



NEWS RELEASE

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10 Oklahoma banks ranked safest in US

OKLAHOMA CITY — Ten Oklahoma banks have been named to a list of the 359 safest banks. Using the Texas Ratio to evaluate more than 7,300 banks in America, InvestingAnswer.com has determined which banks are the safest.

The 10 safest banks in Oklahoma include: Peoples State Bank in Blair, Farmers & Merchants Bank in Duke, Prime Bank in Edmond, First State Bank in Elmore City, First American Bank in Erick, Farmers and Merchants National Bank of Fairview in Fairview, First National Bank of Nash in Nash, Community National Bank of Okarche in Okarche, Citizens Bank of Oklahoma in Pawhuska and State Bank of Wynnewood in Wynnewood.

The Texas Ratio was developed by banking analyst Gerald Cassidy as a way to predict bank failures during the 1980s recession in Texas. The Texas Ratio is determined by dividing a bank's nonperforming assets by its tangible common equity and loan loss reserves. The closer the Texas Ratio is to zero, the lower the chance the bank has to fail. All 10 Oklahoma banks included on the list had a score of 0.0.

“We are pleased that our member banks are considered some of the safest in the country, but are surprised more weren't on that list. The industry is doing well here and that is a reflection of the service our members provide for their customers,” said Roger Beverage, Oklahoma Bankers Association president and CEO.

The OBA conducts more than 70 educational programs and seminars each year, which touch more than 5,000 bankers across the state. The Association represents approximately 230 banks across the

state and serves as the primary advocate for the banking industry. It's also heavily involved in fraud training and prevention as well as legal and compliance services and communications for its member banks.

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