

2024 Appraisal & Evaluation Compliance

MAY 30, 2024 | OBA/OKC

OBA MEMBERS: REGISTER ONLINE AT WWW.OBA.COM.

Earlybird fee by 5/16/24: \$290

Regular fee after 5/16/24 \$300

Non-members: \$600

The fee includes instruction, materials, breaks and lunch.

Cancellation requests must be made in writing and be received by 5/16/24 to receive a full refund. A 50-percent refund will be given on all cancellations received by 5/23/24. No refunds will be given on requests received after 5/23/24; however, substitutions may be made.

BANK/CO. _____

PHONE _____

FAX _____

P.O. BOX _____ CITY _____

ZIP _____

NAME _____

TITLE _____

MOBILE PHONE _____

EMAIL _____

NAME _____

TITLE _____

MOBILE PHONE _____

EMAIL _____

NAME _____

TITLE _____

MOBILE PHONE _____

EMAIL _____

PAY BY CREDIT CARD:

For security reasons, please e-mail your registration form and credit card information to:

secure e-mail: secure@oba.com

BILL TO VISA MASTERCARD AMEX DISCOVER

CARDHOLDER NAME _____

CARD # _____

EXPIRATION DATE _____ CVC# _____

SIGNATURE _____

PAY BY CHECK:

Mail this form with payment to:
Oklahoma Bankers Association
P.O. Box 960173

Oklahoma City, OK 73196-0173

SCHEDULE

8:30 a.m. Registration

9 a.m. to 3:30 p.m. Program

LOCATION

Harris Event Center at the OBA
643 N.E. 41st St., Oklahoma City
405-424-5252

ACCOMMODATIONS

Residence Inn Bricktown
400 E. Reno Ave.
Oklahoma City, OK 73104
405-601-1700
Ask for OBA rate of \$122,
Free breakfast, Self parking \$18/day.

Embassy Suites, OKC Medical Center
741 N Phillips Ave
405-239-3900
Ask for the OBA business rate of \$146,
Made to order breakfast, Self parking \$14/day.

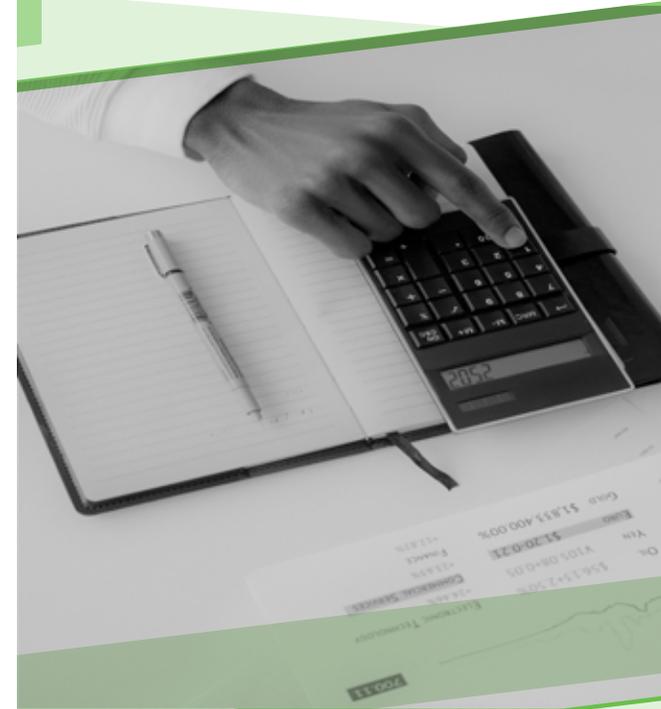
QUESTIONS?

Call Nancy, Debbie or Janis at the OBA for further information at 405-424-5252, or email Janis at janisr@oba.com

If you have a disability that may impact your participation in this event, please forward a statement regarding any special needs to the OBA. We will contact you to discuss accommodations.



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MAY 30, 2024 | OBA/HARRIS
EVENT•OKC



COURSE DESCRIPTION

The 2024 Appraisal and Evaluation Compliance Seminar lays the foundation for risk management and is important to anyone involved in the appraisal and/or evaluation function at a bank, whether they are actively ordering/managing/reviewing appraisals, performing/ordering evaluations or involved in real estate lending risk management.

This seminar will update you on current regulations and Agency Guidance including your state laws on evaluations and AMCs. It will focus on the major topics of today including Reconsideration of Value and Bias in the Appraisal Process in addition to discussing hot topics with examiners.

Appraisals are a hot topic for regulators, especially Appraisal Bias and Reconsideration of Value (ROV) procedures and Evaluations. The 2024 Appraisal and Evaluation Compliance Seminar will explore these hot topic items in addition to laying the foundation for risk management in real estate secured lending. The seminar will bring you up to date on the laws, regulations, and best practices.

WHO SHOULD ATTEND

This seminar is a must for anyone involved in the appraisal/evaluation function at a bank, whether they are actively ordering/managing/reviewing appraisals, performing/ordering evaluations or involved in real estate lending risk management. Appraisal Dept. members, evaluators, compliance officers, risk managers, and underwriters need to know the rules and guidance. Lenders may want to attend so they too can understand the appraisal function and learn what product is needed, what level of review is required and what examiners are looking for when they review the appraisal and evaluation function

REGISTRATION

To qualify for the early bird fee of \$290, you must register by 5/16/24. The fee after 5/16/24 is \$300. Non-member fee is \$600. The fee is per person; instruction, materials, breaks, lunch are provided.

TOPICS

Federal Laws and Agency Guidance

- EGRPRA
- PAVE Task Force – Appraisal BIAS
- Reconsideration of Value (ROV)

State Regulations

- Appraiser Certification Law
- Are evaluations allowed?
- Who can perform evaluations?
- Who can perform appraisal reviews?
- Are bank employees exempt from State Certification Law?
- Use of AMCs

Appraisal Exemptions

- Evaluations vs. Appraisals
- Abundance of Caution
- Appraisal Validations (data resources)

GSE rules and recent form changes

- Waivers
- Inspections
- ANSI Measurement Requirements

The Appraisal Foundation Document Changes

- USPAP 2024
- Real Property Appraiser Qualification Criteria

Policy and Procedure Development

- Engagement letters
- Review forms
- Risk Breakpoints
- Solutions!

Hot Topics for Regulators

SPEAKER

Cheryl Bonnaffons Bella, MAI, AI-GRS, AQB Certified USPAP Instructor, is a certified appraiser that actively works in the banking industry as an appraisal compliance consultant. She established and managed appraisal departments for several financial institutions and now consults with banks around the nation on appraisal regulatory compliance, department structure, and policy and procedure development.

Her financial institution experience includes serving as Vice President of Bank One Corporation, Appraisal Manager at Hancock Bank, and Vice President of First Commerce Corporation. She participated in due diligence analysis as part of bank acquisitions, wrote Corporate-wide appraisal policy and procedures, and authored lender training classes and manuals. Cheryl also authored and instructed annual banking compliance seminars for various state banking associations, individual financial institutions, and teaches a variety of appraisal and real estate agent seminars and webinars, including presentations for the Appraisal Institute and American Society of Appraisals national conferences. Cheryl is an approved instructor for Risk Management Association (rma) “Understanding and Interpreting Real Estate Appraisals” class.

Cheryl has served in various positions in the Appraisal Institute at the state and regional levels and was appointed by the Governor to serve on the Louisiana Real Estate Appraisers Board. In 2014 Cheryl participated in the development of an appraisal management and compliance program that allows banks to manage their appraisal process in-house, a system where they maintain control of decision making and data. Cheryl serves as Chief Compliance officer for this risk management program, FICRAS (Financial Institution Complete Risk Aversion Solution), which is used by banks across the nation.

As a private contractor, she seeks educational opportunities to learn from and instruct lenders, real estate agents and appraisers on appraisal related issues, including regulatory, appraisal theory, and appraisal practices.