

OKLAHOMA BANKERS ASSOCIATION
Meeting of the Board of Directors
1 p.m., Wednesday, March 27, 2024

AGENDA SUMMARY

Agenda – A tentative agenda for the board meeting on Wednesday is enclosed with this agenda summary for your review.

ANY ITEMS REQUIRING BOARD ACTION APPEAR IN RED.

Approval of Minutes — The minutes from the February board meeting and executive committee meeting are in the board packet as **Exhibit A**.

Question Presented: Whether to accept and approve the February board minutes as presented.

Financials — Following is a summarized view of the consolidated and association-only income statements.

Consolidated Performance

	Actual	Plan	Prior Year
Income	\$3,405,974	\$3,081,095	\$ 3,104,057
Expense	<u>2,803,561</u>	<u>2,973,311</u>	<u>2,647,638</u>
Net Profit (Loss)	\$ 602,413	\$ 107,784	\$ 456,419

The consolidated entities have a Net Income of \$602,413 which is ahead of Plan by \$494,629 and Prior Year by \$145,994. On a consolidated basis, Actual Income exceeds Plan (\$324,879/11%) and Prior Year (\$301,917/10%). Consolidated Expense is less than Plan (\$169,750/6%) and more than Prior Year (\$155,923/6%).

Program revenues which notably vary from budget and/or prior year include: education programs, advertising & sponsorships and investments. A change in reporting requirements has resulted in the Association categorizing program revenue in a different manner. The variance for education programs (trailing Plan and comparable to Prior Year) and the variance for Advertising & Sponsorships (exceeding Plan and Prior Year) is a result of this change and will be resolved in the next fiscal year. Historically, sponsorships were categorized with the education programs. If the two categories are combined, Actual exceeds Plan and Prior Year.

On a consolidated basis, most expenses, by program, are less or comparable to Plan and Prior Year with Member Relations/Services being the exception. Member Relations/Services expense is higher than both Plan and Prior Year.

When expenses are reviewed by category rather than program, only one category has Actual more than both Plan and Prior Year. That is Products & Services. Products & Services Expense variance is related to the calendar and production problems which increased the cost of printing.

Association Only

	Actual	Plan	Prior Year
Income	\$ 3,062,291	\$ 2,747,445	\$2,759,782
Expense	<u>2,415,601</u>	<u>2,539,963</u>	<u>2,289,985</u>
Net Income (Loss)	\$ 646,690	\$ 207,482	\$ 469,797

At the Association level, Actual Income exceeds Plan (\$314,846/11%) and Prior Year (\$314,846/11%). Association Actual Expense is less than Plan (\$124,362/5%) and more than Prior Year (\$125,616/5%). The Association has a Net Income of \$646,690 compared to Plan Net Income of \$207,690 and Prior Year Net Income of \$469,797.

The complete financials are part of the board packet as **Exhibit B**.

Question Presented: Whether to accept and approve the financial statements as presented.

Education and Training — Here's a summary of the March activities:

March 3 – 8	Commercial Lending School	OKC	68	various instructors
March 12	<i>Women in Banking Contact Banker</i>	OKC		<i>cancelled; low interest (2)</i>
March 13 & 14	Retail Branch Leadership	OKC	47	Josh Collins
March 26	Women in Banking Conf	OKC	200*	various speakers
March 26	Opening Bus Accts	OKC	56*	Matthew Dickenson
March 27	Opening Bus Accts	Tulsa	20*	Matthew Dickenson

**Counts as of March 20.*

Intern Program

As of this writing, 6 intern positions have been filled. We should have additional responses by the end of Spring Break. Banks confirmed to host an intern include:

- AVB, Broken Arrow
- Bank of Commerce, Catoosa/Tulsa
- First United Bank, OKC
- BancFirst, OKC
- Farmers Bank, OKC
- Sovereign Bank, Shawnee/OKC

Senior Management Forum

We expect about 70 to attend the Forum. (This includes speakers, bankers, speakers, etc.) An additional 23 guests are planning to participate.

Convention

This year's program includes keynote sessions with Oklahoma's own Harold Hamm, Federal Reserve's Chad Wilkerson, and a "fireside" chat featuring David Rainbolt and Greg Massey. Breakout sessions will address:

- Embracing the Future of AI and Banking
- The Three Successions: Employee, Director, Owner
- Strategic Loan Growth

- Balance Sheet Strategies
- HR: Your Strategic Partner?
- Legal Issues Update

Booth and sponsorship information has been distributed with great responses! Convention registration will open soon.

GSB HR School Scholarship

The 2024 Scholarship was awarded to Bethany Lee from Armstrong Bank in Norman. Janis presented the certificate on March 15.

Webinars

- 25 purchased
- \$3100 revenue

• **OBASCO — New Strategic Members:**

1. TEDC Creative Capital

- **OBA/Blanchard 2024 Comp Trends & Employee Benefits Survey** – OBA must obtain min. 20 bank participants to earn revenue share. Participation deadline extended to Friday March 15th. 26 banks participated.
- **Strategic Member Dues** – Total of 134 members, invoices sent out 11/01 – Included letter, invoice, membership details, sponsorship planning guide and update form. Dues are \$1,000 if paid by 1/31/24 otherwise dues are \$1,200 then prorated from there. \$750 for Small Business Strategic Members (5 employees or less). 114 members have renewed so far.
- **2024 OBA Directory for Banks** – Sent everything to publisher (NFR Communications) they sent us final proofing already. Expected delivery early April this year.
- **2024 OBA Senior Management Forum Sponsorships** – Finalizing hotel and golf course details. Goal is to exceed \$44k last year, currently at \$43k.
- **Spring Bankers' Night Out** – Sponsorships currently at \$17k. Getting registration folders ready with sponsorship materials & agenda.
- **2024 OBA Annual Convention** – Sponsorships currently at \$60k. 4 booths left to sell out of 40. Ordered tote bag samples, working on sponsored keycards.
- **2024 Photo Calendar Contest** – We had 18 banks that participated with over 160 photo submissions for 2024. Starting 2024 contest now and deadline is April 14 for photo submissions. Voting date TBD.
- **The Oklahoma Banker newspaper advertising** – Working with current advertisers and new ones on various ads & articles.
- **Endorsements:** Working with Lea Ann on these endorsements
 - **Bankers Alliance - Bank Compliance 1st Annual Leader Award:** Banks will have the opportunity to recognize an individual in their institution who has had a positive impact not only as a compliance leader within the bank, but also the community and industry. Presentation of award at ABA Compliance Conference. Please review and share the submission page with your fellow bankers. <https://www.bankersalliance.org/2023-bank-compliance-leader-award/>
 - **Profit Resources Inc. (PRI)** – New Endorsement:
 - Contact: Brady Chianciola - bchianciola@profitresources.com (413) 544-1584 (Cell)

- New Endorsement with Kentucky Bankers Association:
 - **Bank Performance Report (BPR)** –Quarterly publication electronic and/or printed format for banks to see where they rank based on 8 different performance categories. Q4 2023 reports has 178 Oklahoma banks
- **Office Depot – Now called Office Business Solutions (ODP)** Really need help ramping up this endorsement.
 - New website & sign up: www.odpbusiness.com
 - Interior Workspace/Furniture: Cheryl Krawczyk, Cheryl.Krawczyk@workspaceinteriorsod.com

Government Relations — State issues —

HB4092

- HB4092 excludes from gross income the interest received by a qualified lender on all loans secured by farm real estate.
- Would exclude from gross income the interest received by a qualified lender on home mortgage loans.
- The bill only applies to communities with a population of 5,000 or less.
- All banks would be eligible, as long as the property is located in a qualified community.
- Passed the State House 77-3 on March 11th.

HB4069

Debit/Credit Card Fraud

- A person other than the purported issuer who possesses any credit or debit card that contains a magnetic stripe capable of storing data, in any form, either physically or digitally, from what the original issuer placed on the card.
- Possession of three or more cards is defined as intent to defraud in this bill.
- Five or fewer cards, guilty of a felony, 2-5 years in prison, fine no greater than \$5,000.
- 6-20 cards, guilty of a felony, 5-10 years in prison, fine no greater than \$10,000.
- 20 plus cards, guilty of a felony, 10-20 years in prison, fine no greater than \$100,000.

HB1254

Trigger Leads

- This act will eliminate abusive mortgage “trigger leads” and limit prescreened credit offers to consumers who consent or who have a preexisting relationship with the bank.
- Any violation of this act shall result in a civil money penalty of \$10,000 and shall be paid to the person(s) adversely affected by this violation.
- The Oklahoma Attorney General shall have the duty to enforce the provisions of this law.

HB2776

UCC update legislation

- Passed the State House 76-18 on March 11th

Tax bills that are still alive.

- HB294 – corporate income tax phase out over 5 years.
- HB2949 – Flat rate 4.25% personal income tax effective on Jan1, 2024, rate imposed on taxable income amounts.
- HB2950 - .25% personal income tax decrease effective Jan. 1, 2024, and following tax years.

Earlier this legislative session, the governor signed into law the elimination of the state's portion of the grocery tax. This will cost the State of Oklahoma \$312,921,341. The next big tax issue that will be discussed in the weeks ahead is the .25% cut in the personal income tax. The House has already passed this bill and the Governor said he will sign the bill if or when it arrives on his desk. The Senate as of now isn't supportive of this measure.

It's estimated that a .25% reduction in personal income tax will cost the state \$260 million annually. Below is a chart that shows how the cut will impact Oklahomans.

2024 Income	Bottom 20%	Second 20%	Third 20%	Fourth 20%	Next 15%	Next 4%	Top 1%
Income Range Start	Below	\$23,900	\$44,000	\$74,900	\$128,900	\$246,500	\$619,000
Income Range End	\$23,900	\$44,000	\$74,900	\$128,900	\$246,500	\$619,000	and above
Average Tax Cut (annual)	\$19	\$48	\$92	\$168	\$311	\$624	\$2,634

Federal issues —

On March 21, the joint federal bank regulatory agencies announced they are issuing an interim final rule that extends the applicability date of certain provisions of the CRA Final Rule. The agencies extended the applicability date of the facility-based assessment areas and public file provisions from April 1, 2024 to January 1, 2026. This means banks will not have to make changes to their assessment areas or their public files as a result of the published rule on February 1, 2024 until January 1, 2026. As you know several groups filed a lawsuit regarding the proposed CRA Rule, it's unclear how this interim final rule will impact the lawsuit if at all.

CFPB Proposed rule on Overdrafts

On January 17, the CFPB released a notice of proposed rulemaking to amend Reg. E and Z to update regulations for overdraft credit provided by very large financial institutions.

- The proposed rule would apply to bank with at least \$10B in assets.
- The proposed rule would go into effect in October 2025, after the presidential election. A new presidential administration might overturn the rule due to the effective date.
- The proposed rule would provide three options for covered financial institutions.
 - a. Treat overdrafts as an extension of credit, which would require Regulation Z disclosures with each overdraft.
 - b. Charge a “breakeven” amount that allows banks to on recoup the cost of providing the overdraft.
 - c. Charge the safe harbor amount that the CFPB establishes. The CFPB is considering setting the benchmark fee at \$3, \$6, \$7 or 14 and has requested comments on which calculation is best.
- The proposed rule would also prohibit covered banks from automatically repaying overdrafts from a consumers account. Instead, the consumer would the choice of how to repay the overdraft and the fee.

The CFPB’s proposal to cap overdraft fees would have a significant negative impact. The estimated cost to the very large banks would be \$3.5B - \$5.6B. The rule is based on the assumption that consumers will benefit from increased protections at very large banks, covering around 80% of consumer deposits and 68% of overdraft charges as of December 22. Banks with assets less than \$10B are exempt from the rule and are their regulatory requirements remain the same. The deadline for comments is April 1, 2024.

CFPB Final Rule on Credit Card Late Fees

The CARD Act amended the Truth in Lending Act (TILA) to require that any penalty fee a credit card issuer charges for violating a cardholder agreement, including any late payment fee, “shall be reasonable and proportional to such omission or violation.” It required rulemaking setting standards that implement the Act to consider: “(1) the cost incurred by the creditor from such omission or violation; “(2) the deterrence of such omission or violation by the cardholder; “(3) the conduct of the cardholder; and “(4) such other factors as the [agency] may deem necessary or appropriate.”⁴ Regulation Z, which implements the CARD Act, requires issuers to show their penalty fees for violating the terms of the account – including late fees – are reasonable and proportional to the costs of the violation. Additionally, it offers a safe harbor for fees under a specified dollar amount. The CFPB’s 2024 Final Rule amends Regulation Z to lower the safe harbor for late fees charged by larger issuers to \$8. It does not lower the safe harbor for smaller issuers, or for penalty fees other than late fees. It also excludes post-charge-off costs from the calculation of a reasonable and proportional fee.

The Final Rule creates the new categories of “Larger Card Issuers” and “Smaller Card Issuers,” each allowed different safe harbor amounts for late fees. A Smaller Card Issuer is defined as an issuer that had fewer than 1 million open credit card accounts for the entire preceding calendar year, including accounts held by its affiliates. However, if a Smaller Card Issuer reaches or exceeds 1 million open credit card accounts at any point during the current calendar year, it will be considered a Larger Card Issuer starting 60 days after that date. According to the Final Rule, the CFPB expects the for Larger Card Issuers threshold to capture the largest 30-35 issuers by outstanding balances. This would cover over 95% of the total outstanding balances in the credit card market as of 2022.

On March 7, several financial trade associations filed a suit in federal court challenging the CFPB’s final rule. The filed motion requesting a preliminary injunction to prevent the Final Rule from taking effect until the suit is decided.

Trigger Leads

Sen. Jack Reed (D-R.I.) and Sen. Bill Hagerty (R-Tenn.) recently introduced the Homebuyers' Protection Privacy Act (S.B.3502). The Act would amend the Fair Credit Reporting Act to prohibit credit reporting agencies from selling trigger leads in certain circumstances. Trigger leads are a marketing product sold by credit bureaus containing contact information for consumers who have had a credit report pulled while in the process of shopping for a mortgage loan. In the bill, a consumer reporting agency would not be able to furnish a trigger lead to a third party unless: the third party certifies to the consumer reporting agency that the consumer has authorized the solicitations; or the third party certifies it has originated the consumer's current residential mortgage loan, is the servicer of the consumer's current residential mortgage loan, or is an insured depository institution or insured credit union and holds a deposit account for the consumer to whom the consumer report relates. Similar legislation has been introduced in the House.

www.optoutprescreen.com

Credit Card Competition Act (S.1838)

- Durbin 2.0
- Being pushed by big box merchants
- Government imposed routing mandates.
- Data Security Risks
- Rewards program would be eliminated
- NDAA & other must pass pieces of legislation
- The proposal would mandate requiring banks with more than \$100B in assets to offer merchants multiple credit card processing networks.
- The practical impacts of this mandate on the largest issuers would fall on smaller issuers as well, likely making community bank cc issuance uneconomical.

On April 9th Senate Judiciary Chairman Dick Durbin has invited the CEOs of Visa, Mastercard, United Airlines and American Airlines to testify regarding competition in the credit card market. Recently, Sen. Durbin and Sen. Marshall have requested that the Department of Transportation and the CFPB open a report regarding "troubling reports" of unfair and deceptive practices in airlines' frequent flyer and loyalty programs.

PAC Report — PAC fundraising totals through February are ahead at the same point last year. In 2023 the PAC's combined had raised \$3,509 and at the end of February, in 2022 we have raised \$5,281 for a positive difference of \$1,772. We are still early in the PAC year, but we do have some early momentum.

The PAC letter that we sent out to Pres/CEO's is starting to pay off. We've received numerous contributions already this month, those contributions aren't reflected in this month's report. We also sent personalized emails to everyone in the database that didn't receive a letter. We are also seeing a good response from those emails. We've booked several Special Board Meetings for the next couple of months, and that will go a long way to getting us back on track with last year's numbers.

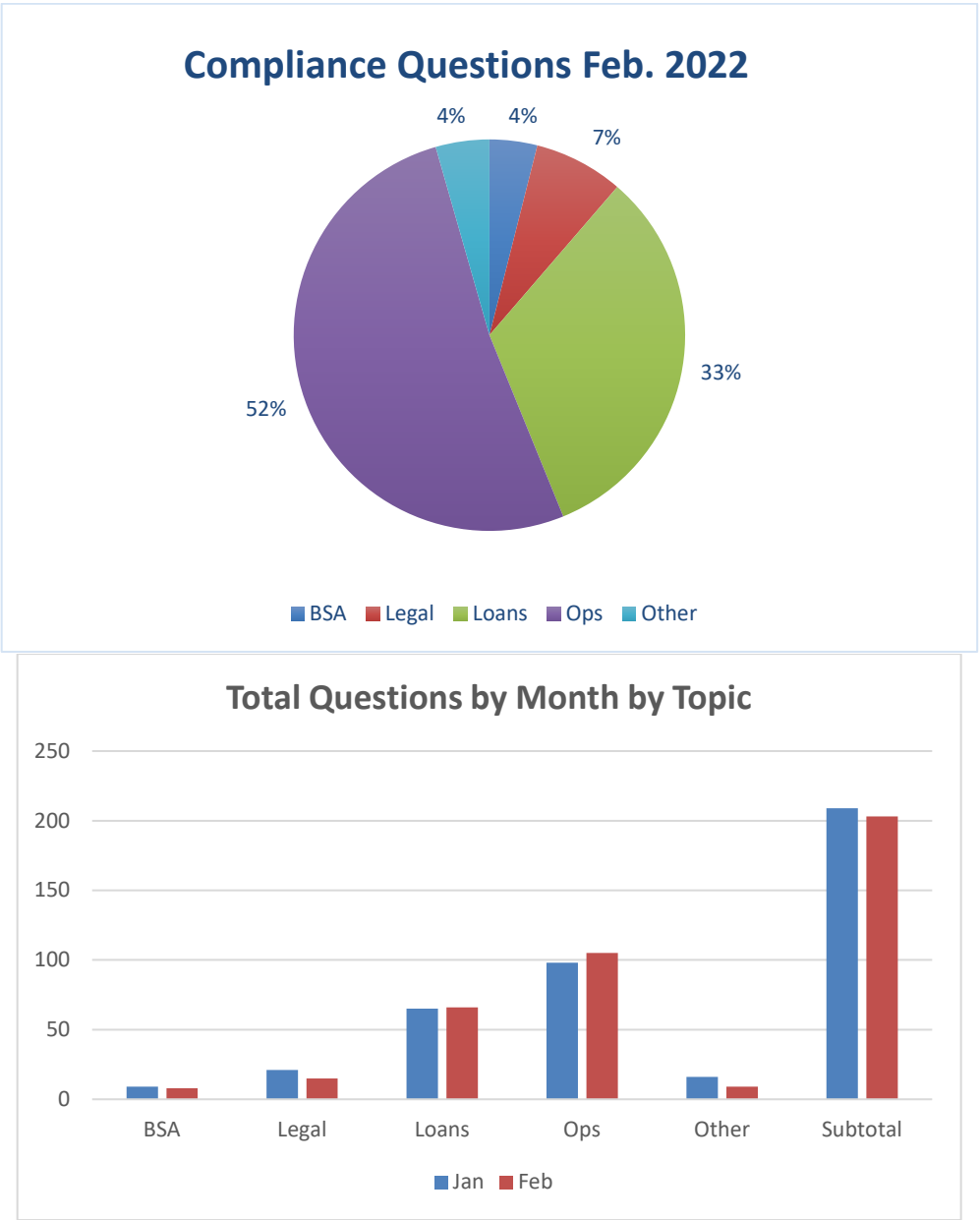
We will still continue to push the PAC, we're still planning on a great year that will have us right where we need to be. If you haven't contributed to PAC, we would strongly encourage you to do so. Should you have any questions please don't hesitate to contact us.

Legal Report — The following is a recap of the Compliance Team’s activities since our last report. This is for the month of February 2024.

During this shorter month the team handled 46 calls and approximately 157 email contacts/questions for 203 in total. This averaged 10.2 contacts per business day.

52% of these total contacts were operations related, 33% pertained to loans, 7% were legal issues, and 8% were BSA and other miscellaneous issues.

This month was level with January as the total contact count is only 6 less for the month even though the contacts per day was slightly increased from 9.5 to 10.2.



Here are sample questions from this period, from the unusual, to the common, to one looking for confidence to stand up to management:

This one question actually contained 11 questions. It was 1 in the count above as it was one contact.

1. Can we have our branches (lobby and drive-thru) close at 5:00 and allow our core settings to reflect 6:00 (or later)?

-- If there is no chance of processing items after 5, I would say that is misleading and not factual. Why not just show 8pm? Because it would not be reflective of your actual operation.

2. Currently our Funds Availability states 6:00 pm and our last file for Mobile Deposit and RDC is also set to process at 6:00. If we change our Funds Availability to 5:00 will we need to change our file for Mobile and RDC items to 5:00 or would we be able to keep it at 6:00? (Below is what we disclose)

For mobile deposit we do state we can hold funds up to 5 business days. If a deposit suspends for review, are we compliant if we do not post until the next day due to the 5-day hold window we have disclosed? You agree that Items transmitted using the Mobile Deposit Service are not subject to the funds availability requirements of the Federal Reserve Board Regulation CC. Funds deposited using the Mobile Deposit Service will be available after the Bank receives payment for the funds submitted. The Bank may make such funds available sooner based on such factors as the length or extent of your relationship with us, transaction and experience information, and such other factors as the Bank, in its sole discretion, deems relevant. An Item shall be deemed accepted when your online deposit history shows that your item has been accepted for deposit. If your deposit was accepted prior to 6:00 p.m. central time, your deposit will generally be available to you the next Business Day. Deposits made after this Central Standard Time, or on weekends or Federal holidays, will generally be processed the following Business Day, with availability the day following processing. All deposits are subject to review and funds from your deposit may take up to 5 Business Days to be available.

-- Again, why would you intend to be inaccurate in disclosures? You are stating that Reg CC is not applicable to your RDC so the time stated for Reg CC doesn't apply anyway. If the 5pm is accurate for covered deposits, that is what matters.

You should try to clean up the wording in that lengthy paragraph, too. It mentions next day availability as "normal" but you can also hold mobile deposits for up to 5 days. Make a list of what you want to say in this paragraph and say it -- once. Otherwise, it looks like things have been added from time to time without an attempt to make things clear.

3. Internal Transfers through Digital Banking can occur until 10:00 pm. This is what our Digital Banking Disclosure states:

Consumers - The Service will permit you to transfer funds between your Mabrey Bank accounts and between Mabrey Bank account(s) and your account(s) at other financial institutions. All such transfers are subject to the terms of the Electronic Banking Funds Transfer (the "EBFT").

Business - The Service will permit you to transfer funds between your Mabrey Bank accounts.

-- This is not a Reg CC issue and so long as the text is accurate there is no issue.

Since we are asking, should we verify if only one location is open until 6:00 would that satisfy not changing our disclosures?

-- Look to 229.16(b) - 6 in the Commentary - "6. The business day cut-off time used by the bank must be disclosed and if some locations have different cut-off times the bank must note this in the disclosure and state the earliest time that might apply. A bank need not list all of the different cut-off times that might apply. If a bank does not have a cut-off time prior to its closing time, the bank need not disclose a cut-off time."

4. IT will need to check the Bank by Phone transfer time (I'm not sure if it mirrors digital banking)

-- No question there. These would not be check deposits.

5. If we received a late wire in (after 5:00) would we need to post on the next business day or could we post on current day?

-- Many banks do post funds after the close of business but are not restricted as to when it does this. Follow your policy and agreement with the depositors. Again, it is not a Reg CC issue, except to the extent that you make the funds available to the customer when you have been paid for the incoming wire.

6. Files from IntraFi are sometimes received late. Currently, we can post until JHA starts EOD which is around 10:00 pm. I don't believe this will be impacted but want to verify.

-- See 6 above and 8 below.

7. Digital Banking Terms section regarding Funds Availability will need to be updated.

-- The Deposit Agreement the bank has with the depositors should agree with the policy and procedures employed by the bank. (I'm borrowing from a BOL Q&A here - <https://www.bankersonline.com/qa/does-reg-cc-apply-a2a-or-mobile-deposits>) Reg CC requires next day availability for electronic transfers, NACHA rules require same day credit (except for late-in-day batches).

Remember that if you are the originating bank and are debiting an account at a different bank, the offsetting credit at your bank is an internal entry which would not be covered by Reg CC so you can delay providing the credit by account agreement to give you time to ensure the debit clears the other bank.

8. Loan Notice-regarding cutoff time for payment will need to be updated.

-- I see this as accuracy of your disclosures and that must always be correct as to what is practiced.

9. Treasury Agreements- will need to be updated with new cutoff time and notice sent to customers.

-- I see this as accuracy of your disclosures and that must always be correct as to what is practiced.

10. Positive Pay customers will not be able to work exception items after 5:00 if the time is changed in the core.

1. Email communication regarding exception items will need to be updated.

-- I see this as accuracy of your disclosures and that must always be correct as to what is practiced. Ideally, your positive pay customers should be done in time that allows the bank to make whatever changes the positive pay customers need. You have a deadline for getting outgoing return items transmitted or sent, and positive pay customers have to be done in time for you to "wrap" that work and send it on its way by your deadline.

Your CRA Public File will also need to be updated as to all applicable changes.

Member Relations —

OBA Emerging Leaders Chair— The OBA would like to hear from bankers interested in serving as chairperson of the Emerging Leaders Division. Any OBA Emerging Leaders who are currently enrolled in the OBA Emerging Leaders Academy or have previously graduated from an OBA Leadership Academy are eligible for the position. The Emerging Leaders chair will serve a two-year term and will work closely with OBA staff to continue to build and direct the OBA Emerging Leaders program. The chairperson will also serve as a voting member on the OBA Board of Directors.

- Open to those currently in the Emerging Leaders Academy and past graduates of the OBA Leadership Academy.
- Application will be available March 1 through March 31.
 - Will ask for name, bank information, position, why they want to serve in this role
- List of candidates will be published and distributed to all Emerging Leaders on April 5 and available for voting through April 15.

OBA Emerging Leaders Academy

The 2023-24 OBA Emerging Leaders Academy will meet for its fifth session on Thursday, March 28. They will cover Crucial Conversations and Emotional Intelligence.

Session V – Thursday, March 28, 2024

Session VI – Friday, April 26, 2024

Graduation – Tuesday, May 14, 2023 at OBA Annual Convention

Emerging Leaders Reception at OBA Convention, May 13

To kick off the OBA Convention, there will be a reception hosted by the OBA Emerging Leaders on the evening of Monday, May 13. Exact time TBD.

OBA Bankers' Night Out programs ready for spring

The dates for the OBA Bankers' Night Out programs have been finalized. Mark your calendar for the date of the program that's in your area of the state and plan to attend. Bring your coworkers with you so that everyone can be up to speed on the most recent developments affecting their job. In addition to state and federal legislative updates, the program will include a discussion on the recent developments in your industry.

As in the past, the schedule for each of these meetings is:

5:30 p.m. – Drinks

6:15 p.m. – Program

7 p.m. – Dinner

PRE-REGISTRATION IS REQUIRED. The cost is \$50 per person. [Click here](#) for a registration form or register online using the links below.

Locations and dates for this year's events are:

- [Tulsa, March 25.](#)
- [Oklahoma City, March 27.](#)
- [Krebs, April 1.](#)
- [Enid, April 4.](#)
- [Guymon, May 9.](#)

[Click here](#) to access sponsorship information. Please contact Thi Pham (thi@oba.com) for sponsorship questions.

Bankers at the State Capitol: Register for OBA's 2024 Contact Banker Program

We have set the dates for the 2024 Contact Banker Program. [Click here](#) to find a sign-up form with the dates for this year's program. Please select dates that work best for you and return your form to megan@oba.com. Once we have the groups finalized, we will send an email confirmation for your date.

On the date you select, there will be a short briefing before we start walking the halls of the Capitol. Please know, we will stay together as a group the entire morning. We will do our best to have you spend a few minutes with both your state senator and state representative to either start a new relationship or strengthen one already in place. We won't ask you to discuss current legislation – we want you to just chat with your members about issues facing your community or other pressing matters. Depending on what week you select, we will either sit in on a committee meeting or in the gallery to watch the action on the floor. Once we have finished all of our business at the Capitol, the OBA Government Relations Team will take everyone to lunch to discuss the events of the morning.

Everyone at the Capitol knows bankers are involved in the political process and watching how they vote. All of this success is because of the Contact Banker Program. This program is meant for all employees at the bank. **There is no cost to attend other than your time.** Please complete this [registration form](#) and send it to megan@oba.com.

Questions? Please contact Megan McGuire (megan@oba.com / 405-424-5252).



2024 OBA college scholarship available

Each year, the Oklahoma Bankers Association awards a \$1,000 scholarship to an incoming freshman who has a parent, grandparent, sibling or spouse who is a Professional Member of the Association.

The student must enroll in an accredited Oklahoma institution of higher education. The applicant must also be graduating from an Oklahoma high school. A panel of bankers will select the winning applicant.

[Click here](#) to access the application for the 2024 scholarship. Applications are due April 15, 2024. Contact [Megan McGuire](#) with any questions.

2024 Washington Visit

The OBA's Annual Washington Visit is Sept. 22 through Sept. 24, and the hotel will be The Mayflower Hotel. Registration will be open by April 1.

2024 ABA Washington Summit

Oklahoma bankers were well represented at the 2024 ABA Washington Visit. An added bonus: This year's Summit fell during cherry blossom peak bloom. Planning ahead: The 2025 ABA Washington Summit is set for March 16-20, 2024.

[Click here](#) to view photos from the event.

Fraud Department — Ongoing communications with the Oklahoma Attorney General's Office, Consumer Protection Unit, regarding cryptocurrency ATMs used to funnel stolen or illicit funds. Volume of older Oklahomans falling for scams and withdrawing cash at their financial institution to deposit into a cryptocurrency ATM is shocking. OBA Fraud Alert and Press Release issued Feb 21. Interview with Tulsa Channel 2. Attorney General Getner Drummond issued a press release on 3/19. Interview with Fox 25 OKC.

Plan to attend statewide MAFIA or information sharing group meetings as often as possible. OKC 2nd Wed, Tulsa and Lawton 3rd Wed, Durant 3rd Thu, Stillwater 4th Wed. OKC 3/13 had 57 attend, Tulsa 3/20 had 27. Benefits of attendance include networking, information sharing on current schemes, fraudsters, and loss mitigation practices, plus building better relationships with local law enforcement officials.

Scam/issue discussions with our banks centered on:

- Check forgeries
- Identity Theft and New Account/Loan fraud
- Customers sending cash via FedEx
- Customers withdrawing cash to deposit into crypto ATMs
- ACH payroll file takeover
- Skimming and ATM jackpotting
- Loan fraud
- Money mule activity and funds recovery
- Hispanic counterfeit check cashing crew targeting check cashing entities ([KFOR](#))

Community presentation on March 7 (Slam the Scam day) in Ada, OK with over 30 attending.

AARP Oklahoma Fraud Prevention Telephone Townhall with Facebook live scheduled for April 3.

Communications/Public Relations — The communications department wrapped up the design and theme inspiration for this year’s convention. You can see those below:



The final brochure, with complete agenda should be finished shortly and available for download.

Several new and relatively new features have been instituted in department's communications materials. The OBA TikTok Time feature continues to draw eyeballs, as the most recent video had 700 views on TikTok and 200 on Instagram. These short videos are essentially the latest form of the longtime OBA Video Webcasts.

Meanwhile, the “Your Association at Work” story in the Oklahoma Banker had its fourth entry in the March issues, focusing on OBASCO. Two newer features also were in the March issue of Oklahoma Banker. The “4 W’s and an H” feature, which is a Q&A with a notable member of the OBA Emerging Leaders had its second appearance, while the latest feature, “What is OBA doing for Oklahoma bankers?” made its debut in March. This short piece, located within a color box atop Page 2, will give highlights of what the OBA has accomplished in the past month.

These features are part of the strategic plan element of projecting the OBA to the membership and celebrating our achievements and successes to our bankers.

Other Business — For any other business, there will be an update, if needed, at the board meeting.