

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF FEBRUARY 29, 2024

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>CONSOL</u>	<u>ELIM</u>	<u>BALANCE</u>
ASSETS						
CASH & SHORT TERM SECURITIES						
Cash, CDs & Investments	<u>6,134,641</u>	<u>22,131</u>	<u>7,980</u>	<u>6,164,752</u>		
TOTAL CASH	6,134,641	22,131	7,980	6,164,752		6,164,752
INVENTORY	2,014	0	0	2,014		2,014
ACCOUNTS RECEIVABLE/ACCRUED INCOI	108,998	4,000	26,838	139,836		139,836
OTHER RECEIVABLES						
Due from OBA	0	967,096	0	967,096	(967,096)	
Due from Foundation	-	0	0	0		
Due from Agency	0	0	46,838	46,838	(46,838)	
Due from OBASCO	<u>559,243</u>	<u>0</u>	<u>0</u>	<u>559,243</u>	<u>(559,243)</u>	
TOTAL OTHER RECEIVABLES	559,243	967,096	46,838	1,573,177	(1,573,177)	0
PREPAID EXPENSES	12,058	154	0	12,212		12,212
DEFERRED EXPENSES	93,597	0	3,162	96,759		96,759
PROPERTY & EQUIPMENT	768,660	0	3,271	771,931		771,931
OTHER ASSETS	527,672	116,101	0	643,773	(440,098)	203,675
TOTAL ASSETS	8,206,883	1,109,482	88,089	9,404,454	(2,013,275)	7,391,179
LIABILITIES						
ACCOUNTS PAYABLE	26,811	0	0	26,811		26,811
OTHER PAYABLES						
Accrued benefits	106,054	0	0	106,054		
Due OBA	0	0	559,243	559,243	(559,243)	
Due OBAIA	967,096	0	0	967,096	(967,096)	
Due OBASCO	<u>0</u>	<u>46,838</u>	<u>0</u>	<u>46,838</u>	<u>(46,838)</u>	
TOTAL OTHER PAYABLES	1,073,150	46,838	559,243	1,679,231	(1,573,177)	106,054
DEFERRED INCOME	1,865,970	1,609	149,783	2,017,362		2,017,362
TOTAL LIABILITIES	2,965,931	48,447	709,026	3,723,404	(1,573,177)	2,150,227
FUND BALANCE	5,240,952	1,061,035	(620,937)	5,681,050	(440,098)	5,240,952
TOTAL LIAB & FUND BALANCE	8,206,883	1,109,482	88,089	9,404,454	(2,013,275)	7,391,179

OBA & SUBSIDIARIES
CONSOLIDATED STATEMENT OF REVENUE, EXPENSE AND OTHER CHANGES IN NET ASSETS
FOR THE TEN MONTHS ENDING FEBRUARY 29, 2024

	<u>OBA</u> <u>ACTUAL</u>	<u>OBAIA</u> <u>ACTUAL</u>	<u>OBASCO</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>ACTUAL</u>	<u>CONSOL</u> <u>BUDGET</u>	<u>CONSOL</u> <u>PR YEAR</u>
INCOME						
Membership Dues	\$ 1,625,883	\$ -	\$ 101,647	\$ 1,727,530	\$ 1,693,350	\$ 1,703,717
Convention, Seminars, Schools & Subscription:	870,728	-	26,232	896,960	1,065,000	915,253
Products & Services	62,183	-	85,657	147,840	146,845	143,305
Advertising & Sponsorships	241,056	-	66,209	307,265	60,000	235,630
Investment - Recog and Unrealized	250,725	-	488	251,213	50,000	13,051
Miscellaneous/Gain on Sale	11,717	-	-	11,717	500	8,628
Bank Insurance	-	42,989	-	42,989	50,000	48,900
Group Services	-	18,811	-	18,811	13,900	34,136
Group Health	-	1,649	-	1,649	1,500	1,437
TOTAL INCOME	\$ 3,062,292	\$ 63,449	\$ 280,233	\$ 3,405,974	\$ 3,081,095	\$ 3,104,057
EXPENSE						
Program Services:						
Convention, Seminars & Schools	\$ 865,854	\$ -	\$ -	\$ 865,854	\$ 949,505	\$ 854,589
Government Relations	449,208	-	-	449,208	517,819	428,181
Member Relations/Services	713,452	-	-	713,452	684,325	674,918
Newspaper	-	-	107,897	107,897	120,849	96,052
Fraud Division	-	-	183,476	183,476	203,291	174,263
Endorsements	-	-	15,234	15,234	29,372	8,586
Strategic Member	-	-	54,272	54,272	53,355	52,262
				-		
Support Services:						
Administrative & General	387,086	12,010	15,072	414,168	414,795	358,787
TOTAL EXPENSE	\$ 2,415,600	\$ 12,010	\$ 375,951	\$ 2,803,561	\$ 2,973,311	\$ 2,647,638
NET PROFIT (LOSS)	\$ 646,692	\$ 51,439	\$ (95,718)	\$ 602,413	\$ 107,784	\$ 456,419

OKLAHOMA BANKERS ASSOCIATION AND SUBSIDIARIES
CONSOLIDATING STATEMENT OF ACTIVITIES
NINE MONTHS ENDED JANUARY 31, 2024

	<u>OBA</u>	<u>OBAIA</u>	<u>OBASCO</u>	<u>BALANCE</u>	<u>Y-T-D CONSOL. BUDGET</u>	<u>Y-T-D PRIOR YEAR</u>
REVENUES						
MEMBERSHIP DUES	1,625,883	0	101,647	1,727,530	1,693,350	1,703,717
EVENT INCOME & SUBSC	870,728	0	26,232	896,960	1,065,000	915,253
ADVERTISING & SPONSC	241,056	0	66,209	307,265	60,000	235,630
INVESTMENT INCOME	250,724	0	488	251,212	50,000	13,051
MISC/GAIN ON SALE	11,717	0	0	11,717	500	8,628
BANK INSURANCE	0	42,989	0	42,989	50,000	48,900
OTHER INSURANCE END	0	18,812	0	18,812	13,900	34,137
BANK EMPLOYEE GROU	0	1,649	0	1,649	1,500	1,437
PRODUCTS & SERVICES	62,183	0	85,657	147,840	146,845	143,305
TOTAL INCOME	3,062,291	63,450	280,233	3,405,974	3,081,095	3,104,058
EXPENSES						
EMPLOYEE COMP	963,830	2,841	211,185	1,177,856	1,242,641	1,093,971
EMPLOYEE BENEFITS	222,345	413	60,656	283,414	297,652	246,662
GENERAL OFFICE	521,777	239	9,638	531,654	643,217	505,199
OVERHEAD ALLOC						
TO SUBSIDIARIES	(64,890)	607	64,283	0	0	0
BUILDING & GROUNDS	99,140	0	0	99,140	96,000	103,848
DEPRECIATION	84,809	0	520	85,329	102,250	96,664
TRAVEL	31,269	0	0	31,269	41,375	30,836
PROMOTION	48,699	0	0	48,699	51,975	38,973
PROFESSIONAL	21,915	7,139	0	29,054	33,500	27,759
OTHER	13,607		0	13,607	19,500	14,414
ADMINISTRATIVE	38,733	771	5,707	45,211	47,300	41,644
BANK INSURANCE	0	0	0	0	1,000	48
FRAUD SERVICES	0		1,321	1,321	8,100	2,121
EDUCATION	368,032		0	368,032	312,711	373,978
NEWSPAPER	0		19,018	19,018	20,140	20,101
PRODUCTS & SERVICES	66,334		3,624	69,958	55,950	51,420
TOTAL EXPENSES	2,415,600	12,010	375,952	2,803,562	2,973,311	2,647,638
OPER. PROFIT (LOSS)	646,691	51,440	(95,719)	602,412	107,784	456,420

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
February 29, 2024

ASSETS

CASH

Cash and Cash Equivalents	\$370,878	
Investments	5,763,763	
TOTAL CASH		6,134,641

INVENTORY

2,014

ACCOUNTS RECEIVABLE

General	75,941	
Accrued Interest	33,057	
TOTAL ACCOUNTS RECEIVABLE		108,998

OTHER RECEIVABLES

Due from OBASCO	559,243	
TOTAL OTHER RECEIVABLES		559,243

PREPAID EXPENSES

12,058

DEFERRED EXPENSES

93,597

TOTAL CURRENT ASSETS 6,910,551

PROPERTY AND EQUIPMENT

Building	212,083	
Accum Depr - Building	(212,083)	
Office Equipment	79,427	
Accum Depr - Office Equipment	(65,638)	
Furniture & Fixtures	240,935	
Accum Depr - Furniture & Fixures	(225,750)	
Autos	188,415	
Accum Depr - Autos	(52,740)	
Computer Hardware	85,419	
Accum Depr - Computer Hardware	(68,235)	
Computer Software	208,212	
Accum Depr - Computer Software	(206,195)	
Building Improvements	422,256	
Accum Depr - Building Improvements	(278,667)	
Land	60,012	
Building Addition	635,593	
Accum Depr - Building Addition	(635,593)	
2005 Building Addition	969,862	
Accum Depr - 2005 Building Addition	(588,652)	
TOTAL PROPERTY AND EQUIPMENT		768,660

OTHER ASSETS

Investment in OBAFS	484,380	
Twin Hills Stock	7,742	
The Compliance Alliance	35,550	
TOTAL OTHER ASSETS		527,672

TOTAL NON-CURRENT ASSETS 1,296,332

TOTAL ASSETS \$8,206,883

Oklahoma Bankers Association
STATEMENT OF FINANCIAL POSITION
February 29, 2024

LIABILITIES AND NET ASSETS

LIABILITIES

ACCOUNTS PAYABLE

Miscellaneous Payable

7,239

TOTAL ACCOUNTS PAYABLE

7,239

OTHER PAYABLES

401 K Plan

106,054

Accrued Payroll Liability

19,572

Due OBAIA

967,096

TOTAL OTHER PAYABLES

1,092,721

DEFERRED REVENUE

Event Income

211,860

Membership Dues

1,643,102

Directory

10,581

Legal Update

427

TOTAL DEFERRED REVENUE

1,865,970

TOTAL LIABILITIES

2,965,930

NET ASSETS

Current Earnings-Without Donor Restrictions

646,690

Current Earnings-With Donor Restrictions

Retained Earnings-Without Donor Restrictions

4,594,263

Retained Earnings-With Donor Restrictions

TOTAL NET ASSETS

5,240,954

TOTAL LIABILITIES & NET ASSETS

\$8,206,883

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Membership Dues	\$164,309	\$158,335	\$1,625,883	\$1,583,350	\$1,596,502
Convention, Seminars, Schools & Subscriptions	117,443	75,000	870,728	1,040,000	891,031
Products & Services Income	44,723	1,730	62,183	73,595	77,686
Interest & Realized Portfolio Gain/Loss	19,341	5,000	320,383	50,000	43,941
Unrealized Portfolio Gain/Loss	30,983	0	(69,659)	0	(31,215)
Miscellaneous/Gain on Sale	0	50	11,717	500	8,628
Advertising & Sponsorships	23,189	0	241,056	0	173,209
Total Revenues and Gains	399,988	240,115	3,062,291	2,747,445	2,759,782
EXPENSES AND LOSSES					
Program Services:					
Convention, Seminars and School	84,164	93,550	865,854	949,505	854,589
Government Relations	36,981	51,629	449,208	517,819	428,181
Member Relations/Services	65,947	68,457	713,452	684,325	674,918
Support Services:					
Administrative & General	36,315	36,995	387,086	388,315	332,297
Total Expenses and Losses	223,407	250,630	2,415,601	2,539,963	2,289,985
INCREASE (DECREASE) IN NET ASSETS	176,581	(10,515)	646,690	207,482	469,797
Net Assets, Beginning of Year			4,594,263	4,594,263	4,293,438
Net Assets, End of Year			5,240,953	4,801,745	4,763,235

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Membership Dues	\$164,309	\$158,335	\$1,625,883	\$1,583,350	\$1,596,502
Convention, Seminars, Schools & Subscrip	117,443	75,000	870,728	1,040,000	891,031
Products & Services Income	44,723	1,730	62,183	73,595	77,686
Interest & Realized Portfolio Gain/Loss	19,341	5,000	320,383	50,000	43,941
Unrealized Portfolio Gain/Loss	30,983	0	(69,659)	0	(31,215)
Miscellaneous/Gain on Sale	0	50	11,717	500	8,628
Advertising & Sponsorships	23,189	0	241,056	0	173,209
Total Revenues and Gains	399,988	240,115	3,062,291	2,747,445	2,759,782
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salaries - Fulltime	89,019	94,582	901,095	945,819	839,573
FICA - Employer Portion	6,847	6,917	57,340	69,172	49,682
State Unemployment	279	500	739	1,250	658
Federal Unemployment	129	100	583	595	535
HR Administration	311	345	4,072	3,450	3,896
TOTAL EMPLOYEE COMP	96,586	102,444	963,830	1,020,286	894,344
EMPLOYEE BENEFITS					
Medical Insurance	13,720	14,224	127,535	142,591	123,221
Life Insurance	0	0	0	0	0
Insurance Alloc - OBAIA	0	0	0	0	0
Insurance Alloc - OBASC	0	0	0	0	0
401 K Plan	7,155	7,626	72,459	76,264	67,648
401 K Plan Alloc - OBAIA	0	0	0	0	0
401 K Plan Alloc - OBASC	0	0	0	0	0
Flexible Benefits Plan	0	0	0	0	0
Workers Compensation	181	190	1,812	1,900	1,829
Internet Benefit	200	320	2,031	3,200	2,330
Staff Training	0	500	18,507	10,100	3,888
TOTAL EMPLOYEE BENEFITS	21,256	22,860	222,345	234,054	198,916
GENERAL OFFICE EXPENSES					
Telephone	1,206	1,280	10,462	12,800	12,389
Postage	649	375	2,655	3,750	2,674
Delivery	128	85	686	850	710
Dues and Memberships	0	1,250	12,242	14,375	7,324
Subscriptions	45	735	1,573	8,100	1,032
Equipment Leases	0	0	0	0	0
Equipment Maintenance	309	800	5,688	8,000	5,932
Office Supplies	1,026	2,735	15,699	27,050	18,907
Computer Supplies	1,539	1,160	12,134	14,090	10,436
Xerox Supplies	31	30	344	300	171
Network Maintenance	12,051	11,095	113,190	110,950	102,317
BankCard Fees	2,166	1,500	17,042	20,250	15,924
Contract Labor	33,314	32,659	325,823	318,982	317,876
Miscellaneous	0	0	0	0	95
Correspondence Supplies	12	5	126	50	62
Records Storage	60	75	600	750	600
Checking / Lockbox Fees	384	400	3,339	7,300	3,218
Licensing Fees	156	325	173	1,265	1,736
TOTAL GENERAL OFFICE EXPENSE	53,075	54,509	521,777	548,862	501,405

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
General & Admin Alloc - OBAIA	(55)	0	(607)	0	(662)
General & Admin Alloc - OBASC	(5,417)	0	(64,283)	0	(66,719)
PRODUCTS & SERVICES EXPENSES	702	5,000	66,334	50,000	47,326
BUILDING & GROUNDS EXPENSES					
Insurance	1,506	1,900	15,058	19,000	21,694
Contract Labor - Janit. & Maint.	1,800	2,500	21,722	25,000	23,452
Utilities	2,071	2,000	24,426	20,000	23,899
Security Service	109	200	1,766	2,000	2,090
Maintenance	630	1,000	16,567	10,000	14,194
Property Taxes	0	0	19,602	20,000	18,520
TOTAL BLDG. & GROUNDS	6,116	7,600	99,140	96,000	103,848
DEPRECIATION EXPENSE					
Office Equipment	480	400	4,350	4,000	3,750
Furniture & Fixtures	273	150	2,730	1,500	1,368
Automobiles	(40)	1,850	24,147	18,500	21,074
Computers	489	1,000	4,830	10,000	6,108
Computer Software	85	2,700	1,228	27,000	23,008
Maintenance Equipment	0	0	0	0	0
Building Improvements	2,113	1,000	20,583	10,000	14,416
Building Addition	2,694	2,700	26,941	27,000	26,941
TOTAL DEPRECIATION EXP.	6,094	9,800	84,809	98,000	96,664
TRAVEL					
Staff Travel	141	3,940	14,810	19,025	11,869
Officer Travel	0	850	0	8,500	0
Vehicle Insurance	517	390	5,321	3,900	5,659
Vehicle Maintenance	12	275	2,896	2,000	3,878
Vehicle Taxes	0	0	188	200	404
Gasoline	167	775	8,053	7,750	9,027
TOTAL TRAVEL	837	6,230	31,269	41,375	30,836
ASSOCIATION PROMOTION					
Association Promotion - Lobbying	1,731	2,500	22,643	20,000	23,384
Association Promotion - Misc.	0	600	7,104	11,025	1,592
Association Promotion - M&E	767	1,025	14,129	12,750	6,498
Contributions	0	400	2,110	4,700	4,929
Professional Membership Benefit	223	250	2,201	2,500	2,340
Public / Member Relations	0	100	512	1,000	230
TOTAL ASSOC PROMOTION	2,721	4,875	48,699	51,975	38,973
PROFESSIONAL SERVICES					
Accounting & Auditing	3,150	0	17,942	13,000	18,076
Consulting Services	0	1,000	0	13,000	0
Investment Management	0	0	3,973	0	3,698
TOTAL PROFESSIONAL SERVICES	3,150	1,000	21,915	26,000	21,774
OTHER EXPENSES					
Vending Machine	0	0	75	100	75
Federal & State PAC Expenses	193	1,000	13,532	19,400	14,339
Contact Banker	0	0	0	0	0
TOTAL OTHER EXPENSES	193	1,000	13,607	19,500	14,414
ADMINISTRATIVE EXPENSES					
Board of Directors Expense	459	200	6,829	5,200	(689)
Executive Committee	39	0	2,058	2,500	29
Other Committees	617	0	867	1,500	1,329
D&O Insurance	2,898	3,200	28,980	32,000	34,220
Income Taxes	0	0	0	0	0
TOTAL ADMIN EXPS.	4,013	3,400	38,733	41,200	34,888

Oklahoma Bankers Association
REVENUES, EXPENSES AND OTHER CHANGES IN NET ASSETS
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
EDUCATION EXPENSES					
Event Expense	34,135	31,911	368,032	312,711	373,978
TOTAL EDUCATION EXPENSES	34,135	31,911	368,032	312,711	373,978
Total Expenses and Losses	223,407	250,630	2,415,601	2,539,963	2,289,985
Change in Unrestricted Net Assets	0	0	0	0	0
INCREASE (DECREASE) IN NET ASSETS	176,581	(10,515)	646,690	207,482	469,797
Net Assets, Beginning of Year			4,594,263	4,594,263	4,293,438
Net Assets, End of Year			5,240,953	4,801,745	4,763,235

OBA Insurance Agency
STATEMENT OF FINANCIAL POSITION
February 29, 2024

ASSETS

CASH

Cash and Cash Equivalents	\$22,131	
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TOTAL CASH		22,131
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ACCOUNTS RECEIVABLE

Accrued Income	4,000	
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TOTAL ACCOUNTS RECEIVABLE		4,000
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OTHER RECEIVABLES

Due from OBA	967,096	
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TOTAL OTHER RECEIVABLES		967,096
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PREPAID EXPENSES

TOTAL CURRENT ASSETS	154	
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993,381

OTHER ASSETS

Bankers Bank	4,438	
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BMSI	111,664	
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TOTAL OTHER ASSETS	116,101	
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TOTAL ASSETS		\$1,109,482
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LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBASCO	46,838	
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TOTAL OTHER PAYABLES	46,838	
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DEFERRED REVENUE

Unearned Premiums	1,609	
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TOTAL DEFERRED REVENUE		1,609
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TOTAL LIABILITIES		48,447
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NET ASSETS

Common Stock	500	
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Paid in Capital	633,313	
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Current Earnings	51,438	
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Retained Earnings	375,784	
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TOTAL NET ASSETS	1,061,035	
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TOTAL LIABILITIES & NET ASSETS		\$1,109,482
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OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUE AND GAINS					
Bank Insurance	\$5,031	\$5,000	\$42,989	\$50,000	\$48,900
Other Insurance Endorsements	(1,361)	1,390	18,811	13,900	34,136
Bank Employee Group	192	150	1,649	1,500	1,437
Total Revenue and Gains	3,861	6,540	63,449	65,400	84,472
EXPENSES AND LOSSES					
Other Insurance Endorsements	0	100	0	1,000	48
Administrative & General	470	1,976	12,010	12,952	10,532
Total Expenses and Losses	470	2,076	12,010	13,952	10,580
CHANGE IN NET ASSETS	3,392	4,464	51,438	51,448	73,893
Net Assets, Beginning of Year			1,009,597	1,009,597	917,560
Net Assets, End of Year			1,061,035	1,061,045	991,453

OBA Insurance Agency
STATEMENT OF ACTIVITIES
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Bank Insurance	\$5,031	\$5,000	\$42,989	\$50,000	\$48,900
Bank Employee Group	192	150	1,649	1,500	1,437
Other Insurance Endorsements					
Other Commissions	(1,431)	325	1,740	3,250	2,530
NFP	0	1,000	14,240	10,000	14,453
Walt Garner Associates	17	15	118	150	139
Philadelphia American Life	53	50	514	500	515
KeyState	0	0	2,200	0	16,500
Total Revenue and Gains	3,861	6,540	63,449	65,400	84,472
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
OBA Salary Alloc	285	277	2,841	2,770	2,629
TOTAL EMPLOYEE COMP	285	277	2,841	2,770	2,629
EMPLOYEE BENEFITS					
OBA Insurance Alloc	29	28	277	281	255
OBA 401K Alloc	14	21	136	207	126
Staff Training	0	0	0	250	0
TOTAL EMPLOYEE BENEFITS	42	49	413	739	380
OTHER ENDORSEMENTS	0	100	0	1,000	48
GENERAL OFFICE EXPENSES					
Checking / Lockbox Fees	10	0	14	0	39
Licensing Fees	0	0	226	300	66
OBA General & Admin Alloc	55	66	607	793	662
TOTAL GENERAL OFFICE EXPENSE	65	66	846	1,093	766
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	0	1,500	7,139	7,500	5,985
D&O Insurance	77	85	771	850	771
TOTAL ADMIN EXPS.	77	1,585	7,910	8,350	6,756
Total Expenses and Losses	470	2,076	12,010	13,952	10,580
CHANGE IN NET ASSETS	3,392	4,464	51,438	51,448	73,893
Net Assets, Beginning of Year			1,009,597	1,009,597	917,560
Net Assets, End of Year			1,061,035	1,061,045	991,453

OBA Services Company
STATEMENT OF FINANCIAL POSITION
February 29, 2024

ASSETS

CASH

Cash and Cash Equivalents	\$7,980	
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TOTAL CASH		7,980
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ACCOUNTS RECEIVABLE

General	26,838	
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TOTAL ACCOUNTS RECEIVABLE		26,838
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OTHER RECEIVABLES

Due From Agency	46,838	
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TOTAL OTHER RECEIVABLES		46,838
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DEFERRED EXPENSES

Postage	3,162	
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TOTAL DEFERRED EXPENSES		3,162
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PROPERTY AND EQUIPMENT

Computer Hardware	4,757	
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Accum Depr - Computer Hardware	(1,486)	
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TOTAL PROPERTY AND EQUIPMENT		3,271
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TOTAL ASSETS		<u>\$88,090</u>
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LIABILITIES AND NET ASSETS

LIABILITIES

OTHER PAYABLES

Due OBA	559,243	
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TOTAL OTHER PAYABLES		559,243
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DEFERRED REVENUE

Strategic Membership Dues	123,981	
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Directory	150	
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Subscriptions	21,485	
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Advertising	4,167	
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TOTAL DEFERRED REVENUE		149,783
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TOTAL LIABILITIES		709,027
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NET ASSETS

Paid in Capital	1,493,492	
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Current Earnings	(95,720)	
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Retained Earnings	(2,018,708)	
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TOTAL NET ASSETS		<u>(620,937)</u>
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TOTAL LIABILITIES & NET ASSETS		<u>\$88,090</u>
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OBA Services Company
STATEMENT OF ACTIVITIES
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Products & Services	\$10,234	\$6,725	\$85,657	\$73,250	\$65,619
Strategic Member Program	11,267	11,000	101,647	110,000	107,215
Interest / Misc	81	0	488	0	325
Newspaper	14,766	8,500	92,441	85,000	86,643
Total Revenues and Gains	36,348	26,225	280,232	268,250	259,801
EXPENSES AND LOSSES					
Program Services:					
Newspaper	10,650	11,573	107,897	120,849	96,052
Fraud Division	22,608	19,852	183,476	203,291	174,263
Endorsements	1,717	3,268	15,234	28,372	8,538
Strategic Member	4,960	5,102	54,272	53,355	52,262
Administrative & General	812	1,797	15,072	13,528	15,958
Total Expenses and Losses	40,747	41,593	375,952	419,395	347,072
CHANGE IN NET ASSETS	(4,399)	(15,368)	(95,720)	(151,145)	(87,271)
Net Assets, Beginning of Year			(525,217)	(525,217)	(404,370)
Net Assets, End of Year			(620,937)	(676,362)	(491,641)

OBA Services Company
STATEMENT OF ACTIVITIES
For the Ten Months Ending February 29, 2024

	MONTH ENDED 2/29/2024		YEAR TO DATE 2/29/2024		PRIOR
	ACTUAL	BUDGET	ACTUAL	BUDGET	
REVENUES AND GAINS					
Products & Services	\$21,501	\$17,725	\$187,304	\$183,250	\$172,833
Advertising Income	12,359	6,000	66,209	60,000	62,421
Newspaper Income	2,407	2,500	26,232	25,000	24,222
Interest Income	81	0	488	0	325
Total Revenues and Gains	36,348	26,225	280,232	268,250	259,801
EXPENSES AND LOSSES					
EMPLOYEE COMPENSATION					
Salary	23,153	19,108	190,170	191,076	175,411
OBA Salary Alloc	280	1,389	6,661	13,891	8,663
FICA	1,752	1,462	14,354	14,617	12,924
TOTAL EMPLOYEE COMP	25,185	21,958	211,185	219,585	196,998
EMPLOYEE BENEFITS					
Insurance	3,739	3,675	36,215	36,747	33,339
OBA Insurance Alloc	283	340	6,756	3,399	(1,870)
401 K Plan	1,852	1,529	15,214	15,286	14,033
OBA 401K Alloc	(2)	53	187	528	295
Workers Compensation	39	40	387	400	391
Internet	73	50	318	500	210
Staff Training	0	1,000	1,579	6,000	969
TOTAL EMPLOYEE BENEFITS	5,984	6,686	60,656	62,859	47,366
GENERAL OFFICE EXPENSES					
Telephone	118	215	1,925	2,150	2,276
Postage	11	10	61	100	219
Dues	0	250	0	1,480	0
Subscriptions	0	0	0	375	97
Office Supplies	99	25	201	160	0
Computer Supplies	568	5	617	200	116
Xerox Supplies	0	10	14	100	1
Network Maintenance	18	40	90	400	81
Correspondence Supplies	12	10	109	100	58
Staff Meals / Entertainment	38	100	6,422	850	643
Bank Fees	20	20	200	200	200
OBA General & Admin Alloc	5,417	7,423	64,283	87,147	66,719
TOTAL GENERAL OFFICE EXP	6,301	8,108	73,921	93,262	70,409
Depreciation Expense	520	425	520	4,250	0
NEWSPAPER EXPENSES	2,211	2,035	19,018	20,140	20,101
FRAUD DIVISION EXPENSES	132	810	1,321	8,100	2,121
PRODUCT & SERVICES EXPENSES	413	570	3,624	5,950	4,094
ADMINISTRATIVE EXPENSES					
Accounting & Auditing	0	1,000	5,707	5,250	5,985
TOTAL ADMIN EXPENSES	0	1,000	5,707	5,250	5,985
TAX EXPENSE					
Total Expenses and Losses	40,747	41,593	375,952	419,395	347,072
CHANGE IN NET ASSETS	(4,399)	(15,368)	(95,720)	(151,145)	(87,271)
Net Assets, Beginning of Year			(525,217)	(525,217)	(404,370)
Net Assets, End of Year			(620,937)	(676,362)	(491,641)