

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
Wednesday, February 28, 2024

A meeting of the Board of Directors of the Oklahoma Bankers Association was held on Wednesday, February 28, 2024. The meeting was called to order by Chairman Bryan Cain at 1:35 p.m.

OBA Board Members Present:

Bryan Cain	Alicia Wade	Steven Bagwell	Adam Anderson
Rigo Aranda	Mark Caldwell	Nancy Cantu	Priscilla Cude
Ted Cundiff	Bert Davison	Steve Hart	Frazier Henke
Keith Mansfield	Ryan Quidley	Leigh-Anne Taylor	Debbie Ward
Gregg Weber	Andrew Wells	Beth Wright	

OBA Board Members Not Present:

Amada Alvidrez	Bill Fanning	Matt Jackson	Sean Kouplen
Jeff Merwin	Julie Stovall		

OBA Staff Present:

Adrian Beverage	Lea Ann Jackson	Jeremy Cowen	Janis Reeser
Sharon Lewis	Joan Anderson		

Agenda

Agenda was approved as presented

Approval of Minutes

Motion to approve the minutes of the meeting held on Wednesday, January 31, 2024 was made by Alicia Wade and seconded by Ted Cundiff. The motion was approved unanimously with no abstentions.

Committee Reports

Performance and Oversight – Bryan Cain, Chairman

Financial Statements

Lea Ann Jackson introduced Sean Chitwood and Ronnie Jobe, from BOK, for a report on the OBA investment portfolio. *See Exhibit B of the Board Packet for that report.* Lea Ann informed the group that the OBA has not always had a financial portfolio and that it has taken 20 years to get to this point. She also reported that every bank that was expected to has paid their dues. She encouraged the board to reach out to strategic members that have not paid.

Bryan Cain commented to the group that the state of the OBA financials is very good. He feels like all staff treat the money as their own, not being wasteful at all. He feels like the board should be very proud!

Consolidated Performance

	Actual	Plan	Prior Year
Income	\$2,965,774	\$2,808,215	\$2,749,838
Expense	<u>2,538,941</u>	<u>2,679,011</u>	<u>\$2,391,357</u>
Net Profit (Loss)	\$ 426,833	\$ 129,204	\$ 358,481

Association Only

	Actual	Plan	Prior Year
Income	\$2,662,303	\$2,507,330	\$2,446,292
Expense	<u>2,192,194</u>	<u>2,289,333</u>	<u>2,073,785</u>
Net Income (Loss)	\$ 470,109	\$ 217,997	\$ 372,507

Approval of Financials

A motion was made by Alicia Wade and seconded by Mark Caldwell to approve the financial statements. The motion was approved unanimously with no abstentions.

Member Relations

Jeremy Cowen reported on the following for Megan McGuire:

- Emerging Leader Chair will be voted on this year
- BNO program dates have been set
- Contact Banker starts next week

Communications/Public Relations

Jeremy informed the board that Sharon Lewis has now taken over for Elaine Dodd. He also mentioned that the upcoming Convention theme will be revealed soon.

Education and Training

Janis reported on the following:

- Commercial Lending School starts March 3, with 68 enrolled
- Bank Directors Program held last week was very well received
- Intern Program interviews have concluded and this year's group are very good! She feels like it is the best we have seen in several years.
- Senior Management Forum
 - Would like to get a few more registered
- Women in Banking
 - Have 118 registered at this time

OBASCO

See Agenda Summary

Committee Reports

Planning & Business Development – Alicia Wade, Chair

Government Relations – Adrian Beverage

Since all Board Members were in the Government Relations Council meeting as well, Adrian did not go over the information again. *See Agenda Summary for more information.* He also mentioned that a Legislative Update will be sent out on Friday afternoons with up to date information.

PAC Report

Adrian reported that the PAC is slightly ahead of where we were this time last year.

Legal Report

See Agenda Summary

Committee Reports

External/Member Relations – Amada Alvidrez, Chair

Member Relations

See Report Above

Fraud Department

Sharon Lewis reported that she officially started on February 20th and hit the ground running. A Crypto Fraud alert was issued on the 21st and she did an interview with Tulsa news station Channel 2. She is doing an evening program in Seminole on the 29th. Her calendar is filling up quickly!

Communications/Public Relations

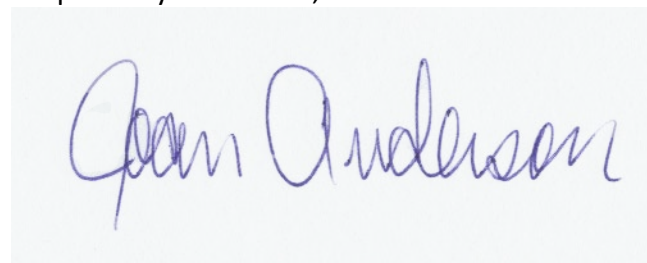
See Report Above

Other Business

Lea Ann spoke to the group and explained that the OBA has been evaluating how things are done. Through those evaluations it has been determined that we could use an In-House Council for our compliance needs. That avenue is going to start to be explored and a job posting will be listed soon.

There being no further business Bert Davison motioned with a second by Mark Caldwell to adjourn the meeting. Adjournment was at 2:20 p.m.

Respectfully Submitted,



Joan Anderson
Recording Secretary

Oklahoma Bankers Association
Meeting of the Executive Committee
Tuesday, February 27, 2024

A meeting of the Executive Committee of the Oklahoma Bankers Association was held at the OBA on Tuesday, February 24, 2024 via conference call. OBA Chair Bryan Cain called the meeting to order at 2:33pm. Others present included OBA Past Chair Amada Alvidrez, OBA First Vice Chair Bagwell, OBA Vice Chair Alicia Wade, Lea Ann Jackson and OBA President/CEO Adrian Beverage. Chair Cain asked for an approval of the agenda, Alvidrez made the motion to approve and Bagwell made the second, the agenda was approved unanimously with no abstentions.

Jackson presented the financials through 1/31/24, Alvidrez made the motion to approve and Wade second the motion. The motion was approved unanimously with no abstentions. There was a lengthy discussion regarding one of the OBA's Strategic Members. Two banks reached out to the OBA with issues regarding Banc Card and their customer service. We discussed the concerns the banks had and discussed that another bank that reached out to tell us how great their service has been to their bank. Adrian and Lea Ann have a date set to meet with David Miller to discuss the bankers' concerns. Lea Ann also briefed the Executive Committee about the future of the general counsel position at the OBA. As part of the strategic plan, we have started the process of having an in-house general counsel. We've had several discussions with Mary Beth and her team as we are keeping them in the loop for the entire process. Our plan is to start running an ad in the Oklahoma Bar Journal in March. We'll see how that goes and plan accordingly.

There being no further business to come before the Committee, the meeting was duly adjourned at 3:20pm.

Respectfully Submitted
Recording Secretary

A handwritten signature in black ink, appearing to be 'A. B.', written over a horizontal line.