

2024 NEW ACCOUNTS

***Please Check your location.

Tulsa, August 14 OKC, August 15

OBA MEMBERS: REGISTER ONLINE AT WWW.OBA.COM.

Earlybird fee by 7/31/24: \$290

Regular fee after 7/31/24: \$300

Non-members: \$600

The fee is per person and includes instruction, materials, breaks and lunch.

Cancellation requests must be made in writing and be received by 7/31/24 to receive a full refund. A 50-percent refund will be given on all cancellations received by 8/7/24.

No refunds will be given on requests received after 8/7/24; however, substitutions may be made.

BANK/CO. _____

PHONE _____

FAX _____

P.O. BOX _____ CITY _____

ZIP _____

NAME _____

TITLE _____

EMAIL _____

CELL PHONE _____

NAME _____

TITLE _____

EMAIL _____

CELL PHONE _____

PAY BY CREDIT CARD:

For security reasons, please e-mail your registration form and credit card information to:

secure e-mail: secure@oba.com

BILL TO VISA MASTERCARD AMEX DISCOVER

CARDHOLDER NAME _____

CARD # _____

EXPIRATION DATE _____ CVC# _____

SIGNATURE _____

PAY BY CHECK:

Mail this form with payment to:

Oklahoma Bankers Association

P.O. Box 960173

Oklahoma City, OK 73196-0173

SCHEDULE

8:30 a.m. Registration

9:00 a.m. to 4:00 p.m. ... Program

LOCATION

Harris Event Center at the OBA
643 N.E. 41st St., Oklahoma City
405-424-5252

Tulsa Marriott Southern Hills
1902 E. 71st St., Tulsa
918-493-7000

ACCOMMODATIONS

OKC Residence Inn Bricktown
400 E. Reno Ave.
Oklahoma City, OK 73104
405-601-1700
Use Code OKBA for rate of \$122,
Free breakfast, Self parking \$18/day.

Embassy Suites, OKC Medical Center
741 N Phillips Ave
405-239-3900
Ask for the OBA business rate of \$147,
Made to order breakfast, Self parking \$14/
day.

Tulsa Tulsa Marriott Southern Hills
1902 E. 71st St., Tulsa
918-493-7000
Ask for the OBA corporate rate of \$129.

QUESTIONS?

Call Nancy, Debbie or Janis at the OBA for further information at 405-424-5252, or email Janis at janisr@oba.com.

If you have a disability that may impact your participation in this event, please forward a statement



2024 NEW ACCOUNTS Documentation and Compliance



AUGUST 14 | TULSA
SOUTHERN HILLS MARRIOTT

AUGUST 15 | OKC
HARRIS EVENT CENTER/OBA



TULSA



OKC



COURSE DESCRIPTION

Managing risk is the #1 priority for all financial institutions, starting at the new account desk. If a criminal cannot open a bank account, they cannot negotiate a stolen check, embezzle from their employer, or steal from your organization and community. Well-trained new account personnel and universal bankers who recognize and stop attempted fraudulent activity are the first lines of defense in protecting a financial institution from fraudsters. Unfortunately, new account personnel are often trained "on the job," which results in an environment of potential vulnerability and unnecessary losses.

Trust and business accounts continue to grow in popularity and complexity - LLCs owned by Revocable Trusts and businesses owned by other businesses... the need for ongoing compliance training is paramount to maintain diligence and update processes and procedures.

This full-day program is one of the country's most comprehensive seminars on opening deposit accounts. The session answers many of the complicated questions customers and employees ask. The 200+ page detailed manual, included in the registration and customized to your state law, has become an invaluable resource for banks across the state. These workshops are highly interactive. Come prepared to get your questions answered!

WHO SHOULD ATTEND

New account representatives, CSRs, new account supervisors, and officers whose responsibilities include opening or managing new accounts. Excellent for supervisors or officers who have recently assumed the responsibility of the new account area but perhaps have never worked in new accounts. Internal Auditors, Quality Control, Trainers, Branch Managers, and Compliance Officers will find the information exceptionally beneficial.

REGISTRATION

To qualify for the early bird fee of \$290, you must register by 7/31/24. The fee after 7/31/24 is \$300. Non-member fee is \$600. The fee is per person and includes instruction, materials, breaks and lunch.

LEARNING OBJECTIVES

- Six Essential Requirements for Opening Any New Account
- Understanding Signature Card and Account Agreement Contracts
- TIN Compliance – W-8 and W-9
- New W-8 Foreign Tax ID Number (FTIN) Requirements for Foreign Account Holders
- Learn how a bank lost \$100,000 by succumbing to the "good customer syndrome"
- Sole Proprietorships | Sole Proprietorship Accounts for Married Couples
- Why are there so many different types of partnerships, and what is the difference?
- General Partnerships | Limited Partnerships | Limited Liability Partnerships
- Limited Liability Company - Single Member | Multi-Member | Series LLC | LLC Owned by an Entity or Trust
- Corporations - S Corps | Professional and Non-Profit Corporations | 501(c)(3) Tax-Exempt Non-Profits
- Escrow Intermediary Accounts | Non-Profit Social Clubs and Associations | Political Organizations
- Public Funds and Governmental Units | Interest on Lawyer Trust Accounts (IOLTA)
- FinCEN – Beneficial Owner Due Diligence Rules
- Documenting Foreign (out-of-state) Businesses
- Documentation requirements and FINCEN certification of complex, layered business structures
- Resolutions – purpose and proper completion
- Access to and impact on a business account when a business signer or owner dies.
- Consumer Accounts: Individual | Joint with Rights of Survivorship | Tenants-In-Common Without Rights of Survivorship
- When does a personal representative have access to information upon the death of an account owner?
- Adding Authorized Signers or Agents to Personal Accounts
- Power of Attorney – Out-of-House Form, Statutory POA Requirements
- Opening accounts when the owner of the account is not present
- Trust Account Overview – Why Set Up a Trust?
- Why are Living Trusts so popular? Why avoid probate?
- What is the difference between a Grantor and a Trustee?
- Understanding the Authority of the Parties to a Trust
- Key Questions to Ask to Determine Formal Trust Status
- Six Key Pieces of Information Needed to Open Any Trust Account
- Does Your Bank Need/Want the Entire Trust Agreement?
- Opening Formal Revocable & Formal Irrevocable Trusts
- What To Do If An LLC's Sole Member Is A Revocable Trust? What's The Benefit?

- New FDIC Rules For Trusts Effective April 1, 2024
- Payable on Death Accounts (POD) – Account Titling, Beneficiary Payout Options
- In Trust for Accounts (ITF) – Totten Trusts
- TIN Compliance for Trust Accounts
- Account Ownership Options for a Minor - individual? Joint?
- Uniform Transfer to Minor's Account (UTMA)
- Opening an Estate Account/Small Estate Rules
- Guardianship/Conservatorship Accounts
- Social Security Representative Payee and VA Federal Fiduciary
- Account Documentation and Compliance Reference Chart

SPEAKER

Matt Dickinson, an 18+ year banker and leading retirement account consulting and education provider, acquired Training Resources Consulting, LLC, a well-known and highly respected name in the financial industry recognized as one of the country's foremost experts in New Accounts Documentation and Compliance education. After five decades in the financial industry, Suzie Jones retired effective January 1, 2024. Matt will continue to use the new account training program and materials Suzie developed, known for its customization to state law and one of the industry's most outstanding and comprehensive resources. Matt is known for his approachability, sense of humor, and passion for providing knowledge to bankers so they can serve the Bank's customers confidently while managing the risk. He partners nationally to provide new account training for 16 State Bank Associations.

WHAT TO BRING

- Signature card and account agreement
- Terms and Conditions
- Resolutions