



U.S. Small Business  
Administration

# Paycheck Protection Program (PPP) Report

Approvals through 01/31/2021

# Summary of All PPP Approved Lending

Loans Approved	Total Net Dollars	Total Lender Count
6,039,747	\$595,501,881,603	5,460

# Summary of 2021 PPP Approved Lending

Loans Approved	Net Dollars	Lender Count
891,044	\$72,740,500,280	4,942

# Loan Breakdown for 2021 PPP

First Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First Draw Loans	226,336	\$4,788,644,948	\$21,157	4,368
First Draw Loans with 10 or fewer employees	220,385	\$3,396,077,223	\$15,410	4,328
First Draw Loans LMI & Less than \$250k	38,718	\$698,005,649	\$18,028	2,695

Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total Second Draw Loans	664,708	\$67,951,855,331	\$102,228	4,845
Second Draw Loans with 10 or fewer employees	482,303	\$16,925,117,267	\$35,092	4,798
Second Draw Loans LMI & Less than \$250k	133,640	\$7,450,388,521	\$55,750	3,917

First & Second Draw Loans	Loans Approved	Net Dollars	Average Loan Size	Lender Count
Total First & Second Draw Loans	891,044	\$72,740,500,280	\$81,635	4,942
PPP Loans by Community Financial Institutions	46,090	\$3,438,047,284	\$74,594	412
PPP Loans by Insured Depository Institutions <\$10B in Assets	453,397	\$39,434,955,939	\$86,977	3,971
PPP Loans by Credit Unions <\$10B in Assets	33,714	\$1,773,704,039	\$52,610	729
PPP Loans by Farm Credit System Institutions <\$10B in Assets	3,110	\$61,658,507	\$19,826	32

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# Lender Types for 2021 PPP

Lender Type	Lender Count	Loans Approved	Net Dollars
Banks and S&Ls(less than \$10B)	3,971	453,397	\$39,434,955,939
Banks and S&Ls(\$10B or more)	106	318,683	\$28,238,821,417
Credit Unions (less than \$10B)	729	33,714	\$1,773,704,039
Fintechs (and other State Regulated)	25	52,928	\$1,678,666,815
Small Business Lending Companies	11	19,827	\$1,218,238,381
Farm Credit Lenders	37	5,073	\$124,254,554
Credit Unions (\$10B or more)	8	2,541	\$106,290,740
Microlenders	25	2,641	\$75,239,096
Certified Development Companies	16	807	\$47,614,346
Non Bank CDFI Funds	8	1,379	\$41,888,391
To Be Confirmed	5	51	\$784,297
BIDCOs	1	3	\$42,265
<b>Total</b>	<b>4,942</b>	<b>891,044</b>	<b>\$72,740,500,280</b>

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# States and Territories

State	Loan Count	Net Dollars
AK	2,217	\$228,709,992
AL	10,394	\$804,483,854
AR	7,110	\$412,769,211
AS	0	\$0
AZ	10,279	\$873,569,660
CA	85,972	\$8,444,361,958
CO	15,486	\$1,411,622,606
CT	11,630	\$1,062,403,167
DC	1,779	\$231,015,342
DE	1,902	\$194,871,524
FL	51,446	\$3,615,910,421
GA	21,390	\$1,378,762,117
GU	126	\$9,240,038
HI	1,948	\$168,093,008
IA	29,739	\$1,040,018,394
ID	3,235	\$247,133,146
IL	51,380	\$4,384,890,919
IN	14,373	\$1,285,165,937
KS	17,908	\$801,060,148
KY	13,335	\$856,493,289

State	Loan Count	Net Dollars
LA	12,803	\$1,203,008,019
MA	22,707	\$2,258,268,774
MD	14,645	\$1,454,026,447
ME	4,666	\$371,064,178
MI	26,900	\$2,810,983,061
MN	27,738	\$1,898,741,901
MO	26,198	\$1,454,229,496
MP	18	\$627,093
MS	7,467	\$464,863,344
MT	4,946	\$291,452,838
NC	14,251	\$1,220,506,284
ND	7,693	\$370,449,441
NE	21,209	\$743,971,220
NH	4,456	\$460,066,298
NJ	20,559	\$2,060,423,938
NM	3,557	\$343,539,227
NV	6,619	\$601,683,164
NY	51,667	\$5,102,493,776
OH	24,887	\$2,248,468,807
OK	27,086	\$1,321,697,020

State	Loan Count	Net Dollars
OR	10,936	\$1,047,773,021
PA	30,938	\$3,102,769,869
PR	2,595	\$88,408,073
RI	4,220	\$370,309,660
SC	7,319	\$579,590,766
SD	9,695	\$331,667,839
TN	13,461	\$1,116,098,695
TX	61,936	\$5,575,110,652
UT	7,054	\$629,413,164
VA	16,549	\$1,558,215,694
VI	46	\$6,277,810
VT	2,721	\$240,542,613
WA	16,210	\$1,865,700,598
WI	19,080	\$1,570,392,400
WV	2,646	\$242,648,444
WY	3,917	\$284,441,924
To be confirmed	0	\$0

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# Loan Size for 2021 PPP

Loan Size	Loan Count	Net Dollars	% of Count	% of Amount
\$50K and Under	604,665	\$10,994,274,642	67.9%	15.1%
>\$50K - \$100K	118,642	\$8,529,723,334	13.3%	11.7%
>\$100K - \$150K	62,555	\$7,752,510,783	7.0%	10.7%
>\$150K - \$350K	64,063	\$14,525,962,917	7.2%	20.0%
>\$350K - \$1M	32,702	\$18,281,730,704	3.7%	25.1%
>\$1M - \$2M	8,357	\$12,394,120,948	0.9%	17.0%
>\$2M - \$5M	46	\$153,054,362	0.0%	0.2%
>\$5M	14	\$109,122,590	0.0%	0.2%

**\* Overall average loan size is: \$82K.**

# Top PPP Lenders for 2021 PPP

Rank	Lender Name	Loans Approved	Net Dollars	Average Loan Size
1	Bank of America	35,627	\$1,929,282,269	\$54,152
2	JPMorgan Chase Bank	19,578	\$1,368,301,563	\$69,890
3	M&T Bank	9,381	\$1,227,903,610	\$130,893
4	Itria Ventures LLC	34,719	\$1,173,297,684	\$33,794
5	Zions Bank	8,330	\$1,113,855,720	\$133,716
6	Citizens Bank	18,665	\$1,051,203,493	\$56,320
7	PNC Bank	8,447	\$924,567,466	\$109,455
8	Fifth Third Bank	7,816	\$897,757,899	\$114,862
9	KeyBank	4,278	\$744,121,187	\$173,941
10	Cross River Bank	30,175	\$739,889,840	\$24,520
11	Regions Bank	10,263	\$697,188,464	\$67,932
12	Wells Fargo Bank	18,272	\$661,737,384	\$36,216
13	Frost Bank	4,651	\$614,394,900	\$132,100
14	BMO Harris Bank	5,973	\$529,725,838	\$88,687
15	Northeast Bank	3,283	\$519,590,068	\$158,267

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# Industry for 2021 PPP

NAICS Sector Description	Loan Count	Net Dollars	% of Amount
Accommodation and Food Services	95,293	\$12,984,104,941	18%
Construction	77,351	\$9,969,032,203	14%
Professional, Scientific, and Technical Services	109,708	\$8,176,795,283	11%
Manufacturing	43,255	\$7,974,114,596	11%
Health Care and Social Assistance	82,140	\$7,465,637,688	10%
Other Services (except Public Administration)	89,568	\$4,573,081,215	6%
Retail Trade	55,918	\$3,476,638,654	5%
Wholesale Trade	25,742	\$2,989,012,810	4%
Administrative and Support and Waste Management and Remediation Services	34,803	\$2,896,527,491	4%
Agriculture, Forestry, Fishing and Hunting	127,848	\$2,518,914,796	3%
Transportation and Warehousing	34,708	\$2,231,770,316	3%
Arts, Entertainment, and Recreation	27,827	\$1,612,403,635	2%
Real Estate and Rental and Leasing	33,875	\$1,599,036,926	2%
Educational Services	15,608	\$1,276,906,554	2%
Information	11,862	\$1,048,454,384	1%
Mining	5,403	\$917,681,937	1%
Finance and Insurance	15,559	\$597,842,850	1%
Public Administration	2,739	\$205,238,505	0%
Management of Companies and Enterprises	962	\$118,386,938	0%
Utilities	875	\$108,918,558	0%





# Demographics for 2021 PPP

Gender	Loans Approved	Net Dollars
Female	23,335	\$436,620,111
Male	52,752	\$1,151,531,203
Unknown/NotStated	814,957	\$71,152,348,966

Ethnicity	Loans Approved	Net Dollars
American Indian or Alaska Native	11,273	\$754,630,901
Asian	22,955	\$1,295,883,080
Black or African American	20,478	\$567,112,044
Eskimo & Aleut	0	\$0
Hispanic	27,793	\$1,809,444,343
Multi Group	0	\$0
Puerto Rican	0	\$0
Unanswered	699,534	\$60,548,167,889
White	109,011	\$7,765,262,024

Veteran	Loans Approved	Net Dollars
Non-Veteran	58,676	\$1,216,345,313
Unknown/NotStated	827,979	\$71,430,596,400
Veteran	4,389	\$93,558,567

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