up / Save the date for the 2026 Washington Visit

A massive number of Oklahoma bankers and guests traveled to Washington D.C. in September to meet with regulatory agencies and lawmakers. Click here to see more from the fly-in.

The 2026 Visit will be in September. Exact dates coming soon. More information to follow!

## External/internal communications —

The Communications Department continued its work on the credit union public relations mini-campaign. Since the last board meeting, we have maintained our social media presence with materials, as well as on our own website. Additionally, and of most importance, we have gotten an op/ed piece by Adrian printed in the Tulsa World as well as on its online edition. The piece is behind a subscription paywall, but for a small self-contained group like our board, it's OK to share it as **Exhibit C**.

We're working with The Oklahoman to have it printed there, as well. Eventually we will reach out to smaller newspapers around the state with the op/ed, only have it co-signed by local bankers in the community (i.e. Sandy Werner for the Elk City newspaper).

The department also held the election meeting as well as tallied the results for the upcoming Oklahoma Bankers Hall of Fame class. We will begin work on the a/v materials for the induction ceremony within the next month.

## Fraud Department — Current Trends:

- Customer impersonation fraud – counterfeit US Passport cards/Military ID, targeting HELOC
- Commercial Account Takeover – social engineering leading to online banking takeover, targeting companies with PPP loan info online
- Commercial New Account Fraud – new SOS registrations with large dollar, stolen check deposits

Projects in the works:

- OBA Recovery Action Plan - immediate actions needed to increase recovery options. This document has been produced but not published.

News, Alerts, and Articles:

- 9/15 Update – OBA to host Bank Fraud Investigators Group meeting
- 9/22 Fraud Alert – ATM jackpotting events pick up
- 10/14 Update – Tax refund fraud sparking alerts across country

Education Events:

**October**
10/2 – American Exchange Bank Henryetta
10/6-7—Speaker at Epcor Payments Conference, Kansas City
10/8 – OKC MAFIA
10/8 – Consumer Lending School (Bankers)
10/9—1st Bank Duncan (Community)
10/13—Exchange Bank Stillwater (Bankers)
10/22 – SpiritBank Bristow & Sapulpa
10/23 – OBA Bank Fraud Investigations 201
10/29 – Local Bank Tahlequah
10/30 – Stillwater MAFIA

**November**
11/12 – BancFirst Tulsa
11/13 – Stillwater MAFIA

11/17 – OBA Operations School

OBA Bank Fraud and Security Council:

- First meeting held 10/8
- Mission Statement revised to "This Council will review and make suggestions on ways the OBA can best educate banks on the ever-changing scams, explore tools to help bankers at every level, and share expertise to creatively navigate the evolving fraud and security landscape."
- The Council will meet quarterly
- Council members suggested adding two members of law enforcement to the group – one local and one federal agency representative
- Education topics included developing self-paced Fraud Frontline training and development of quarterly fraud virtual meetings (First Friday Fraud Forum).
- Project topics included updating the Robbery Response Kit

**Other business —** If there is any other business for the board to discuss, we will bring it up here.

# OKLAHOMA BANKERS ASSOCIATION
## Meeting of the Board of Directors
## Wednesday, September 24, 2025

A meeting of the Board of Directors of the Oklahoma Bankers Association was held on Wednesday, September 24, 2025 via Conference Call. The meeting was called to order by Chairman Steve Bagwell at 11:00 a.m.

**OBA Board Members Present:**

| | | | |
|---|---|---|---|
| Steve Bagwell | Priscilla Cude | Steve Hart | Alicia Wade |
| Troy Appling | Greg Boudreau | Shanon Butler | Nancy Cantu |
| Danyiel Green | Keegan Grooms | Jerold Phillips | Dustin Riddle |
| Danna Robinson | Nikita Thompson | Doug Tippens | Beth Wright |
| Ryan Yates | Shelbi Duke | Todd Earl | Adam Howell |

**OBA Board Members NOT Present:**

| | | | |
|---|---|---|---|
| Jared Cable | Bill Fanning | Brian Mooney | Michael Oonk |
| Loren Parham | | | |

**OBA Staff Present:**

| | | | |
|---|---|---|---|
| Adrian Beverage | Lea Ann Jackson | Scott Thompson | Janis Reeser |
| Megan McGuire | Sharon Lewis | Jeremy Cowen | Joan Anderson |

**Approval of Agenda and Previous Meeting Minutes**

***A motion to approve the agenda and minutes from the meeting held on August 27, 2025 was made by Priscilla Cude and seconded by Steve Hart. The motion was approved with no abstentions.***

**FINANCIALS**

Lea Ann reported that the financials were virtually identical to this time last year. The only variance is that advertising is a bit down due to the newspaper not being printed in July.

***A motion to approve the financials was made by Jerold Phillips and seconded by Steve Hart. The motion was approved unanimously with no abstentions.***

**STAFF REPORTS**

**Education and Training**
Janis reported on the following:

- CRA seminar next week is up to 30
- October WIB luncheon will be sponsored by BankOnIT
- See the *Board Report* for further details

**OBASCO**

- See *Board Report*

**State and Federal Issues**
Adrian let the group know that the GRC approved the Board to support the Merchant Banking Bill that was discussed during the GRC meeting held directly prior and that the Board would need to vote on this issue

- ***A motion was made by Alicia Wade and seconded by Todd Earl to support the Merchant Banking Bill. The motion passed unanimously with no abstentions.***
- Will start to see more action on the State level with those entering the Governor's race
    - Speaker McCall has over $2M in his account
    - Will hold Spring BNO events and invite candidates to come speak to the group for 3-5 minutes each

**PAC**
Adrian reported that the PAC is slightly above where it was this time last year. Will do the Q4 mailing in the next couple of weeks. He also thanked those who have participated in the PAC and encouraged everyone to support these efforts.

**Legal**
Scott Thompson reported on the following:

- Continue to see good call and email volume
- Don't see any real recurring themes at this time
- He has responded to the subpoena the OBA was issued and is in hopes this satisfies that issue

**Member Relations**
Megan McGuire reported on the following:

- September 26 is the deadline for Emerging Leaders applications
- October 7 the Emerging Leaders along with other bankers will be volunteering at the Regional Food Bank of Oklahoma
- October 27 is the OBA Oktoberfest Golf Tournament
- Thanks to those who attended the Washington Visit – it was a great trip!

**External/Internal Communications**
Jeremy Cowen reported on the following:

- The communications department began its rollout of a public relations plan to help put pressure on credit unions on the taxation front
    - Adrian had a call with Congressman Hern who said right now that transparency is the key word, so getting the word out on this issue could be critical
- See *Board Report* for additional information

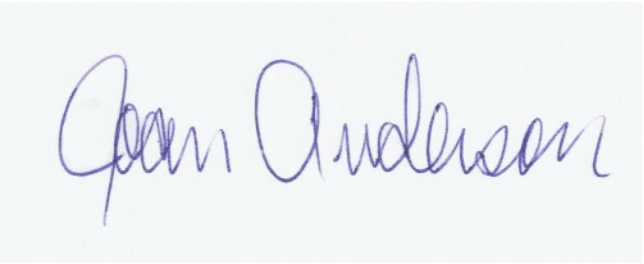
**Fraud**
Sharon Lewis reported on the following:

- Current trends seem to be customer impersonation and ATM jackpotting
    - Please make sure your ATMs are encrypted!
- See *Board Report* for additional information

**Other Business**
Adrian reminded the group of the upcoming Oktoberfest golf tournament and encouraged everyone to get signed up. He also thanked Megan McGuire for all her hard work on the Washington Visit.

***There being no further business, a motion was made by Alicia Wade and seconded by Priscilla Cude to adjourn the meeting. Adjournment was at 11:40 a.m.***

Respectfully Submitted,



Joan Anderson
Recording Secretary

Oklahoma Bankers Association

Meeting of the Executive Committee

Wednesday, September 24, 2025

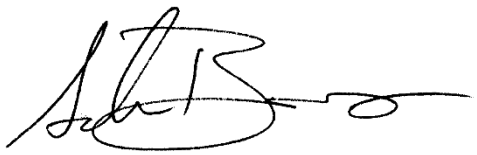
A meeting of the Executive Committee of the Oklahoma Bankers Association was held at the OBA on Wednesday, September 24, 2025. OBA Chair Steve Bagwell called the meeting to order at 9:31am. Others participating were Vice-Chair Priscilla Cude, First Vice-Chair Steve Hart, Past Chair Alicia Wade, Lea Ann Jackson and Adrian Beverage. Chair Bagwell asked for an approval of the agenda. Wade made the motion to approve and Hart made the second. The agenda was approved unanimously with no abstentions.

Jackson presented the financials through 8/31/25. Jackson discussed how the numbers look good and we are right on target compared to budget.

There being no further business to come before the Executive Committee, the meeting was duly adjourned at 9:45am.

Upon Adjournment of the regularly scheduled Executive Committee, the committee then went into Executive Session.

Respectfully Submitted



Oklahoma Bankers Association

Meeting of the Executive Committee

Wednesday, August 27, 2025

A meeting of the Executive Committee of the Oklahoma Bankers Association was held via Zoom on Monday, October 6 at 9:30 a.m. OBA Chair Steve Bagwell called the meeting to order. Also in attendance were Vice Chair Priscilla Cude, First Vice-Chair Steve Hart, Lea Ann Jackson, Scott Thompson and Adrian Beverage.

The discussion was regarding litigation against a member bank involving a customer defrauded out of $4MM in which the arbitration clause in the deposit account agreement was invoked by the bank. The trial court enforced the arbitration clause and the Plaintiffs appealed asserting that the trial judge should have determined whether two clauses in the deposit account agreement made it illusory and void, therefore making the arbitration clause unenforceable. The Court of Civil Appeals answered the presented question by finding that the trial court should have determined whether the deposit account agreement was illusory rather than send it to the arbitrator to make that finding. However, the Court of Civil Appeals then declared the deposit account agreement to be illusory and void despite the issue never having been presented, brief or argued. The two clauses at issue are common clauses in deposit agreements. The Appeals Court's ruling, if followed by district court's, could invalidate nearly every deposit account agreement in the state.

The member bank is seeking review by the Oklahoma Supreme Court, which is the only way to limit or remove the extraneous finding by the Court of Civil Appeals. The Oklahoma Supreme Court has the discretion to grant or reject a petition for review.

The question posed to the Committee is whether they approve the expenditure of funds for a filing by the OBA to support the member bank's petition for review in order to provide information to the court from the Association that the Court of Civil Appeals opinion, if allowed to stand, could have massive ramifications in Oklahoma's financial sector. OBA received an estimate of $1,000 to prepare an application for leave to file a brief and $15,000 to prepare and file a brief if the application is granted. A motion was made to approve engaging McAfee Taft to file the application and brief consistent with the estimate was made by Chair Bagwell, seconded by Vice Chair Cude and approved unanimously.

There being no further business to come before the Executive Committee, the meeting was duly adjourned.

**OBA & SUBSIDIARIES**
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**
**AS OF SEPTEMBER 30, 2025**

| | OBA | OBAIA | OBASCO | CONSOL | ELIM | BALANCE |
|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | |
| **CASH & SHORT TERM SECURITIES** | | | | | | |
| Cash, CDs & Investments | 5,639,502 | 21,823 | 220 | 5,661,545 | | |
| **TOTAL CASH** | **5,639,502** | **21,823** | **220** | **5,661,545** | | **5,661,545** |
| **INVENTORY** | **899** | **0** | **0** | **899** | | **899** |
| **ACCOUNTS RECEIVABLE/ACCRUED INCOI** | **88,308** | **0** | **4,628** | **92,936** | | **92,936** |
| **OTHER RECEIVABLES** | | | | | | |
| Due from OBA | 0 | 1,049,378 | 0 | 1,049,378 | (1,049,378) | |
| Due from Foundation | - | 0 | 0 | 0 | | |
| Due from Agency | 0 | 0 | 42,366 | 42,366 | (42,366) | |
| Due from OBASCO | 855,909 | 0 | 0 | 855,909 | (855,909) | |
| **TOTAL OTHER RECEIVABLES** | **855,909** | **1,049,378** | **42,366** | **1,947,653** | (1,947,653) | **0** |
| **PREPAID EXPENSES** | **106,935** | **540** | **0** | **107,475** | | **107,475** |
| **DEFERRED EXPENSES** | **98,543** | **0** | **0** | **98,543** | | **98,543** |
| **PROPERTY & EQUIPMENT** | **722,983** | **0** | **23,364** | **746,347** | | **746,347** |
| **OTHER ASSETS** | **384,556** | **116,101** | **0** | **500,657** | (309,563) | **191,094** |
| **TOTAL ASSETS** | **7,897,635** | **1,187,842** | **70,578** | **9,156,055** | **(2,257,216)** | **6,898,839** |
| **LIABILITIES** | | | | | | |
| **ACCOUNTS PAYABLE** | **14,775** | **0** | **0** | **14,775** | | **14,775** |
| **OTHER PAYABLES** | | | | | | |
| Accrued benefits | 193,476 | 0 | 0 | 193,476 | | |
| Due OBA | 0 | 0 | 855,909 | 855,909 | (855,909) | |
| Due OBAIA | 1,049,378 | 0 | 0 | 1,049,378 | (1,049,378) | |
| Due OBASCO | 0 | 42,366 | 0 | 42,366 | (42,366) | |
| **TOTAL OTHER PAYABLES** | **1,242,854** | **42,366** | **855,909** | **2,141,129** | (1,947,653) | **193,476** |
| **DEFERRED INCOME** | **666,393** | **386** | **50,196** | **716,975** | | **716,975** |
| **TOTAL LIABILITIES** | **1,924,022** | **42,752** | **906,105** | **2,872,879** | (1,947,653) | **925,226** |
| **FUND BALANCE** | **5,973,613** | **1,145,090** | **(835,527)** | **6,283,176** | (309,563) | **5,973,613** |
| **TOTAL LIAB & FUND BALANCE** | **7,897,635** | **1,187,842** | **70,578** | **9,156,055** | **(2,257,216)** | **6,898,839** |

**OBA & SUBSIDIARIES**
**CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS**
**FOR THE FIVE MONTHS ENDING SEPTEMBER 30, 2025**

| | OBA ACTUAL | OBAIA ACTUAL | OBASCO ACTUAL | CONSOL ACTUAL | CONSOL BUDGET | CONSOL PR YEAR |
|---|---|---|---|---|---|---|
| **INCOME** | | | | | | |
| Membership Dues | $ 829,557 | $ - | $ 60,334 | $ 889,891 | $ 882,500 | $ 881,300 |
| Convention, Seminars, Schools & Subscription | 415,901 | - | 12,973 | 428,874 | 458,750 | 445,002 |
| Products & Services | 16,158 | - | 48,997 | 65,155 | 70,433 | 44,707 |
| Advertising & Sponsorships | 122,953 | - | 28,515 | 151,468 | 151,000 | 192,866 |
| Investment - Recog and Unrealized | 254,189 | - | - | 254,189 | 97,500 | 205,064 |
| Miscellaneous/Gain on Sale | - | - | - | - | 250 | 40 |
| Bank Insurance | - | 20,764 | - | 20,764 | 21,750 | 18,725 |
| Group Services | - | 7,091 | - | 7,091 | 4,208 | 586 |
| Group Health | - | 894 | - | 894 | 925 | 768 |
| **TOTAL INCOME** | $ 1,638,758 | $ 28,749 | $ 150,819 | $ 1,818,326 | $ 1,687,316 | $ 1,789,058 |
| **EXPENSE** | | | | | | |
| Program Services: | | | | | | |
| Convention, Seminars & Schools | $ 533,139 | $ - | $ - | $ 533,139 | $ 568,947 | $ 533,591 |
| Government Relations | 236,315 | - | - | 236,315 | 254,244 | 167,100 |
| Member Relations/Services | 315,883 | - | - | 315,883 | 383,349 | 329,982 |
| Newspaper | - | - | 66,182 | 66,182 | 75,171 | 40,469 |
| Fraud Division | - | - | 74,101 | 74,101 | 82,452 | 77,009 |
| Endorsements | - | 560 | 27,928 | 28,488 | 37,765 | 38,773 |
| Strategic Member | - | - | 27,757 | 27,757 | 35,505 | 29,390 |
| | | | | - | | |
| Support Services: | | | | | | |
| Administrative & General | 229,680 | 7,522 | 9,652 | 246,854 | 277,684 | 261,892 |
| **TOTAL EXPENSE** | $ 1,315,017 | $ 8,082 | $ 205,620 | $ 1,528,719 | $ 1,715,117 | $ 1,478,206 |
| **NET PROFIT (LOSS)** | $ 323,741 | $ 20,667 | $ (54,801) | $ 289,607 | $ (27,801) | $ 310,852 |

**OKLAHOMA BANKERS ASSOCIATION AND SUBSIDIARIES**
**CONSOLIDATING STATEMENT OF ACTIVITIES**
**FIVE MONTHS ENDED SEPTEMBER 30, 2025**

| | OBA | OBAIA | OBASCO | BALANCE | Y-T-D CONSOL. BUDGET | Y-T-D PRIOR YEAR |
|---|---|---|---|---|---|---|
| REVENUES | | | | | | |
| MEMBERSHIP DUES | 829,557 | 0 | 60,334 | 889,891 | 882,500 | 881,300 |
| EVENT INCOME & SUBS( | 415,901 | 0 | 12,973 | 428,874 | 458,750 | 445,002 |
| ADVERTISING & SPONS( | 122,953 | 0 | 28,515 | 151,468 | 151,000 | 192,866 |
| INVESTMENT INCOME | 254,189 | 0 | 0 | 254,189 | 97,500 | 205,064 |
| MISC/GAIN ON SALE | 0 | 0 | 0 | 0 | 250 | 40 |
| BANK INSURANCE | 0 | 20,764 | 0 | 20,764 | 21,750 | 18,725 |
| OTHER INSURANCE END | 0 | 7,091 | 0 | 7,091 | 4,208 | 587 |
| BANK EMPLOYEE GROU | 0 | 894 | 0 | 894 | 925 | 768 |
| PRODUCTS & SERVICES | 16,158 | 0 | 48,997 | 65,155 | 70,433 | 44,707 |
| TOTAL INCOME | 1,638,758 | 28,749 | 150,819 | 1,818,326 | 1,687,316 | 1,789,059 |
| EXPENSES | | | | | | |
| EMPLOYEE COMP | 678,720 | 3,348 | 114,574 | 796,642 | 885,103 | 621,842 |
| EMPLOYEE BENEFITS | 126,052 | 718 | 32,397 | 159,167 | 248,724 | 158,016 |
| GENERAL OFFICE | 107,523 | 80 | 1,600 | 109,203 | 107,835 | 266,959 |
| OVERHEAD ALLOC TO SUBSIDIARIES | (34,816) | 716 | 34,100 | 0 | 0 | 0 |
| BUILDING & GROUNDS | 36,617 | 0 | 0 | 36,617 | 45,250 | 42,317 |
| DEPRECIATION | 52,502 | 0 | 3,353 | 55,855 | 55,970 | 46,739 |
| TRAVEL | 17,576 | 0 | 0 | 17,576 | 22,610 | 16,140 |
| PROMOTION | 36,832 | 0 | 0 | 36,832 | 34,525 | 22,388 |
| PROFESSIONAL | 20,485 | 2,835 | 6,237 | 29,557 | 28,200 | 26,494 |
| OTHER | 14,850 | 0 | 0 | 14,850 | 11,500 | 13,973 |
| ADMINISTRATIVE | 14,907 | 385 | 0 | 15,292 | 19,925 | 19,062 |
| BANK INSURANCE | 0 | 0 | 0 | 0 | | |
| FRAUD SERVICES | 0 | 0 | 2,151 | 2,151 | 3,880 | 5,953 |
| EDUCATION | 235,116 | 0 | 0 | 235,116 | 165,049 | 221,413 |
| NEWSPAPER | 0 | 0 | 10,047 | 10,047 | 13,170 | 8,048 |
| PRODUCTS & SERVICES | 8,656 | 0 | 1,162 | 9,818 | 27,700 | 8,861 |
| TOTAL EXPENSES | 1,315,020 | 8,082 | 205,621 | 1,528,723 | 1,669,441 | 1,478,205 |
| OPER. PROFIT (LOSS) | 323,738 | 20,667 | (54,802) | 289,603 | 17,875 | 310,854 |

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
9/30/2025

| | | | |
|---|---|---|---|
| ASSETS | | | |
| CASH | | | |
| Cash and Cash Equivalents | $289,926 | | |
| Investments | 5,349,576 | | |
| TOTAL CASH | | 5,639,502 | |
| INVENTORY | | 899 | |
| ACCOUNTS RECEIVABLE | | | |
| General | 56,390 | | |
| Accrued Interest | 31,918 | | |
| TOTAL ACCOUNTS RECEIVABLE | | 88,308 | |
| OTHER RECEIVABLES | | | |
| Due from OBASCO | 855,909 | | |
| TOTAL OTHER RECEIVABLES | | 855,909 | |
| PREPAID EXPENSES | | 106,935 | |
| DEFERRED EXPENSES | | 98,543 | |
| TOTAL CURRENT ASSETS | | | 6,790,096 |
| PROPERTY AND EQUIPMENT | | | |
| Building | 212,083 | | |
| Accum Depr - Building | (212,083) | | |
| Office Equipment | 60,064 | | |
| Accum Depr - Office Equipment | (52,447) | | |
| Furniture & Fixtures | 240,935 | | |
| Accum Depr - Furniture & Fixures | (230,993) | | |
| Autos | 165,698 | | |
| Accum Depr - Autos | (48,938) | | |
| Computer Hardware | 83,637 | | |
| Accum Depr - Computer Hardware | (60,894) | | |
| Computer Software | 204,154 | | |
| Accum Depr - Computer Software | (203,061) | | |
| Building Improvements | 488,273 | | |
| Accum Depr - Building Improvements | (313,480) | | |
| Land | 60,012 | | |
| Building Addition | 635,593 | | |
| Accum Depr - Building Addition | (635,593) | | |
| 2005 Building Addition | 969,862 | | |
| Accum Depr - 2005 Building Addition | (639,839) | | |
| TOTAL PROPERTY AND EQUIPMENT | | 722,983 | |
| OTHER ASSETS | | | |
| Investment in OBAFS | 343,699 | | |
| Twin Hills Stock | 5,307 | | |
| The Compliance Alliance | 35,550 | | |
| TOTAL OTHER ASSETS | | 384,556 | |
| TOTAL NON-CURRENT ASSETS | | | 1,107,539 |
| TOTAL ASSETS | | | $7,897,636 |

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
9/30/2025

| | | | |
|---|---|---|---|
| LIABILITIES AND NET ASSETS | | | |
| LIABILITIES | | | |
| ACCOUNTS PAYABLE | | | |
| Miscellaneous Payable | 194 | | |
| TOTAL ACCOUNTS PAYABLE | | 194 | |
| OTHER PAYABLES | | | |
| 401 K Plan | 193,476 | | |
| Accrued Payroll Liability | 14,581 | | |
| Due OBAIA | 1,049,378 | | |
| TOTAL OTHER PAYABLES | | 1,257,435 | |
| DEFERRED REVENUE | | | |
| Event Income | 164,990 | | |
| Membership Dues | 497,741 | | |
| Directory | 3,346 | | |
| Legal Update | 316 | | |
| TOTAL DEFERRED REVENUE | | 666,393 | |
| TOTAL LIABILITIES | | | 1,924,021 |
| NET ASSETS | | | |
| Current Earnings-Without Donor Restrictions | 323,740 | | |
| Current Earnings-With Donor Restrictions | | | |
| Retained Earnings-Without Donor Restrictions | 5,649,875 | | |
| Retained Earnings-With Donor Restrictions | | | |
| TOTAL NET ASSETS | | | 5,973,615 |
| TOTAL LIABILITIES & NET ASSETS | | | $7,897,636 |

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| REVENUE AND GAINS | | | | | |
| Membership Dues | $165,911 | $165,000 | $829,557 | $825,000 | $821,547 |
| Convention, Seminars, Schools & Subscriptions | 122,589 | 100,000 | 415,901 | 445,000 | 431,855 |
| Products & Services Income | 3,706 | 1,965 | 16,158 | 21,900 | 15,163 |
| Interest & Realized Portfolio Gain/Loss | 16,051 | 19,500 | 89,570 | 97,500 | 83,926 |
| Unrealized Portfolio Gain/Loss | 32,754 | 0 | 164,619 | 0 | 121,138 |
| Miscellaneous/Gain on Sale | 0 | 50 | 0 | 250 | 40 |
| Advertising & Sponsorships | 6,000 | 0 | 122,953 | 116,000 | 157,000 |
| Total Revenue and Gains | 347,011 | 286,515 | 1,638,758 | 1,505,650 | 1,630,669 |
| EXPENSES AND LOSSES | | | | | |
| Program Services: | | | | | |
| Convention, Seminars and School | 117,821 | 118,715 | 533,139 | 568,947 | 533,591 |
| Government Relations | 66,039 | 50,617 | 236,315 | 254,244 | 167,100 |
| Member Relations/Services | 64,976 | 74,079 | 315,883 | 383,349 | 329,982 |
| Support Services: | | | | | |
| Administrative & General | 49,417 | 49,987 | 229,680 | 259,158 | 243,806 |
| Total Expenses and Losses | 298,253 | 293,398 | 1,315,018 | 1,465,699 | 1,274,479 |
| INCREASE (DECREASE) IN NET ASSETS | 48,758 | (6,883) | 323,740 | 39,951 | 356,190 |
| Net Assets, Beginning of Year | | | 5,649,875 | 5,649,875 | 5,145,508 |
| Net Assets, End of Year | | | 5,973,615 | 5,689,826 | 5,501,698 |

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| REVENUE AND GAINS | | | | | |
| Membership Dues | $165,911 | $165,000 | $829,557 | $825,000 | $821,547 |
| Convention, Seminars, Schools & Subscripti | 122,589 | 100,000 | 415,901 | 445,000 | 431,855 |
| Products & Services Income | 3,706 | 1,965 | 16,158 | 21,900 | 15,163 |
| Interest & Realized Portfolio Gain/Loss | 16,051 | 19,500 | 89,570 | 97,500 | 83,926 |
| Unrealized Portfolio Gain/Loss | 32,754 | 0 | 164,619 | 0 | 121,138 |
| Miscellaneous/Gain on Sale | 0 | 50 | 0 | 250 | 40 |
| Advertising & Sponsorships | 6,000 | 0 | 122,953 | 116,000 | 157,000 |
| Total Revenue and Gains | 347,011 | 286,515 | 1,638,758 | 1,505,650 | 1,630,669 |
| EXPENSES AND LOSSES | | | | | |
| EMPLOYEE COMPENSATION | | | | | |
| Salaries - Fulltime | 126,275 | 141,204 | 633,801 | 706,018 | 479,320 |
| FICA - Employer Portion | 7,936 | 9,431 | 42,867 | 47,154 | 33,231 |
| State Unemployment | 1 | 0 | 112 | 0 | 156 |
| Federal Unemployment | 3 | 10 | 4 | 50 | 1 |
| HR Administration | 610 | 425 | 1,935 | 2,125 | 1,865 |
| TOTAL EMPLOYEE COMP | 134,825 | 151,069 | 678,720 | 755,347 | 514,574 |
| EMPLOYEE BENEFITS | | | | | |
| Medical Insurance | 15,966 | 26,562 | 79,790 | 132,808 | 66,539 |
| Life Insurance | 0 | 0 | 0 | 0 | 0 |
| Insurance Alloc - OBAIA | 0 | 0 | 0 | 0 | 0 |
| Insurance Alloc - OBASC | 0 | 0 | 0 | 0 | 0 |
| 401 K Plan | 8,568 | 9,763 | 43,037 | 48,815 | 41,407 |
| 401 K Plan Alloc - OBAIA | 0 | 0 | 0 | 0 | 0 |
| 401 K Plan Alloc - OBASC | 0 | 0 | 0 | 0 | 0 |
| Flexible Benefits Plan | 0 | 0 | 0 | 0 | 0 |
| Workers Compensation | 128 | 305 | 730 | 1,525 | 907 |
| Internet Benefit | 418 | 530 | 1,935 | 2,650 | 1,102 |
| Staff Training | 261 | 0 | 560 | 21,500 | 16,921 |
| TOTAL EMPLOYEE BENEFITS | 25,341 | 37,160 | 126,052 | 207,298 | 126,876 |
| GENERAL OFFICE EXPENSES | | | | | |
| Telephone | 1,128 | 1,325 | 5,714 | 6,625 | 5,230 |
| Postage | 144 | 370 | 1,818 | 1,850 | 1,078 |
| Delivery | 0 | 75 | 57 | 375 | 376 |
| Dues and Memberships | 2,915 | 850 | 7,022 | 6,100 | 5,150 |
| Subscriptions | 2,189 | 140 | 2,644 | 700 | 1,407 |
| Equipment Leases | 0 | 0 | 0 | 0 | 0 |
| Equipment Maintenance | 3,292 | 750 | 5,515 | 3,750 | 4,640 |
| Office Supplies | 1,358 | 2,165 | 6,894 | 10,825 | 7,877 |
| Computer Supplies | 1,797 | 1,230 | 4,787 | 6,150 | 4,315 |
| Xerox Supplies | 11 | 40 | 107 | 200 | 95 |
| Network Mainenance | 12,362 | 11,500 | 61,433 | 57,500 | 57,671 |
| BankCard Fees | 1,915 | 2,000 | 5,972 | 10,000 | 5,742 |
| Contract Labor | 0 | 0 | 0 | 0 | 166,568 |
| Miscellaneous | 3,407 | 0 | 3,407 | 0 | 72 |
| Correspondence Supplies | 7 | 0 | 28 | 0 | 44 |
| Records Storage | 120 | 75 | 300 | 375 | 240 |
| Checking / Lockbox Fees | 454 | 425 | 1,805 | 2,125 | 1,622 |
| Licensing Fees | 0 | 0 | 20 | 1,250 | 750 |
| TOTAL GENERAL OFFICE EXPENSE | 31,099 | 20,945 | 107,523 | 107,825 | 262,878 |

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| General & Admin Alloc - OBAIA | (178) | 0 | (716) | 0 | (381) |
| General & Admin Alloc - OBASC | (7,515) | 0 | (34,100) | 0 | (33,171) |
| PRODUCTS & SERVICES EXPENSES | 469 | 5,000 | 8,656 | 25,000 | 7,043 |
| BUILDING & GROUNDS EXPENSES | | | | | |
| Insurance | 2,142 | 1,750 | 8,909 | 8,750 | 8,311 |
| Contract Labor - Janit. & Maint. | 2,542 | 2,600 | 12,708 | 13,000 | 11,269 |
| Utilities | 3,230 | 2,600 | 11,698 | 13,000 | 11,932 |
| Security Service | 170 | 200 | 562 | 1,000 | 1,409 |
| Maintenance | 906 | 1,900 | 2,740 | 9,500 | 9,396 |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| TOTAL BLDG. & GROUNDS | 8,990 | 9,050 | 36,617 | 45,250 | 42,317 |
| DEPRECIATION EXPENSE | | | | | |
| Office Equipment | 251 | 225 | 1,150 | 1,125 | 1,124 |
| Furniture & Fixtures | 284 | 285 | 1,422 | 1,425 | 1,365 |
| Automombiles | 3,859 | 3,865 | 19,295 | 19,325 | 12,519 |
| Computers | 595 | 550 | 3,190 | 2,970 | 1,901 |
| Computer Software | 49 | 50 | 243 | 250 | 243 |
| Maintenance Equipment | 0 | 0 | 0 | 0 | 0 |
| Building Improvements | 2,746 | 2,800 | 13,731 | 14,000 | 12,764 |
| Building Addition | 2,694 | 2,700 | 13,470 | 13,500 | 13,470 |
| TOTAL DEPRECIATION EXP. | 10,478 | 10,475 | 52,502 | 52,595 | 43,386 |
| TRAVEL | | | | | |
| Staff Travel | 1,294 | 1,965 | 7,307 | 11,825 | 5,812 |
| Officer Travel | 0 | 500 | 1,864 | 2,500 | 0 |
| Vehicle Insurance | 575 | 535 | 2,877 | 2,675 | 2,663 |
| Vehicle Maintenance | 955 | 195 | 1,350 | 1,185 | 3,306 |
| Vehicle Taxes | 0 | 0 | 199 | 300 | 290 |
| Gasoline | 1,589 | 825 | 3,979 | 4,125 | 4,069 |
| TOTAL TRAVEL | 4,413 | 4,020 | 17,576 | 22,610 | 16,140 |
| ASSOCIATION PROMOTION | | | | | |
| Association Promotion - Lobbying | 24,163 | 4,850 | 28,835 | 16,250 | 13,742 |
| Association Promotion - Misc. | 130 | 3,725 | 134 | 7,025 | 2,117 |
| Association Promotion - M&E | 3,462 | 1,450 | 6,939 | 7,250 | 3,638 |
| Contributions | 0 | 350 | 50 | 1,750 | 1,000 |
| Professional Membership Benefit | 0 | 250 | 0 | 1,250 | 1,585 |
| Public / Member Relations | 314 | 100 | 874 | 1,000 | 307 |
| TOTAL ASSOC PROMOTION | 28,069 | 10,725 | 36,832 | 34,525 | 22,388 |
| PROFESSIONAL SERVICES | | | | | |
| Accounting & Auditing | 0 | 0 | 19,279 | 16,500 | 17,268 |
| Consulting Services | 0 | 0 | 0 | 1,000 | 0 |
| Investment Managment | 1,754 | 0 | 1,206 | 1,700 | 1,098 |
| TOTAL PROFESSIONAL SERVICES | 1,754 | 0 | 20,485 | 19,200 | 18,366 |
| OTHER EXPENSES | | | | | |
| Vending Machine | 0 | 0 | 75 | 100 | 75 |
| Federal & State PAC Expenses | 0 | 1,000 | 14,775 | 11,400 | 13,898 |
| Contact Banker | 0 | 0 | 0 | 0 | 0 |
| TOTAL OTHER EXPENSES | 0 | 1,000 | 14,850 | 11,500 | 13,973 |

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| ADMINISTRATIVE EXPENSES | | | | | |
| Board of Directors Expense | 2,061 | 500 | 2,330 | 1,500 | 2,075 |
| Executive Committee | 163 | 0 | 163 | 2,500 | 2,087 |
| Other Committees | 34 | 0 | 34 | 500 | 0 |
| D&O Insurance | 2,476 | ,3,000 | 12,380 | 15,000 | 14,515 |
| Income Taxes | 0 | 0 | 0 | 0 | 0 |
| TOTAL ADMIN EXPS. | 4,734 | 3,500 | 14,907 | 19,500 | 18,677 |
| EDUCATION EXPENSES | | | | | |
| Event Expense | 55,775 | 40,454 | 235,116 | 165,049 | 221,413 |
| TOTAL EDUCATION EXPENSES | 55,775 | 40,454 | 235,116 | 165,049 | 221,413 |
| Total Expenses and Losses | 298,253 | 293,398 | 1,315,018 | 1,465,699 | 1,274,479 |
| Change in Unrestricted Net Assets | 0 | 0 | 0 | 0 | 0 |
| INCREASE (DECREASE) IN NET ASSETS | 48,758 | (6,883) | 323,740 | 39,951 | 356,190 |
| Net Assets, Beginning of Year | | | 5,649,875 | 5,649,875 | 5,145,508 |
| Net Assets, End of Year | | | 5,973,615 | 5,689,826 | 5,501,698 |

OBA Insurance Agency
STATEMENT OF FINANCIAL POSITION
9/30/2025

| | | | |
|---|---|---|---|
| ASSETS | | | |
| CASH | | | |
| Cash and Cash Equivalents | $21,823 | | |
| TOTAL CASH | | 21,823 | |
| OTHER RECEIVABLES | | | |
| Due from OBA | 1,049,378 | | |
| TOTAL OTHER RECEIVABLES | | 1,049,378 | |
| PREPAID EXPENSES | | 540 | |
| TOTAL CURRENT ASSETS | | | 1,071,741 |
| OTHER ASSETS | | | |
| Bankers Bank | 4,438 | | |
| BMSI | 111,664 | | |
| TOTAL OTHER ASSETS | | 116,101 | |
| TOTAL ASSETS | | | $1,187,842 |
| LIABILITIES AND NET ASSETS | | | |
| LIABILITIES | | | |
| OTHER PAYABLES | | | |
| Due OBASCO | 42,366 | | |
| TOTAL OTHER PAYABLES | | 42,366 | |
| DEFERRED REVENUE | | | |
| Unearned Premiums | 386 | | |
| TOTAL DEFERRED REVENUE | | 386 | |
| TOTAL LIABILITIES | | | 42,752 |
| NET ASSETS | | | |
| Common Stock | 500 | | |
| Paid in Capital | 633,313 | | |
| Current Earnings | 20,667 | | |
| Retained Earnings | 490,610 | | |
| TOTAL NET ASSETS | | | 1,145,090 |
| TOTAL LIABILITIES & NET ASSETS | | | $1,187,842 |

OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| REVENUE AND GAINS | | | | | |
| Bank Insurance | $5,085 | $4,350 | $20,764 | $21,750 | $18,725 |
| Other Insurance Endorsements | 129 | 842 | 7,091 | 4,208 | 586 |
| Bank Employee Group | 224 | 185 | 894 | 925 | 768 |
| Total Revenue and Gains | 5,438 | 5,377 | 28,749 | 26,883 | 20,080 |
| EXPENSES AND LOSSES | | | | | |
| Other Insurance Endorsements | 121 | 136 | 560 | 797 | 0 |
| Administrative & General | 951 | 1,518 | 7,522 | 10,028 | 5,643 |
| Total Expenses and Losses | 1,073 | 1,654 | 8,082 | 10,825 | 5,643 |
| CHANGE IN NET ASSETS | 4,365 | 3,722 | 20,667 | 16,059 | 14,436 |
| Net Assets, Beginning of Year | | | 1,124,423 | 1,124,423 | 1,069,826 |
| Net Assets, End of Year | | | 1,145,090 | 1,140,482 | 1,084,262 |

OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| REVENUES AND GAINS | | | | | |
| Bank Insurance | $5,085 | $4,350 | $20,764 | $21,750 | $18,725 |
| Bank Employee Group | 224 | 185 | 894 | 925 | 768 |
| Other Insurance Endorsements | | | | | |
| Other Commissions | 129 | 142 | 644 | 708 | 641 |
| NFP | 0 | 700 | 6,447 | 3,500 | 0 |
| Walt Garner Associates | 0 | 0 | 0 | 0 | (1) |
| Philadelphia American Life | 0 | 0 | 0 | 0 | (53) |
| Total Revenue and Gains | 5,438 | 5,377 | 28,749 | 26,883 | 20,080 |
| EXPENSES AND LOSSES | | | | | |
| EMPLOYEE COMPENSATION | | | | | |
| OBA Salary Alloc | 655 | 756 | 3,348 | 3,780 | 2,028 |
| TOTAL EMPLOYEE COMP | 655 | 756 | 3,348 | 3,780 | 2,028 |
| EMPLOYEE BENEFITS | | | | | |
| OBA Insurance Alloc | 94 | 118 | 469 | 591 | 193 |
| OBA 401K Alloc | 49 | 57 | 249 | 284 | 73 |
| Staff Training | 0 | 0 | 0 | 250 | 0 |
| TOTAL EMPLOYEE BENEFITS | 143 | 175 | 718 | 1,125 | 267 |
| GENERAL OFFICE EXPENSES | | | | | |
| Checking / Lockbox Fees | 20 | 2 | 80 | 10 | 41 |
| OBA General & Admin Alloc | 178 | 136 | 716 | 984 | 381 |
| TOTAL GENERAL OFFICE EXPENSE | 198 | 138 | 796 | 994 | 423 |
| ADMINISTRATIVE EXPENSES | | | | | |
| Accounting & Auditing | 0 | 500 | 2,835 | 4,500 | 2,541 |
| D&O Insurance | 77 | 85 | 385 | 425 | 385 |
| TOTAL ADMIN EXPS. | 77 | 585 | 3,220 | 4,925 | 2,926 |
| Total Expenses and Losses | 1,073 | 1,654 | 8,082 | 10,825 | 5,643 |
| CHANGE IN NET ASSETS | 4,365 | 3,722 | 20,667 | 16,059 | 14,436 |
| Net Assets, Beginning of Year | | | 1,124,423 | 1,124,423 | 1,069,826 |
| Net Assets, End of Year | | | 1,145,090 | 1,140,482 | 1,084,262 |

OBA Services Company
STATEMENT OF FINANCIAL POSITION
9/30/2025

| | | | |
|---|---|---|---|
| ASSETS | | | |
| CASH | | | |
| Cash and Cash Equivalents | $220 | | |
| TOTAL CASH | | 220 | |
| ACCOUNTS RECEIVABLE | | | |
| General | 4,628 | | |
| TOTAL ACCOUNTS RECEIVABLE | | 4,628 | |
| OTHER RECEIVABLES | | | |
| Due From Agency | 42,366 | | |
| TOTAL OTHER RECEIVABLES | | 42,366 | |
| DEFERRED EXPENSES | | | |
| PROPERTY AND EQUIPMENT | | | |
| Autos | 34,140 | | |
| Accum Depr - Autos | (13,030) | | |
| Computer Hardware | 6,413 | | |
| Accum Depr - Computer Hardware | (4,160) | | |
| TOTAL PROPERTY AND EQUIPMENT | | 23,364 | |
| TOTAL ASSETS | | | $70,578 |
| LIABILITIES AND NET ASSETS | | | |
| LIABILITIES | | | |
| OTHER PAYABLES | | | |
| Due OBA | 855,909 | | |
| TOTAL OTHER PAYABLES | | 855,909 | |
| DEFERRED REVENUE | | | |
| Strategic Membership Dues | 36,362 | | |
| Subscriptions | 12,585 | | |
| Advertising | 1,250 | | |
| TOTAL DEFERRED REVENUE | | 50,196 | |
| TOTAL LIABILITIES | | | 906,105 |
| NET ASSETS | | | |
| Paid in Capital | 1,493,492 | | |
| Current Earnings | (54,802) | | |
| Retained Earnings | (2,274,216) | | |
| TOTAL NET ASSETS | | | (835,527) |
| TOTAL LIABILITIES & NET ASSETS | | | $70,578 |

OBA Services Company
STATEMENT OF ACTIVITIES
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| REVENUES AND GAINS | | | | | |
| Products & Services | $7,908 | $8,567 | $48,997 | $48,533 | $29,544 |
| Strategic Member Program | 12,117 | 11,500 | 60,334 | 57,500 | 59,753 |
| Newspaper | 8,440 | 9,750 | 41,488 | 48,750 | 49,014 |
| Total Revenues and Gains | 28,466 | 29,817 | 150,818 | 154,783 | 138,311 |
| EXPENSES AND LOSSES | | | | | |
| Program Services: | | | | | |
| Newspaper | 14,693 | 14,659 | 66,182 | 75,171 | 40,469 |
| Fraud Division | 14,393 | 15,262 | 74,101 | 82,452 | 77,009 |
| Endorsements | 5,996 | 6,763 | 27,928 | 36,968 | 38,773 |
| Strategic Member | 5,327 | 6,470 | 27,757 | 35,505 | 29,390 |
| Administrative & General | 692 | 772 | 9,652 | 8,498 | 12,443 |
| Total Expenses and Losses | 41,100 | 43,926 | 205,620 | 238,594 | 198,084 |
| CHANGE IN NET ASSETS | (12,635) | (14,109) | (54,802) | (83,810) | (59,773) |
| Net Assets, Beginning of Year | | | (780,725) | (780,725) | (642,437) |
| Net Assets, End of Year | | | (835,527) | (864,535) | (702,210) |

OBA Services Company
STATEMENT OF ACTIVITIES
For the Five Months Ending 9/30/2025

| | MONTH ENDED 9/30/2025 | | YEAR TO DATE 9/30/2025 | | |
|---|---|---|---|---|---|
| | ACTUAL | BUDGET | ACTUAL | BUDGET | PRIOR |
| REVENUES AND GAINS | | | | | |
| Products & Services | $20,025 | $20,067 | $109,330 | $106,033 | $89,298 |
| Advertising Income | 5,465 | 7,000 | 28,515 | 35,000 | 35,866 |
| Newspaper Income | 2,975 | 2,750 | 12,973 | 13,750 | 13,147 |
| Total Revenues and Gains | 28,466 | 29,817 | 150,818 | 154,783 | 138,311 |
| EXPENSES AND LOSSES | | | | | |
| EMPLOYEE COMPENSATION | | | | | |
| Salary | 18,375 | 19,037 | 90,489 | 95,183 | 86,885 |
| OBA Salary Alloc | 2,947 | 4,702 | 17,200 | 23,511 | 11,633 |
| FICA | 1,398 | 1,456 | 6,884 | 7,282 | 6,722 |
| TOTAL EMPLOYEE COMP | 22,720 | 25,195 | 114,574 | 125,976 | 105,240 |
| EMPLOYEE BENEFITS | | | | | |
| Insurance | 4,126 | 4,324 | 20,627 | 21,620 | 18,676 |
| OBA Insurance Alloc | 624 | 705 | 3,121 | 3,526 | 3,344 |
| 401 K Plan | 1,470 | 1,523 | 7,239 | 7,615 | 6,951 |
| OBA 401K Alloc | 203 | 343 | 1,208 | 1,716 | 748 |
| Workers Compensation | 18 | 40 | 102 | 200 | 194 |
| Internet | 25 | 25 | 100 | 125 | 100 |
| Staff Training | 0 | 0 | 0 | 5,500 | 860 |
| TOTAL EMPLOYEE BENEFITS | 6,467 | 6,960 | 32,397 | 40,301 | 30,873 |
| GENERAL OFFICE EXPENSES | | | | | |
| Telephone | 108 | 125 | 435 | 625 | 441 |
| Postage | 2 | 5 | 2 | 25 | 11 |
| Dues | 0 | 120 | 0 | 600 | 0 |
| Subscriptions | 44 | 0 | 243 | 375 | 199 |
| Office Supplies | 0 | 35 | 54 | 175 | 442 |
| Computer Supplies | 0 | 60 | 0 | 150 | 0 |
| Xerox Supplies | 1 | 10 | 2 | 50 | 8 |
| Network Maintenance | 9 | 25 | 36 | 125 | 36 |
| Correspondence Supplies | 13 | 10 | 46 | 50 | 40 |
| Staff Meals / Entertainment | 73 | 100 | 782 | 3,000 | 2,764 |
| Bank Fees | 0 | 20 | 0 | 100 | 100 |
| OBA General & Admin Alloc | 7,515 | 6,679 | 34,100 | 39,417 | 33,171 |
| TOTAL GENERAL OFFICE EXP | 7,765 | 7,189 | 35,700 | 44,692 | 37,211 |
| Depreciation Expense | 671 | 675 | 3,353 | 3,375 | 3,353 |
| NEWSPAPER EXPENSES | 3,140 | 2,590 | 10,047 | 13,170 | 8,048 |
| FRAUD DIVISION EXPENSES | (42) | 776 | 2,151 | 3,880 | 5,953 |
| PRODUCT & SERVICES EXPENSES | 381 | 540 | 1,162 | 2,700 | 1,818 |
| ADMINISTRATIVE EXPENSES | | | | | |
| Accounting & Auditing | 0 | 0 | 6,237 | 4,500 | 5,587 |
| TOTAL ADMIN EXPENSES | 0 | 0 | 6,237 | 4,500 | 5,587 |
| TAX EXPENSE | | | | | |
| Total Expenses and Losses | 41,100 | 43,926 | 205,620 | 238,594 | 198,084 |
| INCREASE (DECREASE) IN NET ASSETS | (12,635) | (14,109) | (54,802) | (83,810) | (59,773) |
| Net Assets, Beginning of Year | | | (780,725) | (780,725) | (642,437) |
| Net Assets, End of Year | | | (835,527) | (864,535) | (702,210) |

Foundation
Statement of Financial Position
September 30, 2025

| | | | |
|---|---|---|---|
| ASSETS | | | |
| CASH | | | |
| Cash | $30,767 | | |
| Restricted Cash - Robbery | 20,793 | | |
| TOTAL CASH | | 51,559 | |
| TOTAL ASSETS | | | $51,559 |
| LIABILITIES AND FUND BALANCE | | | |
| LIABILITIES | | | |
| FUND BALANCE | | | |
| Current Earnings | 1,664 | | |
| Retained Earnings | 49,895 | | |
| TOTAL FUND BALANCE | | | 51,559 |
| TOTAL LIABILITIES & FUND BALANCE | | | $51,559 |

Foundation
INCOME STATEMENT
For the Five Months Ending September 30, 2025

| | CURRENT MONTH | CURRENT YEAR TO DATE | PRIOR YEAR TO DATE |
|---|---|---|---|
| INCOME | | | |
| Special Income | $100 | $100 | $100 |
| Solicitation Income | 0 | 4,907 | 2,781 |
| Total Income | 100 | 5,007 | 2,881 |
| EXPENSES | | | |
| Accounting & Auditing | 0 | 3,307 | 1,081 |
| Miscellaneous Expenses | 0 | 36 | 25 |
| Total Expenses | 0 | 3,343 | 1,106 |
| NET PROFIT (LOSS) | 100 | 1,664 | 1,775 |

Political Action Committee State
STATEMENT OF FINANCIAL POSITION
September 30, 2025

| | | | |
|---|---|---|---|
| ASSETS | | | |
| CASH | | | |
| Cash | $175,518 | | |
| Certificates of Deposit | 178,397 | | |
| TOTAL CASH | | 353,914 | |
| OTHER RECEIVABLES | | | |
| TOTAL ASSETS | | | $353,914 |
| LIABILITIES AND FUND BALANCE | | | |
| LIABILITIES | | | |
| FUND BALANCE | | | |
| Current Earnings | 33,091 | | |
| Retained Earnings | 320,823 | | |
| TOTAL FUND BALANCE | | | 353,914 |
| TOTAL LIABILITIES & FUND BALANCE | | | $353,914 |

Political Action Committee State
INCOME STATEMENT
For the Nine Months Ending September 30, 2025

| | CURRENT MONTH | CURRENT YEAR TO DATE | PRIOR YEAR TO DATE |
|---|---|---|---|
| INCOME | | | |
| Solicitation | $1,637 | $51,345 | $47,028 |
| CD Interest | 0 | 3,397 | 130 |
| Total Income | 1,637 | 54,742 | 47,158 |
| EXPENSES | | | |
| Campaign Contribution | 0 | 20,750 | 13,750 |
| Tax | 0 | 900 | 34 |
| Total Expenses | 0 | 21,650 | 13,784 |
| NET PROFIT (LOSS) | 1,637 | 33,091 | 33,374 |

Political Action Committee Federal
STATEMENT OF FINANCIAL POSITION
September 30, 2025

| | | | |
|---|---|---|---|
| ASSETS | | | |
| CASH | | | |
| Cash | $41,114 | | |
| TOTAL CASH | | 41,114 | |
| TOTAL ASSETS | | | $41,114 |
| LIABILITIES AND FUND BALANCE | | | |
| LIABILITIES | | | |
| FUND BALANCE | | | |
| Current Earnings | (5,812) | | |
| Retained Earnings | 46,926 | | |
| TOTAL FUND BALANCE | | | 41,114 |
| TOTAL LIABILITIES & FUND BALANCE | | | $41,114 |

Political Action Committee Federal
INCOME STATEMENT
For the Nine Months Ending September 30, 2025

| | CURRENT MONTH | CURRENT YEAR TO DATE | PRIOR YEAR TO DATE |
|---|---|---|---|
| INCOME | | | |
| Solicitation | $12,181 | $32,644 | $26,506 |
| Total Income | 12,181 | 32,644 | 26,506 |
| EXPENSES | | | |
| Campaign Contribution | 0 | 38,000 | 35,500 |
| Bank Fees | 61 | 456 | 423 |
| Total Expenses | 61 | 38,456 | 35,923 |
| NET PROFIT (LOSS) | 12,120 | (5,812) | (9,417) |

KATHRYN DONOVAN
OKLAHOMA BANKERS ASSOCIATION
634 NE 41ST ST
OKLAHOMA CITY OK 73105

25276



FINANCIAL STATEMENT
FOR THE PERIOD
SEPTEMBER 01, 2025 THROUGH SEPTEMBER 30, 2025

OKLAHOMA BANKERS ASSOCIATION

ACCOUNT 0260-0001092

BOK FINANCIAL

BOK FINANCIAL

**OKLAHOMA BANKERS ASSOCIATION**

Account Number: 0260-0001092

For the Period September 01, 2025 - September 30, 2025

Previous Account Number: 790184014

Trade Date Basis




**Evan Walter**
**Administrator**
**Phone: 405-272-2126**
**Email: EWALTER@BOKF.COM**

**Sean Chitwood**
**Investment Officer**
**Phone: 405-272-2527**
**Email: SCHITWOOD@BOKF.COM**

**Robert Kindt**
**Backup Administrator**
**Phone: 405-272-2330**
**Email: RKINDT@BOKF.COM**

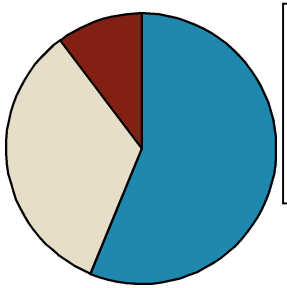
## Investment Summary

| | Market Value September 30, 2025 |
|---|---|
| **Principal Assets** | |
| Cash and Equivalents | 195,806.43 |
| Fixed Income | 643,936.70 |
| Equities | 1,077,102.28 |
| **Total Principal Assets** | **1,916,845.41** |
| Accrued Income | 2,730.66 |
| **Total** | **1,919,576.07** |

## Market Appreciation/Depreciation

| | Period Ended September 30, 2025 | Year to Date September 30, 2025 |
|---|---|---|
| End of Period | 294,152.62 | 294,152.62 |
| Beginning of Period | 263,467.28 | 131,624.53 |
| **Change in Market Appreciation/Depreciation** | **30,685.34** | **162,528.09** |

## Investment Summary As of September 30, 2025



| | |
|---|---|
| Equities | 56.19% |
| Fixed Income | 33.59% |
| Cash and Equivalents | 10.22% |
| **Total** | **100.00%** |

## Cash Income Received

| | Period Ended September 30, 2025 | Year to Date September 30, 2025 |
|---|---|---|
| Dividends | 4,328.72 | 19,257.19 |
| Other Income | 8.19 | 4,316.77 |
| **Total Income** | **4,336.91** | **23,573.96** |

## Net Realized Gain (Loss) Summary

| | Period Ended September 30, 2025 | Year to Date September 30, 2025 |
|---|---|---|
| Net Short-Term Gain (Loss) | 0.00 | 835.78 |
| Net Long-Term Gain (Loss) | 0.00 | 3,441.81 |
| Net Currency Gain (Loss) | 0.00 | 0.00 |
| **Total Gain (Loss) *** | **0.00** | **4,277.59** |

* May vary for tax reporting purposes

| Description | Cash | Cost | Market Value |
|---|---|---|---|
| **Beginning Value** | **0.00** | **1,618,355.88** | **1,882,484.68** |
| **Income Received** | | | |
| Dividends | 4,328.72 | 0.00 | 4,328.72 |
| Other Income | 8.19 | 0.00 | 8.19 |
| **Total Income Received** | **4,336.91** | **0.00** | **4,336.91** |
| **Security Transaction** | | | |
| Purchases | (4,336.91) | 4,336.91 | 0.00 |
| **Total Security Transaction** | **(4,336.91)** | **4,336.91** | **0.00** |
| **Total Changes This Period** | **0.00** | **4,336.91** | **4,336.91** |
| **Accrued Income** | | | |
| End of Period | | | 2,730.66 |
| Beginning of Period | | | 661.52 |
| **Change in Accrued Income** | | | **2,069.14** |
| **Market Appreciation/Depreciation** | | | |
| End of Period | | | 294,152.62 |
| Beginning of Period | | | 263,467.28 |
| **Change in Market Appreciation/Depreciation** | | | **30,685.34** |
| **Ending Value** | **0.00** | **1,622,692.79** | **1,919,576.07** |

| Description | Cash YTD | Cost YTD | Market Value YTD |
|---|---|---|---|
| **Beginning Value** | **0.00** | **1,599,118.83** | **1,731,383.17** |
| **Income Received** | | | |
| Dividends | 19,257.19 | 0.00 | 19,257.19 |
| Other Income | 4,316.77 | 0.00 | 4,316.77 |
| **Total Income Received** | **23,573.96** | **0.00** | **23,573.96** |
| **Security Transaction** | | | |
| Purchases | (23,573.96) | 23,573.96 | 0.00 |
| **Total Security Transaction** | **(23,573.96)** | **23,573.96** | **0.00** |
| **Total Changes This Period** | **0.00** | **23,573.96** | **23,573.96** |
| **Accrued Income** | | | |
| End of Period | | | 2,730.66 |
| Beginning of Period | | | 639.81 |
| **Change in Accrued Income** | | | **2,090.85** |
| **Market Appreciation/Depreciation** | | | |
| End of Period | | | 294,152.62 |
| Beginning of Period | | | 131,624.53 |
| **Change in Market Appreciation/Depreciation** | | | **162,528.09** |
| **Ending Value** | **0.00** | **1,622,692.79** | **1,919,576.07** |

| Description | Cost | Market Value | Accrued Income | Unrealized Gain/(Loss) | Estimated Annual Income | % of MV |
|---|---|---|---|---|---|---|
| **Cash and Equivalents** | | | | | | |
| Sweep Vehicle | 195,806.43 | 195,806.43 | 647.31 | 0.00 | 7,632.43 | 10.22 |
| **Total Cash and Equivalents** | **195,806.43** | **195,806.43** | **647.31** | **0.00** | **7,632.43** | **10.22** |
| **Fixed Income** | | | | | | |
| Short Government | 665,967.18 | 643,936.70 | 0.00 | (22,030.48) | 26,282.68 | 33.59 |
| **Total Fixed Income** | **665,967.18** | **643,936.70** | **0.00** | **(22,030.48)** | **26,282.68** | **33.59** |
| **Equities** | | | | | | |
| Other Equity | 760,919.18 | 1,077,102.28 | 2,083.35 | 316,183.10 | 15,961.05 | 56.18 |
| **Total Equities** | **760,919.18** | **1,077,102.28** | **2,083.35** | **316,183.10** | **15,961.05** | **56.18** |
| **Total Value** | **1,622,692.79** | **1,916,845.41** | **2,730.66** | **294,152.62** | **49,876.16** | **100.00** |
| **Accrued Income** | **0.00** | **2,730.66** | **2,730.66** | **0.00** | **0.00** | **0.00** |
| **Total Assets** | **1,622,692.79** | **1,919,576.07** | **2,730.66** | **294,152.62** | **49,876.16** | **100.00** |

**No data in the reporting period**

| Description | Shares/ Par | Total Cost/Unit Cost | Total Market/ Unit Price | % of Total Net Assets | Unrealized Gain/(Loss) | Accrued Income | Estimated Annual Income | Market Yield (%) |
|---|---|---|---|---|---|---|---|---|
| **Cash and Equivalents** | | | | | | | | |
| **Sweep Vehicle** | | | | | | | | |
| CAVANAL HILL GOVT SEC MMKT-SEL #0084 - PRINCIPAL SWEEP<br>Cusip: 14956P810, Ticker: APSXX | 195,806.4300 | 195,806.43<br>1.00 | 195,806.43<br>1.00 | 10.22 | 0.00 | 647.31 | 7,632.43 | 3.90 |
| **Total Sweep Vehicle** | | **195,806.43** | **195,806.43** | **10.22** | **0.00** | **647.31** | **7,632.43** | **3.90** |
| **Total Cash and Equivalents** | | **195,806.43** | **195,806.43** | **10.22** | **0.00** | **647.31** | **7,632.43** | **3.90** |
| **Fixed Income** | | | | | | | | |
| **Short Government** | | | | | | | | |
| VANGUARD SHORT TERM TREASURY ETF<br>Cusip: 92206C102, Ticker: VGSH N/R | 10,942.0000 | 665,967.18<br>60.86 | 643,936.70<br>58.85 | 33.59 | (22,030.48) | 0.00 | 26,282.68 | 4.08 |
| **Total Short Government** | | **665,967.18** | **643,936.70** | **33.59** | **(22,030.48)** | **0.00** | **26,282.68** | **4.08** |
| **Total Fixed Income** | | **665,967.18** | **643,936.70** | **33.59** | **(22,030.48)** | **0.00** | **26,282.68** | **4.08** |
| **Equities** | | | | | | | | |
| **Other Equity** | | | | | | | | |
| DFA EMERGING MKTS VAL-INST #5095<br>Cusip: 233203587, Ticker: DFEVX N/R | 1,502.2750 | 47,871.33<br>31.87 | 54,051.85<br>35.98 | 2.82 | 6,180.52 | 0.00 | 2,103.19 | 3.89 |
| DODGE & COX INTL STOCK-I #1048<br>Cusip: 256206103, Ticker: DODFX N/R | 1,023.2140 | 41,818.75<br>40.87 | 67,327.48<br>65.80 | 3.51 | 25,508.73 | 0.00 | 1,150.09 | 1.71 |

| Description | Shares/ Par | Total Cost/Unit Cost | Total Market/ Unit Price | % of Total Net Assets | Unrealized Gain/(Loss) | Accrued Income | Estimated Annual Income | Market Yield (%) |
|---|---|---|---|---|---|---|---|---|
| **Equities *(continued)*** | | | | | | | | |
| **Other Equity *(continued)*** | | | | | | | | |
| ISHARES RUSSELL 1000 L/C IDX-K #2155<br>Cusip: 066923301, Ticker: BRGKX N/R | 16,946.0480 | 484,801.42<br>28.61 | 716,139.99<br>42.26 | 37.36 | 231,338.57 | 2,083.35 | 8,066.32 | 1.13 |
| VANGUARD DEV MKTS INDX-ADM #0127<br>Cusip: 921943809, Ticker: VTMGX N/R | 6,166.7110 | 88,666.52<br>14.38 | 119,017.52<br>19.30 | 6.21 | 30,351.00 | 0.00 | 3,311.52 | 2.78 |
| VANGUARD INTL GRWTH-ADM #0581<br>Cusip: 921910501, Ticker: VWILX N/R | 431.0000 | 44,104.23<br>102.33 | 53,099.20<br>123.20 | 2.77 | 8,994.97 | 0.00 | 417.64 | 0.79 |
| VANGUARD S/C INDX-INST #0857<br>Cusip: 922908876, Ticker: VSCIX N/R | 553.9100 | 53,656.93<br>96.87 | 67,466.24<br>121.80 | 3.52 | 13,809.31 | 0.00 | 912.29 | 1.35 |
| **Total Other Equity** | | **760,919.18** | **1,077,102.28** | **56.19** | **316,183.10** | **2,083.35** | **15,961.05** | **1.13** |
| **Total Equities** | | **760,919.18** | **1,077,102.28** | **56.19** | **316,183.10** | **2,083.35** | **15,961.05** | **1.13** |
| **Total Value** | | **1,622,692.79** | **1,916,845.41** | **100.00** | **294,152.62** | **2,730.66** | **49,876.16** | |
| **Accrued Income** | | **0.00** | **2,730.66** | **0.00** | **0.00** | **0.00** | **0.00** | |
| **Total Assets** | | **1,622,692.79** | **1,919,576.07** | **100.00** | **294,152.62** | **2,730.66** | **49,876.16** | |

| Description | Shares/ Par | Ending Accrual | Beginning Accrual | Income Paid on Purchases | Income Received on Sales | Earned Income Received | Net Income for Period |
|---|---|---|---|---|---|---|---|
| **Cash and Equivalents** | | | | | | | |
| **Sweep Vehicle** | | | | | | | |
| CAVANAL HILL GOVT SEC MMKT-SEL #<br>CUSIP: 14956P810 | 195,806.43 | 647.31 | 661.52 | 0.00 | 0.00 | 661.52 | 647.31 |
| **Total Sweep Vehicle** | | **647.31** | **661.52** | **0.00** | **0.00** | **661.52** | **647.31** |
| **Total Cash and Equivalents** | | **647.31** | **661.52** | **0.00** | **0.00** | **661.52** | **647.31** |
| **Equities** | | | | | | | |
| **Other Equity** | | | | | | | |
| ISHARES RUSSELL 1000 L/C IDX-K #<br>CUSIP: 066923301 | 16,946.05 | 2,083.35 | 0.00 | 0.00 | 0.00 | 0.00 | 2,083.35 |
| **Total Other Equity** | | **2,083.35** | **0.00** | **0.00** | **0.00** | **0.00** | **2,083.35** |
| **Total Equities** | | **2,083.35** | **0.00** | **0.00** | **0.00** | **0.00** | **2,083.35** |
| **Total** | | **2,730.66** | **661.52** | **0.00** | **0.00** | **661.52** | **2,730.66** |

| Date | Transaction | Description | Cash | Cost | Market Value | Realized Gain (Loss) |
|---|---|---|---|---|---|---|
| **Income Received** | | | | | | |
| **Dividends** | | | | | | |
| 09/02/25 | Cash Dividend | CAVANAL HILL GOVT SEC MMKT-SEL #0084<br>Rec Dt 09/01/2025 Pay Dt 09/01/2025<br>CUSIP: 14956P810 | 661.52 | 0.00 | 661.52 | 0.00 |
| 09/04/25 | Cash Dividend | 10,942 shares @ 0.1986<br>VANGUARD SHORT TERM TREASURY<br>ETF<br>Rec Dt 09/02/2025 Pay Dt 09/04/2025<br>CUSIP: 92206C102 | 2,173.08 | 0.00 | 2,173.08 | 0.00 |
| 09/22/25 | Cash Dividend Pos Receivable Txn | 6,137.559 shares @ 0.0911<br>VANGUARD DEV MKTS INDX-ADM #0127<br>Cash: 559.13<br>Rec Dt 09/18/2025 Pay Dt 09/22/2025<br>CUSIP: 921943809 | 559.13 | 0.00 | 559.13 | 0.00 |
| 09/30/25 | Cash Dividend | 553.91 shares @ 0.3885<br>VANGUARD S/C INDX-INST #0857<br>Rec Dt 09/26/2025 Pay Dt 09/30/2025<br>CUSIP: 922908876 | 215.19 | 0.00 | 215.19 | 0.00 |
| 09/30/25 | Cash Dividend Pos Receivable Txn | 1,482.219 shares @ 0.48562<br>DFA EMERGING MKTS VAL-INST #5095<br>Cash: 719.80<br>Rec Dt 09/26/2025 Pay Dt 09/30/2025<br>CUSIP: 233203587 | 719.80 | 0.00 | 719.80 | 0.00 |
| **Total Dividends** | | | **4,328.72** | **0.00** | **4,328.72** | **0.00** |
| **Other Income** | | | | | | |
| 09/04/25 | Fee Rebate | CAVANAL HILL GOVT SEC MMKT-SEL #0084<br>Type:IA Method:B PeriodEnd:20250831 PayDate:20250902<br>CUSIP: 14956P810 | 8.19 | 0.00 | 8.19 | 0.00 |
| **Total Other Income** | | | **8.19** | **0.00** | **8.19** | **0.00** |
| **Total Income Received** | | | **4,336.91** | **0.00** | **4,336.91** | **0.00** |
| **Security Transaction** | | | | | | |
| **Purchases** | | | | | | |
| | Sweep Purchase | 661.52 shares<br>CAVANAL HILL GOVT SEC MMKT-SEL #0084<br>CUSIP: 14956P810 | (3,057.98) | 3,057.98 | 0.00 | 0.00 |
| **Total CAVANAL HILL GOVT SEC MMKT-SEL 0084** | | | **(3,057.98)** | **3,057.98** | **0.00** | **0.00** |
| 09/30/25 | Dividend Reinvestment | 20.056 shares @ 0.48562<br>DFA EMERGING MKTS VAL-INST #5095<br>CUSIP: 233203587 | (719.80) | 719.80 | 0.00 | 0.00 |

| Date | Transaction | Description | Cash | Cost | Market Value | Realized Gain (Loss) |
|---|---|---|---|---|---|---|
| **Security Transaction** ***(continued)*** | | | | | | |
| **Purchases** ***(continued)*** | | | | | | |
| **Total DFA EMERGING MKTS VAL-INST 5095** | | | **(719.80)** | **719.80** | **0.00** | **0.00** |
| 09/22/25 | Dividend Reinvestment | 29.152 shares @ 0.0911<br>VANGUARD DEV MKTS INDX-ADM #0127<br>CUSIP: 921943809 | (559.13) | 559.13 | 0.00 | 0.00 |
| **Total VANGUARD DEV MKTS INDX-ADM 0127** | | | **(559.13)** | **559.13** | **0.00** | **0.00** |
| **Total Purchases** | | | **(4,336.91)** | **4,336.91** | **0.00** | **0.00** |
| **Total Security Transaction** | | | **(4,336.91)** | **4,336.91** | **0.00** | **0.00** |
| **Total Transactions** | | | **0.00** | **4,336.91** | **4,336.91** | **0.00** |

**No data in the reporting period**

**No data in the reporting period**

**No data in the reporting period**

**No data in the reporting period**

# OPINION

"Publish and set up a standard; publish and conceal not."
**Jeremiah 50:2**

## It is time to rethink tax exempt credit unions

They say the only certainties in life are death and taxes — that is, unless you're a credit union.

**ADRIAN BEVERAGE**

While the average citizen (and their bank) is doing their part to fund schools, pave streets and help with the national debt, the credit union down the street isn't.

They look like banks, act like banks, compete like banks — but unlike banks, they don't pay federal income taxes.

And it's costing taxpayers real money.

According to the Joint Committee on Taxation, in 2024 alone, the federal government lost out on approximately $2.9 billion in revenue due to the credit union tax exemption. By 2028, that figure is estimated to climb to $3.6 billion, resulting in a total of $16.1 billion in lost revenue over just five years.

The continued tax exemption for credit unions is not only a significant policy inconsistency, but one with real consequences for the average citizen.

At a time when national debt is rising and working Americans are feeling the pressure of increasing tax obligations, it is simply unjustifiable to allow large, profit-generating institutions to avoid contributing their fair share. Every dollar not collected from these tax-exempt credit unions is a dollar that must be made up elsewhere, whether it be individuals, small businesses or cuts to essential public services.

Members of credit unions may believe they're supporting a "small" or "local" institution, but the truth is many credit unions operate on a national level, use celebrity endorsements and spend millions on advertising. With their national reach and strategic marketing, it's easy to forget how far these institutions have strayed from their original mission.

It all comes down to an outdated tax exemption that no longer fits today's reality. Credit unions were originally chartered to serve people of modest means within a very specific field of membership, typically workers in a certain industry or residents of a defined geographic area. They were designed to be small, community-focused, not-for-profit alternatives to traditional banks.

In the late 1990s and early 2000s, however, Congress and federal regulators loosened the rules, allowing credit unions to dramatically expand their membership criteria. The Credit Union Membership Access Act of 1998 permitted federal credit unions to expand their fields of membership to include multiple groups of people without a single common bond needed. While its intent was to provide more equitable financial access, it opened the door for exploitation of the credit union model.

The result? Today's largest credit unions serve millions of members, generate billions of dollars in assets and aggressively compete with tax-paying banks, all while continuing to operate tax-free. They have become functionally indistinguishable from banks in terms of products/services and market reach.

It's time to pull back the curtain on how credit union tax exemption works and what it's costing the regular citizen. By advocating for tax fairness, our communities educate themselves and help drive policy reform to better reflect today's financial reality. We can unite to push back against laws that disadvantage tax-paying citizens, institutions and the communities they serve.

We encourage you to reach out to your representatives and senators in Washington, D.C., and remind them of these unfair laws.

After all, equity isn't just a banking issue — it's a community issue.

Adrian Beverage is the CEO of the Oklahoma Bankers Association.

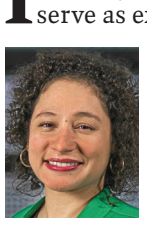

**DANIEL SHULAR**, TULSA WORLD ARCHIVE

Tulsa Mayor Monroe Nichols speaks to reporters after a press conference in December 2024.

## We can share same basic facts with more local news

### Tulsa Flyer is designed to strengthen our media ecosystem

I love this city. I choose to raise my kids here. I also serve as executive director of Leadership Tulsa, where our programs help residents learn how local systems work, serve on boards and commissions, and turn ideas into results.



**MARCIA BRUNO-TODD**

These leaders thrive when our community shares the same basic facts. But fewer people are participating civically, and too many of us are navigating public life with incomplete information. That is why I believe Tulsa needs more local reporting, not less.

In 2024, seven in 10 Oklahoma elections were uncontested — the highest share since tracking began. Oklahoma also had the nation's lowest voter turnout, and Tulsa's Equality Indicators show turnout in south Tulsa is nearly double that in north Tulsa.

At the same time, about half of U.S. adults say they get news from social media, the Pew Research Center finds. People who mainly rely on social platforms for political news tend to be less knowledgeable and less civically engaged, according to Pew's analysis.

Additionally, when newsrooms shrink or disappear, communities pay real costs.

The through line is simple: Low participation and thin information leave too few voices shaping decisions that affect us all, and they make public life more expensive and less accountable.

But Tulsa is building a solution. After a year of listening sessions with hundreds of residents, local partners worked with the American Journalism Project to launch the Tulsa Flyer, a nonprofit newsroom designed to strengthen, not replace, our media ecosystem. The effort has raised nearly $14 million, will add about two dozen local journalism jobs, and is making stories free to read and free to republish so essential information reaches every neighbor. The new news organization is also publishing and expanding The Oklahoma Eagle, Tulsa's historic Black-owned newspaper.

Collaboration is the model. The Tulsa Flyer will work with outlets such as the Tulsa World, KOSU, The Frontier, La Semana and others so more original reporting reaches more people without duplication. The newsroom is also partnering with the University of Tulsa to grow the next generation of local journalists and to anchor a physical newsroom in the heart of the city.

Participation is the point. Through Tulsa Documenters, residents are trained and paid to attend public meetings and take clear notes so everyone knows what is decided and how public money is spent. The Tulsa Flyer is also investing in multilingual coverage so information is accessible across our city. The goal is straightforward: no part of Tulsa left uncovered.

When people have solid information and strong relationships, they act. Each week I watch Leadership Tulsa alumni chair committees, steward budgets and build cross-sector coalitions. I watch Tulsa Changemakers students test ideas, learn from feedback, and use data and lived experiences to solve real problems.

A stronger local news ecosystem is not a luxury. It is civic infrastructure that helps leaders make better decisions and helps residents move from spectators to participants.

To support this work, action is simple.

Read and share. Add the Tulsa Flyer to your daily routine.

Show up. Attend a public meeting or sign up as a Documenter.

Speak up. If something affects your neighborhood, tell a reporter by emailing connect@tulsaflyer.org.

Tulsa thrives when Tulsans are informed. Let's build the news ecosystem that helps us see the same facts, hold each other accountable and move forward together.

Marcia Bruno-Todd is executive director of Leadership Tulsa and board chair of the Tulsa Flyer, a new nonprofit news organization that launched Oct. 15 at *tulsaflyer.org*.

## Oklahoma can lead the way to protect America's horses

### The lives of horses should not end in a slaughterhouse

This month, as horse trailers roll into Tulsa for the Arabian Horse Nationals, the city once again becomes the heart of the equestrian world.

Riders, breeders and families from across the country gather to celebrate the heritage and spirit of a breed that has shaped America.

**ASHLEY AVIS**

While the show ring shines, another story about our nation's horses deserves attention — one that calls for moral and legislative action.

Every year, tens of thousands of American horses are sold, rescued, or surrendered to livestock auctions. A large percentage of these majestic creatures are then exported to slaughterhouses in Mexico and Canada.

Many were once cherished companions, working horses, or wild mustangs rounded up from our public lands. Most Americans believe horse slaughter ended long ago. It hasn't. Once loaded onto trucks and driven across the border, these animals are killed for meat — a practice the vast majority of Americans oppose.

The Save America's Forgotten Equines (SAFE) Act (HR 1661/S. 775) would finally end this by prohibiting the slaughter of horses and the export of horses for slaughter. It's bipartisan legislation that has stalled in Congress for years, despite overwhelming public support.

Oklahoma can help change that.

Horses are deeply woven into this state's culture and economy. Oklahoma's equine industry contributes more than $3 billion annually and employs tens of thousands of people. Events like the Arabian Horse Nationals bring millions in tourism revenue and uphold Tulsa's reputation as a premier destination for horse shows. Oklahomans understand what horses mean to our identity — freedom, work ethic, loyalty and grace.

Yet even here, horses are still at risk. Oklahoma serves as a key corridor for animals bound for slaughter, as horses purchased at regional auctions are shipped south to the border. The state has no slaughter facilities, but it plays a pivotal role in this pipeline. Ending that cycle would not only protect animals but align Oklahoma with the values of stewardship, compassion and leadership that its people hold dear.

This issue transcends party lines.

In 2013, Oklahoma repealed its long-standing horse slaughter ban, a move that was met with strong public backlash. In the years since, public sentiment has only grown more opposed to the practice. Now, Oklahomans have a chance to help close this dark chapter for good by urging Sens. James Lankford and Markwayne Mullin to support the SAFE Act.

The goal is simple: to ensure that the horses who built this country are treated with the dignity they deserve.

As a filmmaker and journalist who has gone undercover into the slaughter pipeline, I've witnessed the harsh reality of what these animals endure — and the urgent need for change.

I'm honored to debut The Lost Horses campaign in Tulsa alongside Dr. Nancy O'Reilly of Women Connect4Good and Amazing Horse Woman. Together, we aim to raise awareness through storytelling, education, and advocacy.

Oklahoma has always been horse country. The people who live and work alongside these animals understand their intelligence and heart better than anyone. From ranchers to show riders, from rural communities to city stables, we all have a stake in protecting the creatures that shaped our history.

By standing up for the SAFE Act, Oklahoma can help lead the way toward a future where no horse ends its life in a slaughterhouse.

That would be something worth celebrating — in Tulsa and across America. Learn more at LostHorses.org.

Ashley Avis is the founder of The Wild Beauty Foundation, the filmmaker behind Disney's "Black Beauty" and the Critics Choice-nominated documentary "Wild Beauty: Mustang Spirit of the West."